

March 30, 2022

News Release

Company: Olympus Corporation
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Notice Regarding Transfer of Non-current Asset and Recognition of Other Income

Olympus Corporation ("Olympus") hereby announces that we decided to transfer the non-current asset that it owns (the "Transfer"), and we expect to record other income as a gain on the sale of the non-current asset to the consolidated financial results in the fiscal year ending March 31, 2023 as follows.

1. Reasons for the transfer

We have been reviewing our asset holdings from the viewpoint of management resource optimization and decided to transfer our non-current assets (land).

2. Details of the transferred asset

Property and location	Gain on transfer	Current status
Land: Approx. 10,395 m ² (in Hatagaya 2-chome, Shibuya-ku, Tokyo)	Approx. JPY 16.4 billion	Parking lot

Note: Due to the request of the transferee, the transfer price and book value of the transferred asset will not be disclosed. The gain on transfer is the amount obtained by deducting the book values, transfer-related expenses, etc. from transfer price.

3. Overview of the transferee

Although the transferee is a general business company in Japan, detailed information of the transferee will not be disclosed according to the request of the transferee.

There are no capital, personal, or business relationships between the transferee and Olympus to be reported, and the transferee is not a related party of Olympus.

4. Schedule of the transfer

(1) Date of resolution	March 30, 2022
(2) Date of the agreement	March 30, 2022
(3) Handover date	End of May 2022(Plan)

5. Future outlook

Olympus plans to record a gain on the sale of the non-current asset approximately JPY 16.4 billion on

"other income" is associated with the transfer in the fiscal year ending March 31, 2023. The earnings forecast for the fiscal year ending March 31, 2023 has not been announced at this time, and will be announced in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (Tanshin)", which is scheduled to be disclosed in May 2022.