

Message from the President

Olympus Corporation creates and proposes new values to society. With its “Social IN” management philosophy, Olympus strives to be a responsible and integral member of society while sharing common values.

Our basic idea has always been that a win-win relationship with the various stakeholders involved—i.e., customers, shareholders, vendors, employees, and local communities as well as the global environment—will allow us to achieve sustainable growth and create new value through our business. Our corporate slogan, “Your Vision, Our Future,” symbolizes our corporate desire to achieve our goals and build a better future with all stakeholders.

In October 2004, I signed a statement addressed to UN Secretary-General Kofi Annan, declaring that we will support and implement the 10 principles of the Global Compact in the four areas of human rights, labor standards, the environment, and anticorruption. Thus, Olympus became the 22nd company in Japan that participates Global Compact. We are determined to work even harder so that we may contribute to the sustainable development of society.

Preserving the global environment is an extremely critical issue for the sustainable growth of society. The Kyoto Protocol was finally put into effect in February of 2005, and it is required to reduce greenhouse gas emissions immediately by adopting substantial measures. The Olympus Group’s Basic Environmental Plan, developed as a medium-term 3-year program, places greater emphasis on measures to conserve resources and save energy as a means of reducing greenhouse gas emissions. Besides this activity, we are making effort to realize essential dual management target of corporate growth and global environmental preservation, such as the promotion and introduction of Eco-products (environmentally conscious products), etc.

This year, Olympus presents the next evolution of its annual Environmental Report—renamed the Corporate Social Responsibility Report (CSR Report): it is not only to help stakeholders understand how Olympus is serving as a responsible member of society but also to encourage all members of the Olympus Group to further strive to realize corporate social responsibility. We are very pleased to receive any comments you may have about us.



June 2005

A handwritten signature in black ink, which appears to read "Tsuyoshi Kikukawa".

Tsuyoshi Kikukawa
President
Olympus Corporation

Overview of the CSR Report

Editorial Policy

- The Environmental Report, issued annually, has evolved into the Corporate Social Responsibility Report (CSR Report) as a result of Olympus' determination to respond to social growing interest in company's social activities and improve the Company's reports on governance and sociability.
- The CSR Report is written in line with the Olympus Group Corporate Conduct Charter (page 7). Sound Corporate Activities and Act on Behalf of the Customer correspond to the Governance and Economy Report; Harmony with the Environment to the Environmental Report; and Respect for Human Rights/Working Environments with Vitality and Good Relationship with the Community to the Social Report, respectively.
- Special Features I and II deal with the CSR philosophy of Olympus and specific actions taken in the Company's medical and imaging businesses.
- Olympus underwent a third party verification (page 50) for the first time in order to guarantee objectivity in its reports.
- The CSR Report was edited using the Sustainability Reporting Guideline 2002 of GRI and the Environmental Report Guideline of the Ministry of Environment (2003) as references, but it is not in accordance with those guidelines.
* Correlations with these guidelines are shown in the supplementary data pages of our Web site. [▶ WEB](#)
- In 2004, we carried out a full review of existing data, which includes a reexamination of past data, in pages 32, 34, 40, and 41. On page 32 (CO₂ Emissions of Energy Systems), the CO₂ converted factor (CO₂ emissions per kWh) of purchased power, which changes year by year because fuel used in generating power vary according to nation and year, is used in the CSR Report 2005 to show more accurate emissions data. (The 1999 factor was applied to all years until last year.)

Main Scope of the CSR Report Organizations covered by the report

■ Pages 2–19 and 42–47:

Governance and Economy Report and Social Report

Olympus Corporation
Olympus Imaging Corp.
Olympus Medical Systems Corp.

■ Pages 20–41:

Environmental Report and environment-related data

The following plants of Olympus Corporation,
Olympus Imaging Corp., and Olympus Medical Systems Corp.

Technology Research Institutes (Hachioji)
Hinode Plant
Ina Plant
Tatsuno Plant

Affiliated Production Companies of Olympus Corporation, Olympus Imaging Corp., and Olympus Medical Systems Corp.

Aomori Olympus Co., Ltd.
Aizu Olympus Co., Ltd.
Olympus Opto-Technology Co., Ltd.

- Head Office
- Omachi Plant
- Sakaki Plant

Mishima Olympus Co., Ltd.
Shirakawa Olympus Co., Ltd.
Okaya Olympus Co., Ltd.

* The philosophy and policies of the Olympus Group apply to consolidated subsidiaries, excluding ITX Corp., but the schemes, policy plans, and data used herein are only for the organizations mentioned above in the main scope of the CSR Report unless otherwise mentioned.

* If there is a difference in the scope of the report, the following note is given:

[Information on Group Companies](#): Information of companies other than that above

Pages 28, 32, 34, and 40–41: The scope of application is expanded, and the scope is stated on each page from the viewpoint of the active disclosure of information to stakeholders.

Subject period: April 1, 2004, to March 31, 2005 (Fiscal Year 2004)

Legend

▶ WEB

Indicates Web sites where more detailed information can be found; specifically, refer to the supplementary pages of the Web sites indicated (<http://www.olympus.co.jp/en/corc/csr/wdata/>)

▶ 1

Explanatory comments given at the end of sentences



Explains why the Company engaged in certain activities



Group companies information: Information on Group companies outside the main scope of the CSR Report

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