

OLYMPUS OPTICAL CO., LTD.

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<http://www.olympus.co.jp/World/index.html>

Olympus Optical Co., Ltd. will change its name to Olympus Corporation on October 1, 2003.

OLYMPUS AMERICA INC.

2 Corporate Center Drive, Melville, NY 11747-3157, U.S.A.
Tel: (631) 844-5000

OLYMPUS OPTICAL CO. (EUROPA) GMBH

Wendenstrasse 14-18, D-20097 Hamburg, Germany
Tel: (40) 237730

OLYMPUS OPTICAL CO. (U.K.) LTD.

2-8 Honduras Street, London, EC1Y 0TX, U.K.
Tel: (171) 2532772

KEYMED (MEDICAL & INDUSTRIAL EQUIPMENT) LTD.

KeyMed House, Stock Road, Southend-on-Sea, Essex SS2 5QH, U.K.
Tel: (1702) 616333

Further information is available on request, including a company brochure and product catalogs.

Please contact us at the nearest address above.

Consolidated Subsidiaries (As of March 31, 2003)

Domestic

Olympus ProMarketing, Inc.

(Tokyo)
Sales of endoscopes, microscopes, clinical analyzers and information peripheral equipment

Tokyo Kinzoku Co., Ltd.

(Ibaraki)
Manufacture and assembly of ferrous and nonferrous castings

Tokyo Kinzoku Co., Ltd., Kyowa Plant

(Ibaraki)
Manufacture and assembly of ferrous and nonferrous castings

Aizu Olympus Co., Ltd.

(Fukushima)
Production of endoscopes for medical and industrial use

Aomori Olympus Co., Ltd.

(Aomori)
Production of medical apparatus

Olympus Opto-Technology Co., Ltd.

(Nagano)
Manufacture of parts for optical products, camera lenses and printers

Shirakawa Olympus Co., Ltd.

(Fukushima)
Manufacture of endoscopes

Mishima Olympus Co., Ltd.

(Shizuoka)
Manufacture of clinical analyzers

Okaya Olympus Co., Ltd.

(Nagano)
Manufacture of magneto-optical disk drives and printers

Olympus Systems Corporation

(Tokyo)
Computerized information network system services

KS Olympus Co., Ltd.

(Tokyo)
Sales of endoscopes, microscopes, clinical analyzers and other products

Olympus A.V.S. Co., Ltd.

(Tokyo)
Sales of optical equipment, medical equipment and electronic products

Olympus Logitex Co., Ltd.

(Kanagawa)
Transportation business

Olympus Leasing Co., Ltd.

(Tokyo)
Lease of medical equipment

Olympus Technical Service Co., Ltd.

(Tokyo)
Maintenance and service of optical equipment, medical equipment and electronic products

Olympus Sogo Service Co., Ltd.

(Tokyo)
Catering services, cleaning business, and insurance agency

Olympus Medical Engineering Co., Ltd.

(Tokyo)
Maintenance of clinical analyzers

Olympus Engineering Co., Ltd.

(Tokyo)
Development and manufacture of semiconductor-related devices

NovusGene Inc.

(Tokyo)
Analytical services of genomic information

AOI Technology Inc.

(Tokyo)
Systems development

Notes:

- Olympus ProMarketing, Inc. and Olympus Technical Service Co., Ltd. were merged with Olympus Optical Co., Ltd. on April 1, 2003.
- Tokyo Kinzoku Co., Ltd. and Tokyo Kinzoku Co., Ltd., Kyowa Plant were dissolved on March 31, 2003.

Overseas

Olympus USA Incorporated
(New York, U.S.A.)
Holding company

Olympus Corporation of America
(Delaware, U.S.A.)
Holding company

Olympus America Inc.
(New York, U.S.A.)
Sales of cameras, endoscopes, microscopes, clinical analyzers and information peripheral equipment

Olympus Industrial America Inc.
(New York, U.S.A.)
Sales of industrial equipment

Olympus Integrated Technologies America Inc.
(San Jose, U.S.A.)
Sales of semiconductor-related devices and development of software

Olympus America de Mexico S.A. de C.V.
(Mexico City, Mexico)
Service of medical endoscopes

Olympus Optical Co. (Europa) GmbH
(Hamburg, Germany)
Sales of cameras, endoscopes, microscopes, and information peripheral equipment

Olympus Winter & Ibe GmbH
(Hamburg, Germany)
Manufacture and sales of endoscopes

Olympus KeyMed Group Limited
(London, U.K.)
Holding Company

Olympus U.K. Ltd.
(London, U.K.)
Holding Company

Olympus Optical Co. (U.K.) Ltd.
(London, U.K.)
Sales of cameras, microscopes and other products

KeyMed (Medical & Industrial Equipment) Ltd.
(Essex, U.K.)
Manufacture and sales of endoscopes

KeyMed Ireland Ltd.
(Dublin, Ireland)
Sales of endoscopes

Algram Group Limited
(Devon, U.K.)
Manufacture of endoscopes and other products

Olympus France S.A.
(Rungis Cedex, France)
Sales of cameras, endoscopes, microscopes, clinical analyzers and other products

Olympus Diagnostica GmbH
(Hamburg, Germany)
Sales of clinical analyzers and manufacture of reagents

Olympus Austria Ges.m.b.H.
(Wien, Austria)
Sales of cameras, endoscopes, microscopes and other products

Olympus Optical AB
(Malmö, Sweden)
Sales of endoscopes, microscopes and other products

Olympus Optical (Schweiz) AG
(Schwerzenbach, Switzerland)
Sales of cameras, endoscopes, microscopes and other products

Olympus d.o.o. za trgovinu
(Zagreb, Croatia)
Sales of cameras, endoscopes, microscopes and other products

Olympus C&S, spol. s.r.o.
(Prague, Czech Republic)
Sales of cameras, endoscopes, microscopes and other products

Olympus Danmark A/S
(Glostrup, Denmark)
Sales of cameras, endoscopes, microscopes and other products

Olympus Norge A/S
(Oslo, Norway)
Sales of cameras, endoscopes, microscopes and other products

Olympus Italia s.r.l.
(Milano, Italy)
Sales of endoscopes, microscopes and other products

Olympus Endo-Repair Europe GmbH
(Hamburg, Germany)
Maintenance and service of endoscopes

Olympus Optical Polska Sp. z.o.o.
(Warsaw, Poland)
Sales of endoscopes, microscopes and other products

Olympus Endoterapia Sp. z.o.o.
(Warsaw, Poland)
Service of medical endoscopes

Olympus Hungary Kft.
(Budapest, Hungary)
Sales of endoscopes, microscopes and other products

Olympus Medical Care (Hungary) Kft.
Medical Service Limited Liability Company
(Budapest, Hungary)
Service of medical endoscopes

Olympus trgovina d.o.o.
(Ljubljana, Slovenia)
Maintenance and service of endoscopes

Olympus Software Europe GmbH
(Hamburg, Germany)
Development and sales of software

Olympus Finland OY
(Vantaa, Finland)
Sales of endoscopes

Olympus Optical Co Espana, S.A.
(Barcelona, Spain)
Sales of endoscopes

Olympus Technicas S.L.
(Barcelona, Spain)
Sales of microscopes

Olympus Bio Systems GmbH
(München, Germany)
Development and sales of software

Olympus Optical Portugal S.A.
(Lisbon, Portugal)
Sales of endoscopes

Olympus Service Facility Portugal Lda.
(Coimbra, Portugal)
Repair of electronic products

Olympus d.o.o.
(Beograd, Yugoslavia)
Sale of electronic products

Streamline GmbH
(Umkirch, Germany)
Manufacture of medical equipment

Olympus Asian Pacific Limited
(Hong Kong)
Holding company

Olympus Asset Management Limited
(Hong Kong)
Financing services

Olympus Hong Kong and China Limited
(Hong Kong)
Manufacture of cameras

Olympus (Shenzhen) Industrial Ltd.
(Shenzhen, China)
Manufacture of cameras

Olympus (China) Investment Co., Ltd.
(Beijing, China)
Sales of cameras

Olympus Beijing Industry & Technology Limited
(Beijing, China)
Manufacture of cameras

Olympus Korea Co., Ltd.
(Seoul, Korea)
Sales of cameras

Olympus Digital Network Korea Co., Ltd.
(Seoul, Korea)
Software development

Olympus Optical Technology Philippines Inc.
(Cebu, Philippines)
Manufacture of optical equipment

Olympus Taiwan Co., Ltd.
(Taipei, Taiwan)
Procurement of Olympus products and parts

Olympus Technologies Singapore Pte. Ltd.
(Singapore)
Manufacture of information peripheral equipment

Olympus Singapore Pte. Ltd.
(Singapore)
Sales of cameras, endoscopes, microscopes and other products

Olympus (Thailand) Company Limited
(Bangkok, Thailand)
Sales of endoscopes

Olympus (Malaysia) SDN BHD
(Kuala Lumpur, Malaysia)
Sales of cameras

Olympus Australia Pty Ltd.
(Oakleigh, Australia)
Sales of cameras, endoscopes and microscopes

Olympus New Zealand Limited
(Auckland, New Zealand)
Sales of endoscopes and microscopes