

May 7, 2021

News Release

Company: Olympus Corporation
Yasuo Takeuchi, Director, Representative Executive Officer, President and CEO
(Code: 7733, First Section, Tokyo Stock Exchange)
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Notice Regarding Cancellation of Treasury Stock

Olympus Corporation hereby announces that the Board of Directors today resolved to cancel a portion of our treasury stock pursuant to Article 178 of the Companies Act of Japan, as stated below.

- | | |
|-------------------------------------|---|
| 1. Class of shares to be cancelled | Common stock |
| 2. Number of shares to be cancelled | 71,620,630 shares
(5.22% of the total issued shares before the cancellation) |
| 3. Scheduled date of cancellation | June 4, 2021 |

Reference:

After the cancellation, the number of treasury stock will be 1.05% of the total number of issued shares.

Total number of issued shares after the cancellation: 1,299,294,333 shares

Number of treasury stock after the cancellation: 13,659,291 shares