

PRINCIPAL BUSINESS BASES

(As of April 1, 2005)

OLYMPUS CORPORATION
OLYMPUS IMAGING CORP.
OLYMPUS MEDICAL SYSTEMS CORP.

Monolith, 3-1 Nishi-Shinjuku 2-chome,
Shinjuku-ku, Tokyo 163-0914, Japan
Tel: (03) 3340-2111 Fax: (03) 3340-2062
<http://www.olympus.co.jp/en/>

OLYMPUS AMERICA INC.
OLYMPUS IMAGING AMERICA INC.

2 Corporate Center Drive, Melville, NY 11747-3157, U.S.A.
Tel: (631) 844-5000
<http://www.olympusamerica.com/>

OLYMPUS EUROPA GMBH
OLYMPUS IMAGING EUROPA GMBH
OLYMPUS MEDICAL SYSTEMS EUROPA GMBH
OLYMPUS LIFE AND MATERIAL SCIENCE EUROPA GMBH

Wendenstrasse 14-18, D-20097 Hamburg, Germany
Tel: (40) 237730
<http://www.olympus-europa.com/>

KEYMED (MEDICAL & INDUSTRIAL EQUIPMENT) LTD.

KeyMed House, Stock Road, Southend-on-Sea,
Essex SS2 5QH, U.K.
Tel: (1702) 616333
<http://www.keymed.co.uk/>

Further information is available on request, including a company brochure and product catalogs. Please contact us at the nearest address above.

CONSOLIDATED SUBSIDIARIES

(As of March 31, 2005)

DOMESTIC

Olympus Medical Systems Corp.
(Tokyo)
Manufacture and sale of medical equipment

Olympus Imaging Corp.
(Tokyo)
Manufacture and sale of optical equipment and electronic products

Aizu Olympus Co., Ltd.
(Fukushima)
Manufacture of optical equipment and medical equipment

Aomori Olympus Co., Ltd.
(Aomori)
Manufacture of medical equipment

Olympus Opto-Technology Co., Ltd.
(Nagano)
Manufacture of components for optical equipment and electronic products

Shirakawa Olympus Co., Ltd.
(Fukushima)
Manufacture of optical equipment and medical equipment

Mishima Olympus Co., Ltd.
(Shizuoka)
Manufacture of medical equipment

Okaya Olympus Co., Ltd.
(Nagano)
Manufacture of optical equipment and electronic products

Olympus Systems Corporation
(Tokyo)
Information services and system development

Olympus Logitex Co., Ltd.
(Kanagawa)
Transportation

Olympus Leasing Co., Ltd.
(Tokyo)
Leasing of medical equipment

Olympus Medical Engineering Co., Ltd.
(Tokyo)
Maintenance and services for medical equipment

Olympus Engineering Co., Ltd.
(Tokyo)
Development and manufacture of optical equipment

NovusGene Inc.
(Tokyo)
Gene analysis consignment services

AOI Technology Inc.
(Tokyo)
Systems development

ITX Corporation
(Tokyo)
Investment and business incubation

I.T. Telecom, Inc.
(Tokyo)
Sale of information and communication equipment

TechMatrix Corporation
(Tokyo)
Network and technology business

Soliste Corporation
(Tokyo)
Sale of electronic devices

KS Olympus Co., Ltd.
(Tokyo)
Sale of optical equipment, medical equipment, and electronic products

OVERSEAS

Olympus USA Incorporated

(New York, U.S.A.)

Holding company that provides financial support and comprehensive business planning for affiliated companies in the United States

Olympus Corporation of America

(Delaware, U.S.A.)

Holding company that manages investments and investment returns

Olympus America Inc.

(New York, U.S.A.)

Import and sale of optical equipment, medical equipment and electronic products

Olympus Imaging America Inc.

(New York, U.S.A.)

Import and sale of optical equipment

Olympus Latin America, Inc.

(Miami, U.S.A.)

Import and sale of optical equipment and medical equipment

Olympus Europa GmbH

(Hamburg, Germany)

Import and sale of optical equipment, medical equipment and electronic products

Olympus Deutschland GmbH

(Hamburg, Germany)

Sale of optical equipment, medical equipment and electronic products

Olympus Winter & Ibe GmbH

(Hamburg, Germany)

Manufacture and sale of medical equipment, import and sale of medical equipment

Celon AG

(Hamburg, Germany)

Development and manufacture of medical equipment

Olympus KeyMed Group Limited

(London, U.K.)

Holding company that manages investments and investment returns

KeyMed (Medical & Industrial Equipment) Ltd.

(Essex, U.K.)

Manufacture and sale of medical equipment and optical equipment, import and sale of medical equipment

Olympus Industrial America, Inc.*

(New York, U.S.A.)

Import and sale of medical equipment

Olympus UK (Holding) Ltd.

(London, U.K.)

Holding company that manages investments and investment returns

Olympus UK Ltd.

(London, U.K.)

Import and sale of optical equipment and electronic products

Olympus France S.A.

(Rungis Cedex, France)

Import and sale of optical equipment, medical equipment and electronic products

Olympus Diagnostica GmbH**

(Hamburg, Germany)

Manufacture and sale of medical equipment, import and sale of medical equipment

Olympus BioSystems GmbH

(München, Germany)

Development, manufacture and sale of optical equipment systems

Soft Imaging System GmbH

(Münster, Germany)

System development

Olympus Asian Pacific Limited

(Hong Kong)

Holding company that financially supports affiliated companies in Asia

Olympus Asset Management Limited

(Hong Kong)

Holding company that operates and manages investments and investment returns

Olympus Finance Hong Kong Limited

(Hong Kong)

Holding company that operates and manages investments and investment returns

Olympus Hong Kong and China Limited

(Hong Kong)

Manufacture and sale of optical equipment and electronic products

Olympus (Shenzhen) Industrial Ltd.

(Shenzhen, China)

Manufacture of optical equipment and electronic products

Olympus (China) Investment Co., Ltd.

(Beijing, China)

Investment and financing in Chinese subsidiaries

Olympus Imaging China Co., Ltd.

(Beijing, China)

Sale of optical equipment and electronic products

Olympus Beijing Industry & Technology Limited

(Beijing, China)

Manufacture of optical equipment and electronic products

Olympus (Guangzhou) Industrial Ltd.

(Guangzhou, China)

Manufacture of optical equipment and electronic products

Olympus (Beijing) Sales & Service Co., Ltd.

(Beijing, China)

Manufacture of optical equipment and electronic products

Olympus Trading (Shanghai) Limited

(Shanghai, China)

Import and sale of optical equipment and medical products

Olympus Korea Co., Ltd.

(Seoul, Korea)

Import and sale of optical equipment and electronic products

Olympus Optical Technology Philippines, Inc.

(Cebu, Philippines)

Manufacture of optical equipment

Olympus Singapore Pte Ltd

(Singapore)

Import and sale of optical equipment, medical equipment and electronic products

Olympus Imaging Singapore Pte. Ltd.

(Singapore)

Import and sale of optical equipment, medical equipment and electronic products

Olympus Australia Pty Ltd

(Mount Waverley, Australia)

Import and sale of optical equipment and medical equipment

Olympus Imaging Australia Pty Ltd

(North Ryde, Australia)

Import and sale of electronic products

And 94 other companies

* As of April 1, 2005, Olympus Industrial America, Inc. was renamed Olympus Surgical & Industrial America, Inc.

** As of April 1, 2005, Olympus Diagnostica GmbH was renamed Olympus Life and Material Science Europa GmbH.