

## PRINCIPAL BUSINESS BASES

(As of March 31, 2004)

### **OLYMPUS CORPORATION**

Monolith, 3-1 Nishi-Shinjuku 2-chome,  
Shinjuku-ku, Tokyo 163-0914, Japan  
Tel: (03) 3340-2111 Fax: (03) 3340-2062  
<http://www.olympus.co.jp/World/index.html>

### **OLYMPUS AMERICA INC.**

2 Corporate Center Drive, Melville, NY 11747-3157, U.S.A.  
Tel: (631) 844-5000

### **OLYMPUS EUROPA GMBH**

Wendenstrasse 14-18, D-20097 Hamburg, Germany  
Tel: (40) 237730

### **KEYMED (MEDICAL & INDUSTRIAL EQUIPMENT) LTD.**

KeyMed House, Stock Road, Southend-on-Sea,  
Essex SS2 5QH, U.K.  
Tel: (1702) 616333

Further information is available on request, including a company brochure and product catalogs. Please contact us at the nearest address above.

## CONSOLIDATED SUBSIDIARIES

(As of March 31, 2004)

### DOMESTIC

#### Aizu Olympus Co., Ltd.

(Fukushima)  
Manufacture of optical equipment and medical equipment

#### Aomori Olympus Co., Ltd.

(Aomori)  
Manufacture of medical equipment

#### Olympus Opto-Technology Co., Ltd.

(Nagano)  
Manufacture of components for optical equipment and electronic products

#### Shirakawa Olympus Co., Ltd.

(Fukushima)  
Manufacture of optical equipment and medical equipment

#### Mishima Olympus Co., Ltd.

(Shizuoka)  
Manufacture of medical equipment

#### Okaya Olympus Co., Ltd.

(Nagano)  
Manufacture of optical equipment and electronic products

#### Olympus Systems Corporation

(Tokyo)  
Information services and system development

#### KS Olympus Co., Ltd.

(Tokyo)  
Sale of optical equipment, medical equipment, and electronic products

#### Olympus A.V.S. Co., Ltd.

(Tokyo)  
Sale of optical equipment, medical equipment, and electronic products

#### Olympus Logitex Co., Ltd.

(Kanagawa)  
Transportation

#### Olympus Leasing Co., Ltd.

(Tokyo)  
Leasing of medical equipment

#### Olympus Sogo Service Co., Ltd.

(Tokyo)  
Facility management, business services and insurance agency

#### Olympus Medical Engineering Corporation

(Tokyo)  
Maintenance and services for medical equipment

#### Olympus Engineering Co., Ltd.

(Tokyo)  
Development and manufacture of optical equipment

#### NovusGene Inc.

(Tokyo)  
Gene analysis consignment services, development of gene analysis technology and DNA technology

#### AOI Technology Inc.

(Tokyo)  
Systems development

## OVERSEAS

### Olympus USA Incorporated

(New York, U.S.A.)

Holding company that provides financial support and comprehensive business planning for affiliated companies in the United States

### Olympus Corporation of America

(Delaware, U.S.A.)

Holding company that manages investments and investment returns

### Olympus America Inc.

(New York, U.S.A.)

Import and sale of optical equipment, medical equipment and electronic products

### Olympus Integrated Technologies America Inc.

(San Jose, U.S.A.)

Import and sale of optical equipment, development of software

### Olympus America de Mexico, S.A. de C.V.

(Mexico City, Mexico)

Maintenance and services for medical equipment

### Olympus Latin America, Inc.

(Miami, U.S.A.)

Import and sale of optical equipment and medical equipment

### Olympus Optical do Brasil, Ltda.

(São Paulo, Brasil)

Import and sale of optical equipment and medical equipment

### Olympus Receivable Funding Corporation I

(New York, U.S.A.)

Sale of accounts receivable for medical equipment

### Olympus Receivable Funding Corporation II

(New York, U.S.A.)

Sale of accounts receivable for optical equipment

### AOI Technology U.S. Inc.

(San Diego, U.S.A.)

Systems development

### Olympus Europa GmbH

(Hamburg, Germany)

Import and sale of optical equipment, medical equipment and electronic products

### Olympus Winter & Ibe GmbH

(Hamburg, Germany)

Manufacture and sale of medical equipment, import and sale of medical equipment

### Olympus KeyMed Group Limited

(London, U.K.)

Holding company that manages investments and investment returns

### Olympus UK (Holding) Ltd.

(London, U.K.)

Holding company that manages investments and investment returns

### Olympus UK Ltd.

(London, U.K.)

Import and sale of optical equipment and electronic products

### KeyMed (Medical & Industrial Equipment) Ltd.

(Essex, U.K.)

Manufacture and sale of medical equipment and optical equipment, import and sale of medical equipment

### KeyMed (Ireland) Ltd.

(Dublin, Ireland)

Import and sale of medical equipment

### Olympus Industrial America, Inc.

(New York, U.S.A.)

Import and sale of medical equipment

### Algram Group Limited

(Devon, U.K.)

Manufacture of medical equipment components

### Olympus France S.A.

(Rungis Cedex, France)

Import and sale of optical equipment, medical equipment and electronic products

### Olympus Diagnostica GmbH

(Hamburg, Germany)

Manufacture and sale of medical equipment, import and sale of medical equipment

### Olympus Austria Gesellschaft m.b.H.

(Wien, Austria)

Import and sale of optical equipment, medical equipment and electronic products

### Olympus Sverige AB

(Malmö, Sweden)

Import and sale of optical equipment, medical equipment and electronic products

### Olympus Schweiz AG

(Schwerzenbach, Switzerland)

Import and sale of optical equipment, medical equipment and electronic products

### Olympus d.o.o. za trgovinu

(Zagreb, Croatia)

Import and sale of optical equipment, medical equipment and electronic products

### Olympus C&S, spol. s.r.o.

(Prague, Czech Republic)

Import and sale of optical equipment, medical equipment and electronic products

### Olympus Danmark A/S

(Glostrup, Denmark)

Import and sale of optical equipment and electronic products

### Olympus Norge A/S

(Oslo, Norway)

Import and sale of optical equipment and electronic products

### Olympus Italia s.r.l.

(Milano, Italy)

Import and sale of optical equipment and medical equipment

### Olympus Endo-Repair Europe GmbH

(Hamburg, Germany)

Maintenance and services for medical equipment

### Olympus Polska Sp. z o.o.

(Warsaw, Poland)

Import and sale of optical equipment and medical equipment

### Olympus Endoterapia Sp. z o.o.

(Warsaw, Poland)

Consignment of endoscope inspection work

### Olympus Hungary Kft.

(Budapest, Hungary)

Import and sale of optical equipment and medical equipment

### Olympus Medical Care (Hungary) Kft. Medical Service Limited Liability Company

(Budapest, Hungary)

Consignment of endoscope inspection work

### Olympus trgovina d.o.o.

(Ljubljana, Slovenia)

Maintenance and services for medical equipment

### Olympus Finland OY

(Vantaa, Finland)

Import and sale of medical equipment

**Olympus Optical Espana, S.A.**  
(Barcelona, Spain)  
Import and sale of medical equipment

**Olympus BioSystems GmbH**  
(Munhen, Germany)  
Development, manufacture and sale of optical equipment systems

**Olympus Portugal-Technologias Medicas Endoscopicas, S.A.**  
(Lisbon, Portugal)  
Import and sale of medical equipment

**Olympus Service Facility Portugal Lda.**  
(Coimbra, Portugal)  
Maintenance and services for electronic products

**Olympus d.o.o.**  
(Beograd, Serbia and Montenegro)  
Import and sale of electronic products

**Olympus Diagnostica Lab-Automation GmbH**  
(Umkirch, Germany)  
Manufacture of medical equipment

**Olympus Deutschland GmbH**  
(Hamburg, Germany)  
Sale of optical equipment, medical equipment, and electronic products

**Olympus Endo Repair Czech spol s.r.o.**  
(Prague, Czech Republic)  
Maintenance and services for medical equipment

**Olympus Customer Support Centre k.s.**  
(Prague, Czech Republic)  
Call center for electronic products

**Olympus Service Facility Czech s.r.o.**  
(Prerov, Czech Republic)  
Maintenance and services for electronic products

**Olympus Nederland B.V.**  
(Amsterdam, Netherlands)  
Import and sale of electronic products

**Oneiros Tecnologias de Informacao, S.A.**  
(Lisbon, Portugal)  
Import and sale of medical equipment

**Olympus Estonia Oue**  
(Tallinn, Estonia)  
Import and sale of medical equipment

**Media Buying Agentur GmbH**  
(Hamburg, Germany)  
Advertising agency

**Olympus Latvia Sia**  
(Riga, Latvia)  
Import and sale of electronic products

**Olympus Lithuania UAB**  
(Vilnius, Lithuania)  
Import and sale of electronic products

**Diatron Ltd.**  
(Budapest, Hungary)  
Sale of medical equipment

**Soft Imaging System GmbH**  
(Munster, Germany)  
System development

**Olympus Asian Pacific Limited**  
(Hong Kong)  
Holding company that financially supports affiliated companies in Asia

**Olympus Asset Management Limited**  
(Hong Kong)  
Holding company that manages investments and investment returns

**Olympus Hong Kong and China Limited**  
(Hong Kong)  
Manufacture and sale of optical equipment and electronic products

**Olympus (Shenzhen) Industrial Ltd.**  
(Shenzhen, China)  
Manufacture of optical equipment and electronic products

**Olympus (China) Investment Co., Ltd.**  
(Beijing, China)  
Investment and financing in Chinese subsidiaries, sale of optical equipment and electronic products

**Olympus Beijing Industry & Technology Limited**  
(Beijing, China)  
Manufacture of optical equipment and electronic products

**Olympus (Guangzhou) Industrial Ltd.**  
(Guangzhou, China)  
Manufacture of optical equipment and electronic products

**Olympus Korea Co., Ltd.**  
(Seoul, Korea)  
Import and sale of optical equipment and electronic products

**ODNK Co., Ltd.**  
(Seoul, Korea)  
Manufacture of optical equipment and electronic products

**Olympus Optical Technology Philippines, Inc.**  
(Cebu, Philippines)  
Manufacture of optical equipment

**Olympus Taiwan Co., Ltd.**  
(Taipei, Taiwan)  
Procurement of components for optical equipment, medical equipment and electronic products

**Olympus Technologies Singapore Pte. Ltd.**  
(Singapore)  
Manufacture and sale of electronic products

**Olympus Singapore Pte. Ltd.**  
(Singapore)  
Import and sale of optical equipment, medical equipment and electronic products

**Olympus (Thailand) Co., Ltd.**  
(Bangkok, Thailand)  
Import and sale of medical equipment

**Olympus (Malaysia) SDN. BHD.**  
(Kuala Lumpur, Malaysia)  
Import and sale of optical equipment and electronic products

**Olympus Australia Pty Ltd.**  
(Oakleigh, Australia)  
Import and sale of optical equipment and medical equipment

**Olympus New Zealand Limited**  
(Auckland, New Zealand)  
Import and sale of optical equipment and medical equipment

## INVESTOR INFORMATION

(As of March 31, 2004)

### TRANSFER AGENT FOR COMMON STOCK

The Chuo Mitsui Trust & Banking Co., Ltd.  
33-1, Shiba 3-chome,  
Minato-ku, Tokyo 105-0014, Japan

### DEPOSITARY AND TRANSFER AGENT FOR AMERICAN DEPOSITARY RECEIPTS

The Bank of New York  
101 Barclay Street, New York, NY 10286, U.S.A.  
Tel: (212) 815-2293 U.S. toll free: 888-269-2377 (888-BNY-ADRS)  
<http://www.bankofny.com/adr/>

### STOCK EXCHANGE LISTINGS IN JAPAN

Tokyo and Osaka

### TOTAL SHARES OF COMMON STOCK ISSUED AND OUTSTANDING

264,472,608

### NUMBER OF SHAREHOLDERS

16,842

### PRINCIPAL SHAREHOLDERS

	Number of shares held (thousands)*	Percentage of voting rights (%)
Nippon Life Insurance Company .....	21,587	8.25
Japan Trustee Services Bank, Ltd. (trust account) .....	17,519	6.69
The Master Trust Bank of Japan, Ltd. (trust account) ...	16,127	6.16
Sumitomo Mitsui Banking Corporation .....	13,085	5.00
The Master Trust Bank of Japan, Ltd. (retirement benefit trust UFJ Bank account) .....	8,521	3.26
State Street Bank and Trust Company .....	7,794	2.98
The Bank of Tokyo-Mitsubishi, Ltd. ....	7,172	2.74
Meiji Yasuda Life Insurance Company .....	4,518	1.73
The Dai-ichi Mutual Life Insurance Company .....	4,432	1.69
The Tokio Marine and Fire Insurance Co., Ltd .....	4,262	1.63

### DISTRIBUTION OF SHARES BY TYPE OF SHAREHOLDER

	Number of shareholders	Number of shares held (thousands)*	Percentage of total shares outstanding (%)
Japanese financial institutions .....	141	142,316	54.19
Japanese securities companies .....	62	4,634	1.76
Other Japanese corporations .....	245	10,794	4.11
Japanese individuals and others .....	10,675	25,203	9.60
Foreign institutions and individuals .....	416	79,676	30.34
Total .....	11,538	262,623	100.00

\*Figures are truncated at thousands.

### FORWARD-LOOKING STATEMENTS

This annual report contains forward-looking statements concerning Olympus' future plans, strategies, and performance. These forward-looking statements are not historical facts, rather they represent assumptions and beliefs based on economic, financial, and competitive data currently available. Furthermore, they are subject to a number of risks and uncertainties that, without limitation, relate to economic conditions, worldwide business competition, customer demand, foreign currency exchange rates, tax rules, regulations, and other factors. Olympus therefore wishes to caution readers that actual results may differ materially from our expectations.