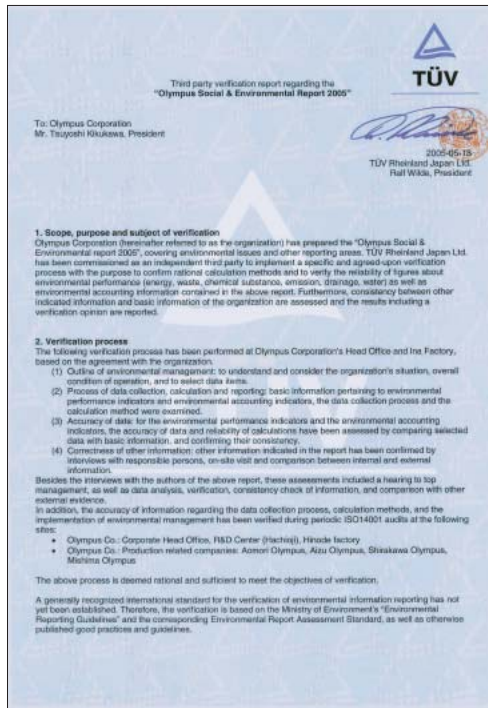


# Third-Party Verification Report



\* See our [▶WEB](#) site for details.



## Purpose of a Third-Party Verification

Up to FY2003, Olympus had written and published the Environmental Report according to its policy of providing a fair and honest description by in-house writers. In FY2004, a year before publishing the CSR Report, Olympus decided for the first time to be subject to a third-party verification in order to write a report that is correct in content, easy to read, and sufficiently transparent. The independent third-party auditor, TÜV Rheinland Japan, an ISO 14001-certified organization that checks the environmental promotion capability of Olympus (see page 38), did a review to see if all important information and environmental data were gathered, summated, and disclosed by valid means and point in the report ▶1; if the report was complete with important information from the guidelines referenced in the CSR Report ▶2; and if such information was accurately described ▶3 in the report.

▶1 **Validity of the report:** Verifying whether any information that is damaging to the management or company was omitted or judging the importance of the report with respect to the necessity of descriptions (i.e., the degree of influence that false data or omitted data have on the judgment of stakeholders)

▶2 **Completeness of the report:** Verifying whether all information from the guidelines referred to in the report was disclosed

▶3 **Accuracy of the report:** Verifying whether the data in the report were accurately measured or calculated

## Third-Party Verification and Opinion

The third-party gave us high marks on following contents:

- Olympus' social responsibility concerns are participation in the Global Compact and relevant environmental issues.
- This is due to the fact that the CSR Report explained the problems related to the environment which the Company faced and it showed the mechanism that was put in place to solve the problems.
- Specific data are shown on the Company's Web site, where stakeholders who are interested in knowing more, can read about it.

It was, however, pointed out that the report failed to clearly indicate concrete vision, policies, and commitments from Olympus on what the Company should do in the future; indicators for the evaluation and measurement of effects; or quantified or specific information. It was also pointed out that information on the CSR, which Olympus started to carry out methodically in FY2004, was insufficient, in terms of the quantified data, even though Olympus' policies on and the current situation concerning CSR were explained.

Olympus accepted these evaluation results and decided to promote interactive communication with stakeholders so that their comments can be used to improve future CSR Reports and create and implement better policies and actions regarding CSR.



Interviews concerning CSR Division



Field examination and verification of environmental data at Ina Plant



Verification of data at the Environmental Development Department