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News Release

Company: Olympus Corporation
Yasuo Takeuchi, Director, Representative Executive Officer, President and CEO
(Code: 7733, First Section, Tokyo Stock Exchange)
Contact: Takaaki Sakurai, Vice President, Investor Relations
TEL: +81-3-3340-2111

Notice Regarding Result of the Career Support for External Opportunity

Olympus Corporation ("Olympus") hereby announces the result of "Implementation of the Career Support for External Opportunity", which was announced on December 18, 2020.

1. Overview of the Implementation of the Career Support at External Opportunity

- (1) Target companies: Olympus and Olympus Group companies in Japan
- (2) Eligible employees:
- Regular employees with three or more years of service who are at least age 40 years old as of March 31, 2021
 - Employees rehired after mandatory retirement
 - Employees with indefinite term contracts
- (3) Number of applicants: Approximately 950 people
- (4) Application period: February 1 to 19, 2021
- (5) Retirement Date: March 31, 2021
(Under special circumstances the date may be adjusted up to September 30, 2021)
- (6) Details of the support:
- Special additional payment together with the standard severance allowance
 - Re-employment support services for those wishing to receive such support

2. Result of implementation

Number of retirees using this system: 844 employees

3. Future Outlook

Expenses associated with this career support (e.g. the special additional payment) are expected to be approximately ¥12,000 million, and will be recorded as "Other expenses" in the fourth quarter of the fiscal year ending March 2021. These expenses were factored into the consolidated financial forecast for the fiscal year ending March 31, 2021 announced on February 12, 2021, so there is no change to the forecast.