

News Release

Company: Olympus Corporation  
Representative Director, President: Hiroyuki Sasa  
(Code: 7733, First Section, Tokyo Stock Exchange)  
Contact: Takaaki Sakurai, General Manager, Public Relations and IR Office

(Progress Report on Disclosed Matters)

Notice Regarding Progress on Matters Contained in “Notice Regarding Determination of Matters Concerning Repurchase (Purchase of Shares of the Company’s Own Stock in Accordance with the Provisions of Articles of Incorporation Pursuant to Article 165, Paragraph 2 of the Companies Act)”

Olympus Corporation (hereinafter, the “Company”) announces that the definitive commencement and termination dates of the repurchases, which were announced by the “Notice Regarding Determination of Matters Concerning Repurchases (Purchase of Shares of the Company’s Own Stock in Accordance with the Provisions of Articles of Incorporation Pursuant to Article 165, Paragraph 2 of the Companies Act)” dated November 24, 2017, were determined today as follows.

1. Period of Repurchase:
  - (After Determination) Wednesday, December 13, 2017 to Wednesday, January 31, 2018
  - (Before Determination) From the business day immediately following the delivery date (i.e. from the seventh business day following the selling price determination date in the secondary offering announced on November 24, 2017 (hereinafter, the Offering) which will fall on any day in the period from Monday, December 4, 2017 to Thursday, December 7, 2017) through to Wednesday, January 31, 2018.
  - (Note) The definitive purchase period dates were decided upon in line with today’s determination of the selling price for the Offering, as stated in the “Notice Regarding Determination of Selling Price” announced today.

Reference

Matters concerning the repurchase of the shares resolved at the meeting of the board of directors held on November 24, 2017)

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| (1) Class of Shares to be Purchased        | Common stock of the Company  |
| (2) Total Number of Shares to be Purchased | 1,491,100 shares (maximum)<br>(Ratio to the total number of issued and outstanding shares (excluding treasury stock): 0.44%) |
| (3) Aggregate Amount of Purchase Price     | JPY 7.0 billion (maximum)  |
| (4) Period of Repurchase                   | From the business day immediately following the delivery date (i.e. from the   |

Disclaimer: This press release has been prepared for the purpose of announcing a repurchase of shares, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release does not constitute an offer of securities in the United States of America. The securities referred to above have not been and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”), and may not be offered or sold in the United States without registration or exemption from such registration requirement under the Securities Act. There will be no public offering of the securities referred to above in the United States.

seventh business day following the selling price determination date in the Offering which will fall on any day in the period from Monday, December 4, 2017 to Thursday, December 7, 2017) through to Wednesday, January 31, 2018.

(5) Purchase Method Purchase by means of market trade on the Tokyo Stock Exchange

- Note:
1. A part or all of the above-mentioned purchase may not be performed depending on the market conditions and other reasons.
  2. The purchase of shares of the Company's own stock set forth in this press release will not be conducted if the Offering is suspended.

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