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News Release

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**Notice Concerning the Consolidated Subsidiary (Sub-subsidiary)’s
Intervention in an Administrative Lawsuit**

Olympus (Shenzhen) Industrial Ltd. (“OSZ”), a consolidated subsidiary (sub-subsidiary) of Olympus Corporation (“Olympus”), will intervene in the administrative lawsuit (the “Lawsuit (v. Commission)”) initiated by Shenzhen YL Technology Co., Ltd. (“YL”) against Shenzhen Science and Technology Innovation Commission in accordance with the notice issued by the People’s Court of Yantian District, Shenzhen Municipality, Guangdong Province, China. Therefore, Olympus hereby announces as follows:

1. Reasons for OSZ’s intervention in the Lawsuit (v. Commission)

As announced in the “(Change of Disclosure Matters) Notice Concerning Cancellation of Transfer of Equity Interests of Consolidated Subsidiary (Sub-subsidiary)” dated January 20, 2020, although the parties have executed a transfer agreement (“Transfer Agreement”), as of December 25, 2018, to transfer of all the equity interests of OSZ held by Olympus (China) Co. Ltd. (“OCH”), a consolidated subsidiary of Olympus, to YL (the “Transfer”), the Transfer Agreement has been terminated.

Under the Transfer Agreement, YL shall register the Transfer. Shenzhen Administration for Market Regulation, however, restricted the registration applied by YL, and YL has filed the administrative lawsuit (“Lawsuit (v. Administration)”) against such restriction with the People’s Court of Yantian District, Shenzhen Municipality, Guangdong Province, China on April 15, 2020. As announced in “Notice Concerning the Consolidated Subsidiary (Sub-subsidiary)’s Intervention in an Administrative Lawsuit,” OSZ has intervened in the Lawsuit (v. Administration).

YL has also filed the Lawsuit (v. Commission) against Shenzhen Science and Technology Innovation Commission on June 10, 2020. According to the statement of YL, Shenzhen Administration for Market Regulation restricted the registration applied by YL, in accordance with the request raised by Shenzhen Science and Technology Innovation Commission beyond its statutory duty.

The People’s Court of Yantian District, Shenzhen Municipality, Guangdong Province, provided a notice dated March 3, 2021 to OSZ relating the intervention in the Lawsuit (v. Commission), in accordance with

Article 29 of the Administrative Procedure Law of the People's Republic of China, and OSZ has decided to intervene in the Lawsuit (v. Commission).

2. Future Outlook

The intervention to the Lawsuit (v. Commission) will have no impact on the business result of Olympus. If any future event which requires disclosure arises, Olympus will announce it promptly.