

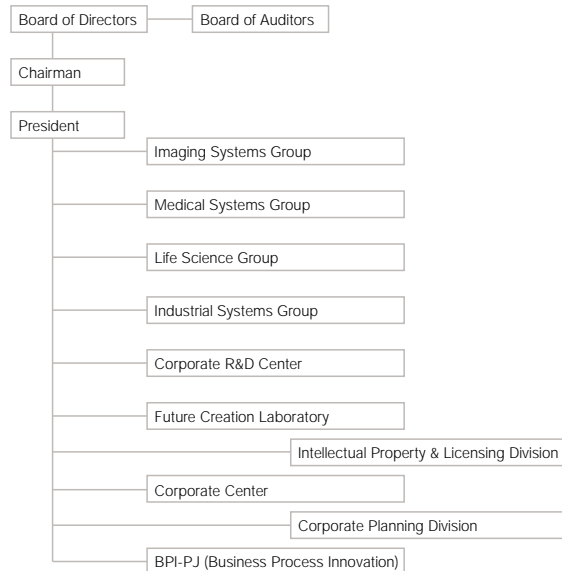
Company Overview (as of March 31, 2004)

Corporate Name: Olympus Corporation
Date Established: October 12, 1919
Location of Head Office: Shinjuku Monolith, 2-3-1 Nishi-Shinjuku, Shinjuku-ku, Tokyo 163-0914, Japan
Phone: +81-3-3340-2111
Business Areas: Manufacturing and Marketing of Medical, and Health-care, Imaging, Information, and Industrial related Equipment including Digital Cameras, Film Cameras, IC Recorders, Magnet-optical (MO) Drives, Binoculars, Gastrointestinal Endoscopes, Endosurgery Systems, Endotherapy Accessories, Ultrasound Endoscopes, Biological Microscopes, Clinical Analyzers, Genome Analysis Systems, Information Equipment, and Industrial Endoscopes and Industrial Microscopes.
Capital: 40,832 million yen
Number of employees - consolidated: 28,857
Number of employees - unconsolidated: 5,470
Sales - consolidated: 633,622 million yen (FY2004)
Sales - unconsolidated: 425,184 million yen (FY2004)

Company Organization Chart

On April 1, 2001, Olympus implemented an in-house system to make management more efficient and take advantage of the synergy generated by reorganizing business units to respond quickly to customer needs. In this connection, the board of directors was modified. Promotion of changes in the awareness of Olympus employees is the key to successful reform.

■ Organization



This report covers (domestic manufacturing facilities)

| | |
|---------------------|---|
| Olympus Corporation | Technology Research Institutes (Hachioji) Hinode Plant Ina Plant Tatsuno Plant |
|---------------------|---|

| | |
|--|---|
| Affiliated Production Companies of Olympus Corporation | Aomori Olympus Co., Ltd. Aizu Olympus Co., Ltd. Olympus Opto-Technology Co., Ltd. Head Office Omachi Branch Sakaki Branch Mishima Olympus Co., Ltd. Shirakawa Olympus Co., Ltd. Okaya Olympus Co., Ltd. |
|--|---|

The Olympus Group's Main Operating Bases (As of March 31, 2004)

Japan

Olympus Corporation
 Head Office
 ■ Technology Research Institutes (Hachioji)
 ■ Hinode Plant
 ■ Ina Plant
 ■ Tatsuno Plant
 ■ Olympus Sogo Service Co., Ltd.
 ■ Aomori Olympus Co., Ltd.
 ■ Aizu Olympus Co., Ltd.
 ■ Olympus Opto-Technology Co., Ltd., Head Office
 ■ Olympus Opto-Technology Co., Ltd., Omachi Branch
 ■ Olympus Opto-Technology Co., Ltd., Sakaki Branch
 ■ Olympus Opto-Technology Co., Ltd., Hachioji Branch
 ■ Olympus Logitex Co., Ltd.
 ■ Mishima Olympus Co., Ltd.
 ■ Shirakawa Olympus Co., Ltd.
 ■ Okaya Olympus Co., Ltd.
 ■ Olympus Engineering Co., Ltd.
 ■ Olympus Systems Co., Ltd.
 ■ NovusGene Inc.
 ■ Olympus AVS Co., Ltd.
 ■ Olympus Medical Engineering Co., Ltd.
 ■ Olympus Leasing Co., Ltd.
 ■ KS Olympus Co., Ltd.
 ■ Opnotech Co., Ltd.
 ■ AOI Technology Inc.

■ Development
 ■ Manufacturing
 ■ Sales
 ■ Service
 ■ Repair and Maintenance
 ■ Leasing
 ■ Operational Support
 ■ Distribution
 ■ Parts Procurement
 ■ System Development
 ■ Software Development

America

■ Olympus America Inc.
 ■ Olympus America de Mexico, S.A. de C.V.
 ■ Olympus Latin America, Inc.
 ■ Olympus Optical do Brasil, Ltda.
 ■ Olympus Integrated Technologies America Inc.
 ■ AOI Technology U.S. Inc.
 ■ Olympus Industrial America, Inc.

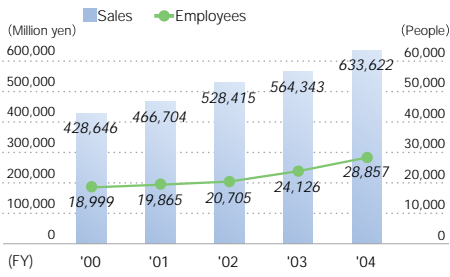
Europe

■ Olympus Europa GmbH
 ■ Olympus UK Ltd. [Operating Company n
 ■ KeyMed (Medical & Industrial Equipment) Limited
 ■ KeyMed (Ireland) Ltd.
 ■ Algram Group Ltd.
 ■ Olympus Sverige AB
 ■ Olympus Schweiz AG
 ■ Olympus Austria Gesellschaft m.b.H.
 ■ Olympus Deutschland GmbH
 ■ Olympus Winter & Ibe GmbH
 ■ Olympus Diagnostica GmbH
 ■ Olympus Endo-Repair Europe GmbH
 ■ Olympus Biosystems GmbH
 ■ Olympus France S.A.
 ■ Olympus d.o.o.
 ■ Olympus d.o.o.za trgovinu
 ■ Olympus C&S, Spol.s.r.o.
 ■ Olympus Danmark A/S
 ■ Olympus Italia S.R.L.
 ■ Olympus Norge A/S
 ■ Olympus Finland OY
 ■ Olympus Estonia Oue
 ■ Olympus Nederland B.V.
 ■ Olympus Hungary Kft.
 ■ Olympus Medical Care (Hungary) Kft. Medical Service Limited Liability Company.
 ■ Olympus Polska Sp. z o.o.
 ■ Olympus Endoterapia Sp. z o.o.
 ■ Olympus Optical AB
 ■ Olympus Optical Espana S.A.
 ■ Olympus Service Facility Portugal Lda.
 ■ Oneiros Tecnologias de Informacao, S.A.

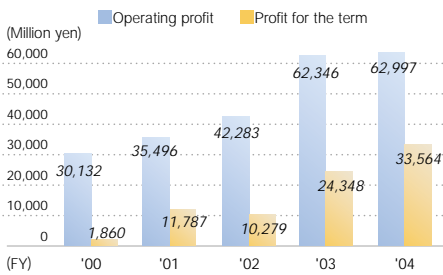
Asia and Pacific

■ Olympus Singapore Pte Ltd.
 ■ Olympus Technologies Singapore Pte Ltd.
 ■ Olympus Australia Pty Ltd.
 ■ Olympus New Zealand Limited
 ■ Olympus Asset Management Limited
 ■ Olympus (Shenzhen) Industrial Ltd.
 ■ Olympus Beijing Industry & Technology Limited
 ■ Olympus Taiwan Co., Ltd.
 ■ Olympus (Thailand) Co., Ltd.
 ■ Olympus Korea Co., Ltd.
 ■ ODNK Co.,Ltd.
 ■ Olympus (Malaysia) Sdn. Bhd.
 ■ Olympus Optical Technology Philippines, Inc.

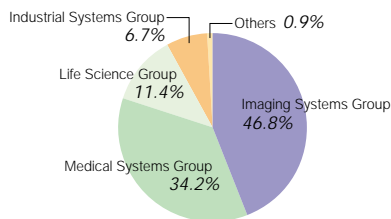
Business Profile of the Olympus Group



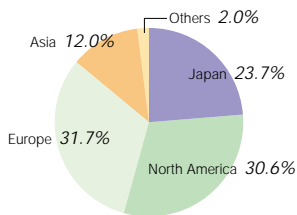
■ Transition of Consolidated Sales and Employees



■ Operating Profit and Profit for the Term



■ Consolidated Net Sales Shared by Fields in FY 2004



■ Consolidated Net Sales Shared by Regions in FY 2004

Summary of this Report

● Olympus Environmental Report 2004 covers the Olympus Group worldwide. Data on environmental load was tallied mainly based on that of domestic manufacturing facilities, except that data on CO₂ emission and environmental accounting at the Schenzhen Plant, China, were included in this report in connection with energy saving.

● The Report features the following:

- 1) Establishment of Olympus Eco-product Standards and environmentally conscious product marketed in compliance with these Standards.
- 2) Waste separation, disposal and recycling activities were promoted to implement the Zero emissions in all of our domestic R&D, production and distribution sites.
- 3) "Site Report" illustrates individual sites' unique efforts as an environmental impact data in each domestic and overseas.
- 4) The Report was strengthened as a sustainability report by adding pages for "Personnel System and Human Resource Development" to meet social requirements.

Contents

| | | |
|--------------------------------|----|--|
| | 3 | Management Philosophy and Environmental Principles for the Olympus Group |
| Environmental Management | 4 | Business Activities and Environmental Impact |
| | 6 | Basic Environmental Plan |
| | 8 | Environmental Accounting |
| | 9 | Environmental Promotion System |
| | 10 | Environmental Management System |
| | 11 | Environmental Education |
| Product-Related Measures | 12 | Creation of Environmentally Conscious Products |
| | 13 | Olympus Eco-products [1]: SZX7/SZ61 |
| | 14 | Olympus Eco-products [2]: IPLEX MX |
| | 15 | Olympus Eco-products [3]: OLYMPUS E-1 Digital SLR |
| | 16 | Examples of Environmental Technology Development |
| | 17 | Environmental Consciousness in Product Packaging and Distribution |
| | 18 | Green Procurement |
| | 19 | Substitution Using Safe Chemicals |
| Manufacturing-Related Measures | 20 | Energy and Resources Management |
| | 22 | Waste Management and Recycling |
| | 24 | Chemicals Management |
| | 25 | Risk Management |
| Social Activities | 26 | Social Contribution |
| | 28 | Social/Environmental Communication |
| | 30 | Health and Safety |
| | 31 | Personnel System and Human Resource Development |
| Site Report | 32 | Approaches at Home and Abroad |
| | 40 | Recognition from Outside |
| | 41 | Olympus Environmental Activities and Awards |