

OLYMPUS

Your Vision, Our Future

OLYMPUS Investor Day 2017

Financial Strategy

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16CSP

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Review of 16CSP Policies – Management Emphasizing ROE

16CSP Management Goal ROE:15%

Financial Initiatives

Increase profitability

Financial income and costs



Strengthen financial position:

Increase equity ratio by reducing interest-bearing debt



Improve credit ratings



Diversify funding sources:

Reduce procurement cost through issuance of bonds

Improve asset efficiency



Appropriately control stocks held for purposes other than pure investment: Reduce fixed assets

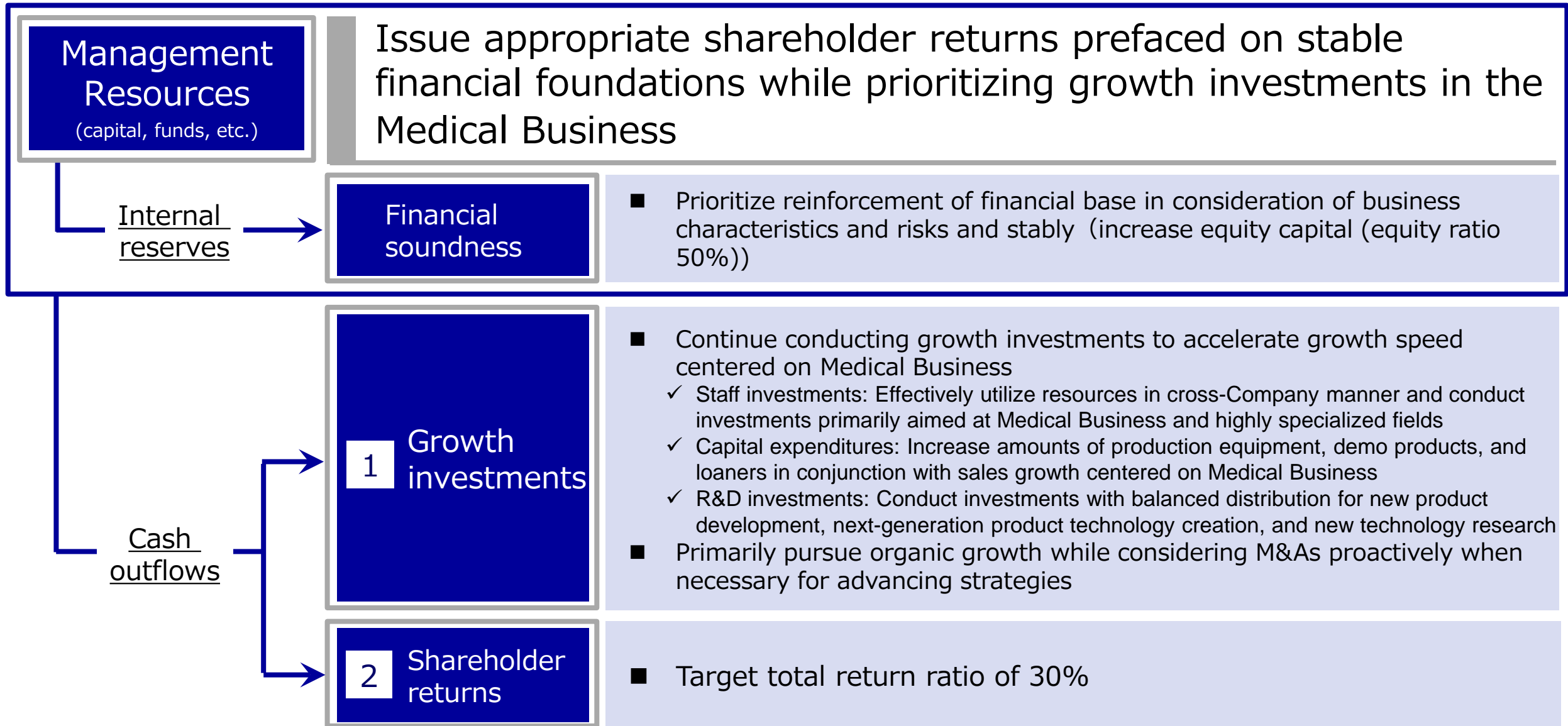
Control financial leverage



Improve shareholder returns:

Balance need for financial stability and financial leverage

Policy Regarding Allocation of Management Resources (Capital, Funds, etc.)



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