

Company: Olympus Corporation
Representative Director, President: Hiroyuki Sasa
(Code: 7733, First Section, Tokyo Stock Exchange)
Contact: Takaaki Sakurai, General Manager, Public Relations and IR Department

Notice Concerning Settlement of Lawsuit for Damages

As Olympus Corporation (the “Company”) indicated in the "Notice Concerning the Filing of Lawsuit against Olympus Corporation" disclosed on April 9, 2014, the Company had a lawsuit filed against it by six trust banks seeking damages, through the Tokyo District Court. A settlement was established through the court today, the details of which are as follows.

1. Background to Lawsuit

The lawsuit was filed by six trust banks on April 7, 2014, against the Company to seek compensation for alleged damages in the total amount of JPY 27,914,567,399 pursuant to Articles 709 and 715 of the Civil Code, Article 350 of the Companies Act and Paragraph 1 of Article 21-2 of the Financial Instruments and Exchange Act, resulting from the Company’s false statements in the Annual Securities Reports, Semi-Annual Reports and Quarterly Reports for the periods from the fiscal year ended March 31, 2001 through the first quarter of the fiscal year ended March 31, 2012 due to issues in the past activities regarding deferral in posting of losses indicated in the “Notice Concerning Past Activities Regarding Deferral in Posting of Losses” disclosed on November 8, 2011. The Company has continued to insist on its own claims regarding this lawsuit, but after giving overall consideration to the progress of the lawsuit so far, the details of the case, and increasing legal costs if the lawsuit continues, it has decided that seeking an early solution via a settlement would be the best option. As such, it has reached a settlement through the court as outlined in point 3. below.

2. Overview of Counterparties to Settlement

Please refer to the exhibit, “List of Plaintiffs.”

3. Gist of Settlement

The Company shall pay JPY 19,028,029,592 to the above opposing parties as settlement money. The opposing parties shall desist in pursuing further damages.

4. Future Outlook

The settlement money of JPY 19,028,029,592 for this case shall be recorded as other expenses for the first quarter of the fiscal year ending March 31, 2019.

The Company is currently assessing the full-year consolidated earnings forecast for the fiscal year ending March 31, 2019, and shall give further notice in the financial results announcement for the first quarter of the fiscal year ending March 31, 2019 on August 7.

Exhibit

List of Plaintiffs

The 1st Plaintiff

Location: 1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8212, Japan
Name: Mitsubishi UFJ Trust and Banking Corporation
Representative: President and CEO Mikio Ikegaya

The 2nd Plaintiff

Location: 2-11-3 Hamamatsucho, Minato-ku, Tokyo 105-8579, Japan
Name: The Master Trust Bank of Japan, Ltd.
Representative: Representative Director, President Hisashi Ito

The 3rd Plaintiff

Location: 1-8-11, Harumi, Chuo-ku, Tokyo 104-6107, Japan
Name: Japan Trustee Services Bank, Ltd.
Representative: President (Representative Director) Yoshikazu Tanaka

The 4th Plaintiff

Location: 1-8-12, Harumi, Chuo-ku, Tokyo 104-6228, Japan
Name: Trust & Custody Services Bank, Ltd.
Representative: President and CEO Nobumitsu Watanabe

The 5th Plaintiff

Location: 2-2-2 Otemachi, Chiyoda-ku, Tokyo 100-0004, Japan
Name: The Nomura Trust and Banking Co., Ltd.
Representative: President Kenji Kimura

The 6th Plaintiff

Location: 1-23-1 Toranomom, Minato-ku, Tokyo 105-6325, Japan
Name: State Street Trust and Banking Co., Ltd.
Representative: Representative Director and President Richard J. Fogarty