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## Company Overview (as of March 31, 2003)

**Corporate name:** Olympus Optical Co., Ltd.  
**Date Established:** October 12, 1919 (Taisho 8)  
**Location of Head Office:**  
 Shinjuku Monolith, 2-3-1Nishi-Shinjuku, Shinjuku-ku Tokyo 163-0914, Japan  
**Phone:** +81-3-3340-2111  
**Business Area:**  
 Manufacture and Marketing of medical, health-care, image, information, Industrial and Related Equipment including Film Cameras, Digital Cameras, IC Recorders, Magneto-optic Disks, Binoculars, Endoscopic equipment for digestive organs, Surgery, Endo-therapy Products, Ultrasound Endoscopes and related equipment, Biological Microscopes, Analyzers, Genome Analysis Systems, Information Equipment, Industrial Endoscopes, and Industrial Microscopes.  
**Capital:** 40,832 million yen  
**Total Number of Employees in Olympus Group:** 24,126  
**Total Number of Employees in Olympus Optical Co., Ltd.:** 5,223 (permanent, and temporary employees)  
**Net Sales for Olympus Group:** 564,343 million yen (in FY2003)  
**Net Sales for Olympus Optical Co., Ltd.:** 346,364 million yen (in FY2003)

### This report covers:

Olympus Optical Co., Ltd.
Technology Research Institute (Hachioji)
Hinode Plant
Ina Plant
Tatsuno Plant
Affiliated production companies of Olympus Optical Co., Ltd.
Tokyo Kinzoku Co., Ltd. Kyowa Plant
Aomori Olympus Co., Ltd.
Aizu Olympus Co., Ltd.
Olympus Opto-technology Co., Ltd.
Head Office Ohmachi Branch Sakaki Branch
Mishima Olympus Co., Ltd.
Shirakawa Olympus Co., Ltd.
Okaya Olympus Co., Ltd.

Period covered: Fiscal year(FY) 2003 (April 1, 2002, to March 31, 2003)  
 Number of employees: 5,827 (as of March 31, 2003)

**Photograph on the cover:** shot by Mr. Mitsuaki Iwago, animal photographer

Born in Tokyo in 1950. He has visited most of the globe alone taking pictures of nature and animals and has published a number of true-to-life photographs. His works are highly regarded internationally.

**Cover photograph: Northwestern Hawaiian Islands**  
 Islands located in a 2,200 km chain northwest of four Hawaii Islands to Midway Islands. This area was designated as a National Wildlife Refuge by President Roosevelt in 1909. Since this area is a breeding place for endangered species and maintained under strict control for environment protection, no one can enter without special permission.

U.S. Department of the Interior Fish and Wildlife Service Midway Atoll National Wildlife Refuge/ Hawaiian Islands National Wildlife Refuge U.S. Fish and Wildlife Service Department of the Interior

## Message from the President

With increasing awareness of the social responsibility of corporations, often called Corporate Social Responsibility(CSR), among Corporate Management, the Olympus Group has undertaken corporate activities to fulfill CSR, taking “Social IN”(Social Value in the Company) as the origin of its management philosophy.

Since it was the first year of Basic Environment Plan 2002, we implemented environmental-harmonized management in FY2003, focusing on three priority measures — developing environmental technology and Environmentally Conscious Products, meeting the challenge of achieving Zero Emissions, and promoting Group-standardized Environmental Management. Recognizing that the business activities of a corporation can place a considerable burden on the environment, we have promoted awareness of the need to perceive environment problems as opportunities for value creation such as by improving energy efficiency, productivity enhancement, creating new values through development of Eco-products, realizing Zero-Emissions plants, and establishing cyclical production.

Olympus Eco-product standards have been set and Eco-Product accreditation arranged for developing of the environmental technology and Environmentally Conscious Products. Olympus Eco-products will be introduced into the market. To meet the challenge of achieving Zero Emissions, we have reduced total waste volume and increased the recycling ratio. In FY2004, zero emissions, with the target of a maximum 1% going to final landfill, is expected to be attained at all branches. We have seen great advances in environment data control in overseas facilities for promoting Group-standardized Environmental Management, but we will further strengthen the approach of this theme overseas.

Diagnosis of soil and groundwater contamination risk, started last year at branches have finished, with safety confirmed at all but one branch. We will further study this site and implement soil improvement and greening.

While sharing values with society, we will address article fabrication that creates new values and will maintain corporate activity, based on the corporate slogan “Your Vision, Our Future.”



June 2003

A handwritten signature in black ink, which appears to read "Tsuyoshi Kikukawa". The signature is fluid and cursive.

Tsuyoshi Kikukawa  
President