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News Release

Company: Olympus Corporation

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### Notice Concerning the Revision of Financial Forecast

Olympus Corporation ("Olympus") hereby announces that Olympus has revised forecast of financial results for the fiscal year ended March 31, 2021 (April 1, 2020 to March 31, 2021, "FY2021"), which was announced on February 12, 2021.

#### 1. Revision of financial forecast for FY2021

|   | Revenue     | Operating profit | Profit before tax | Profit attributable to owners of parent | Basic earnings per share |
|---|-------------|------------------|-------------------|---|--------------------------|
|   | (¥ million) | (¥ million)      | (¥ million)       | (¥ million)                             | (¥)                      |
| Previous forecast (A)   | 720,000     | 79,500           | 75,500            | 8,500                                   | 6.61                     |
| Current forecast (B)  | 730,000     | 81,500           | 76,500            | 12,500                                  | 9.72                     |
| Change (B-A)  | 10,000      | 2,000            | 1,000             | 4,000                                   | —                        |
| Change %  | 1.4         | 2.5              | 1.3               | 47.1                                    | —                        |
| (Reference)<br>Results for the<br>previous fiscal year<br>(Fiscal year ended<br>March 2020) | 755,231     | 92,200           | 86,617            | 51,670                                  | 39.37                    |

(Note) The Imaging Business has been classified as a discontinued operation from the second quarter. Due to this, the amounts presented for revenue, operating profit and profit before tax are the amounts from continuing operations. The amounts presented for profit attributable to owners of parent are aggregates of continuing operations and discontinued operation.

#### 2. Reasons

As all businesses performed well, consolidated revenue, operating profit, and profit before tax are expected to exceed the previously announced forecast. In addition, profit attributable to owners of parent

is expected to exceed the previously announced forecast due to a decrease in tax expenses associated with the recording of deferred tax assets, etc. as a result of reassessing the recoverability of deferred tax assets in light of future prospects.

(Note) The above-stated financial forecast is based on the information available on the release date of this material. Actual results may differ from these estimates depending on a variety of factors.