

(Olympus Optical Co.,Ltd. and consolidated subsidiaries)
CONSOLIDATED FINANCIAL FIGURES

(In millions of Yen)

For the half year ended:	30-Sep 2000		30-Sep 2001		Growth (%)
FOR THE YEAR					
Net Sales	217,703	100.0%	248,073	100.0%	14.0%
<u>Cost of Sales</u>	<u>125,290</u>	57.6%	<u>147,124</u>	59.3%	
Gross Profit	92,413	42.4%	100,949	40.7%	9.2%
<u>S.G.A. Expenses</u>	<u>77,899</u>	35.8%	<u>84,509</u>	34.1%	
Operating Income	14,514	6.7%	16,440	6.6%	13.3%
Other Income	3,432		2,285		
Other Expenses	7,197		6,881		
<u>Extraordinary Item</u>	<u>-417</u>		<u>-1,388</u>		
Income Before Tax	10,332	4.7%	10,456	4.2%	1.2%
Provision for Tax	4,976		4,243		
<u>Others</u>	<u>-69</u>		<u>-9</u>		
Net Income	5,287	2.4%	6,204	2.5%	17.3%
Average Exchange Rate for Sales					
Yen/U.S.Dollar	107.17		122.21		14.0%
Yen/Euro	98.63		107.77		9.3%
R & D Expenditures	16,220	7.5%	14,689	5.9%	-9.4%
Capital Investments	9,490		7,975		-16.0%
Depreciation	7,634		10,019		31.2%
Net Income / Share(Yen)	19.99		23.46		
Cash Dividends / Share(Yen)	6.50		6.50		

(Olympus Optical Co.,Ltd. and consolidated subsidiaries)
CONSOLIDATED SALES BY PRODUCT

(In millions of Yen)

For the half year ended:		30-Sep 2000		30-Sep 2001		Growth(%)		
Imaging	Cameras	Domestic	4,861		3,511		-27.8%	
		<u>Overseas</u>	<u>27,061</u>		<u>26,842</u>		-0.8%	
		Total	31,922	14.7%	30,353	12.2%	-4.9%	
	Digital Cameras	Domestic	16,028		18,225		13.7%	
		<u>Overseas</u>	<u>34,317</u>		<u>45,509</u>		32.6%	
		Total	50,345	23.1%	63,734	25.7%	26.6%	
	Micro-Cassette Tape Recorders	Domestic	596		624		4.7%	
		<u>Overseas</u>	<u>3,667</u>		<u>4,144</u>		13.0%	
		Total	4,263	2.0%	4,768	1.9%	11.8%	
	Total	Domestic	21,485		22,360		4.1%	
		<u>Overseas</u>	<u>65,045</u>		<u>76,495</u>		17.6%	
		Total	86,530	39.7%	98,855	39.8%	14.2%	
Medical	Microscopes(Research)	Domestic	4,206		5,285		25.7%	
		<u>Overseas</u>	<u>8,182</u>		<u>8,509</u>		4.0%	
		Total	12,388	5.7%	13,794	5.6%	11.3%	
	Endoscopes(Gastro)	Domestic	21,866		22,688		3.8%	
		<u>Overseas</u>	<u>38,505</u>		<u>49,790</u>		29.3%	
		Total	60,371	27.7%	72,478	29.2%	20.1%	
	Endoscopes(Surgical)	Domestic	5,492		5,338		-2.8%	
		<u>Overseas</u>	<u>8,416</u>		<u>10,746</u>		27.7%	
		Total	13,908	6.4%	16,084	6.5%	15.6%	
	Blood Analyzers	Domestic	3,450		3,204		-7.1%	
		<u>Overseas</u>	<u>8,208</u>		<u>10,939</u>		33.3%	
		Total	11,658	5.4%	14,143	5.7%	21.3%	
	Total	Domestic	35,014		36,515		4.3%	
		<u>Overseas</u>	<u>63,311</u>		<u>79,984</u>		26.3%	
		Total	98,325	45.2%	116,499	47.0%	18.5%	
	Industrial	Microscopes(Industrial)	Domestic	4,742		5,958		25.6%
			<u>Overseas</u>	<u>5,023</u>		<u>4,545</u>		-9.5%
			Total	9,765	4.5%	10,503	4.2%	7.6%
Endoscopes(Industrial)		Domestic	733		601		-18.0%	
		<u>Overseas</u>	<u>3,655</u>		<u>3,347</u>		-8.4%	
		Total	4,388	2.0%	3,948	1.6%	-10.0%	
Printers		Domestic	689		531		-22.9%	
		<u>Overseas</u>	<u>2,171</u>		<u>2,533</u>		16.7%	
		Total	2,860	1.3%	3,064	1.2%	7.1%	
Magneto Optical Disk Drives		Domestic	4,605		4,335		-5.9%	
		<u>Overseas</u>	<u>551</u>		<u>518</u>		-6.0%	
		Total	5,156	2.4%	4,853	2.0%	-5.9%	
Bar-Code Scanners		Domestic	218		245		12.4%	
		<u>Overseas</u>	<u>5,072</u>		<u>6,063</u>		19.5%	
		Total	5,290	2.4%	6,308	2.5%	19.2%	
Total		Domestic	10,987		11,670		6.2%	
		<u>Overseas</u>	<u>16,472</u>		<u>17,006</u>		3.2%	
		Total	27,459	12.6%	28,676	11.6%	4.4%	
Others	Domestic	5,386		4,015		-25.5%		
	<u>Overseas</u>	<u>3</u>		<u>28</u>		833.3%		
	Total	5,389	2.5%	4,043	1.6%	-25.0%		
Total	Domestic	72,872	33.5%	74,560	30.1%	2.3%		
	<u>Overseas</u>	<u>144,831</u>	66.5%	<u>173,513</u>	69.9%	19.8%		
	Total	217,703	100.0%	248,073	100.0%	14.0%		

(Olympus Optical Co.,Ltd. and consolidated subsidiaries)
CONSOLIDATED SALES DEVELOPMENT

(In millions of Yen)

For the half year ended:		30-Sep 2000		30-Sep 2001		Growth (%)
SALES BY REGION;						
Imaging	Japan	21,485	24.8%	22,360	22.6%	4.1%
	N.America	33,687	38.9%	38,209	38.7%	13.4%
	Europe	23,165	26.8%	28,598	28.9%	23.5%
	Asia	6,598	7.6%	8,164	8.3%	23.7%
	<u>Others</u>	1,595	1.8%	1,524	1.5%	-4.5%
	Total	86,530		98,855		14.2%
Medical	Japan	35,014	35.6%	36,515	31.3%	4.3%
	N.America	31,468	32.0%	41,602	35.7%	32.2%
	Europe	22,501	22.9%	30,164	25.9%	34.1%
	Asia	7,142	7.3%	5,893	5.1%	-17.5%
	<u>Others</u>	2,201	2.2%	2,326	2.0%	5.7%
	Total	98,325		116,499		18.5%
Industrial	Japan	10,987	40.0%	11,670	40.7%	6.2%
	N.America	9,420	34.3%	10,385	36.2%	10.2%
	Europe	3,627	13.2%	3,529	12.3%	-2.7%
	Asia	3,141	11.4%	2,947	10.3%	-6.2%
	<u>Others</u>	284	1.0%	145	0.5%	-48.9%
	Total	27,459		28,676		4.4%
Others	Japan	5,386	99.9%	4,015	99.3%	-25.5%
	N.America		0.0%		0.0%	-
	Europe		0.0%	18	0.4%	-
	Asia	2	0.0%	11	0.3%	450.0%
	<u>Others</u>	1	0.0%		0.0%	-
	Total	5,389		4,043		-25.0%
Total	Japan	72,872	33.5%	74,560	30.1%	2.3%
	N.America	74,575	34.3%	90,195	36.4%	20.9%
	Europe	49,293	22.6%	62,308	25.1%	26.4%
	Asia	16,883	7.8%	17,017	6.9%	0.8%
	<u>Others</u>	4,081	1.9%	3,993	1.6%	-2.2%
	Total	217,703		248,073		14.0%
Microscopes (Research)	Japan	4,206		5,284	38.3%	25.6%
	N.America	2,908		3,805	27.6%	30.8%
	Europe	2,145		2,697	19.6%	25.7%
	Asia	2,527		1,554	11.3%	-38.5%
	<u>Others</u>	602		453	3.3%	-24.8%
	Total	12,388		13,794		11.3%
Endoscopes (Gastro)	Japan	27,358		28,028	31.6%	2.4%
	N.America	24,454		32,599	36.8%	33.3%
	Europe	17,063		22,599	25.5%	32.4%
	Asia	3,933		3,580	4.0%	-9.0%
	<u>Others</u>	1,472		1,755	2.0%	19.2%
	Total	74,279		88,562		19.2%
Blood Analyzers	Japan	3,450		3,203	22.6%	-7.2%
	N.America	4,106		5,199	36.8%	26.6%
	Europe	3,293		4,867	34.4%	47.8%
	Asia	682		758	5.4%	11.1%
	<u>Others</u>	127		116	0.8%	-8.7%
	Total	11,658		14,143		21.3%

(Olympus Optical Co.,Ltd. and consolidated subsidiaries)

SEGMENT INFORMATION

By Product Group for the year ended;	(In millions of Yen)						
	Sep 30 2001						
	Imaging	Medical	Industrial	Others	Total	Elimination and Unallocation	Consolidated Total
Net Sales	98,900	116,507	28,677	4,043	248,127	(54)	248,073
<u>Operating Expenses</u>	<u>102,940</u>	<u>92,052</u>	<u>28,305</u>	<u>5,604</u>	<u>228,901</u>	<u>2,732</u>	<u>231,633</u>
Operating Income(Loss)	(4,040)	24,455	372	(1,561)	19,226	(2,786)	16,440

for the year ended;	(In millions of Yen)						
	Sep 30 2000						
	Imaging	Medical	Industrial	Others	Total	Elimination and Unallocation	Consolidated Total
Net Sales	86,573	98,329	27,459	5,389	217,750	(47)	217,703
<u>Operating Expenses</u>	<u>85,258</u>	<u>80,649</u>	<u>28,364</u>	<u>6,489</u>	<u>200,760</u>	<u>2,429</u>	<u>203,189</u>
Operating Income(Loss)	1,315	17,680	(905)	(1,100)	16,990	(2,476)	14,514

By Region for the year ended;	(In millions of Yen)						
	Sep 30 2001						
	Japan	North America	Europe	Asia	Total	Elimination Unallocation	Consolidated Total
Net Sales	199,754	82,882	65,744	25,782	374,162	(126,089)	248,073
<u>Operating Expenses</u>	<u>183,277</u>	<u>82,343</u>	<u>62,377</u>	<u>24,110</u>	<u>352,107</u>	<u>(120,474)</u>	<u>231,633</u>
Operating Income(Loss)	16,477	539	3,367	1,672	22,055	(5,615)	16,440

for the year ended;	(In millions of Yen)						
	Sep 30 2000						
	Japan	North America	Europe	Asia	Total	Elimination Unallocation	Consolidated Total
Net Sales	182,978	70,275	50,587	21,374	325,214	(107,511)	217,703
<u>Operating Expenses</u>	<u>167,717</u>	<u>69,552</u>	<u>48,513</u>	<u>20,777</u>	<u>306,559</u>	<u>(103,370)</u>	<u>203,189</u>
Operating Income(Loss)	15,261	723	2,074	597	18,655	(4,141)	14,514

* Net sales include sales to unaffiliated customers and intersegment sales.

* Imaging Systems Group : Film-base Cameras, Digital Cameras, Micro-Cassette Tape Recorders

Medical Systems Group : Microscopes(Research), Endoscopes(Gastro), Endoscopes(Surgical),
Blood Analysers

Industrial Systems Group : Microscopes(Industrial), Endoscopes(Industrial), MO Disk Drives,
Printers, Bar-code Scanners

CONSOLIDATED FINANCIAL FIGURES

(In millions of Yen)

At the end of:	31-Mar 2001	30-Sep 2001	Variance
Cash and time deposits	100,144	99,787	-357
Marketable securities	36,483	34,997	-1,486
Notes and accounts receivable	89,990	94,257	4,267
Allowance for doubtful accounts	-2,107	-1,811	296
Inventories	110,240	106,979	-3,261
Deferred income taxes	20,158	24,727	4,569
Other current assets	19,964	15,010	-4,954
Current Assets	374,872	373,946	-926
Land	15,084	15,083	-1
Buildings and structures	79,821	79,816	-5
Machinery and equipments	140,482	135,831	-4,651
Construction in progress	296	203	-93
	235,683	230,933	-4,750
Less-Accumulated depreciation	-154,044	-152,285	1,759
Net property, plant and equipment	81,639	78,648	-2,991
Investment securities	102,598	99,858	-2,740
Deferred income taxes	8,477	10,998	2,521
Lease deposits and other	16,517	17,352	835
Total investments and other asset	127,592	128,208	616
Total Assets	584,103	580,802	-3,301

(In millions of Yen)

At the end of:	31-Mar 2001	30-Sep 2001	Variance
Short-term borrowings and Current maturities of long-term debt	99,030	99,119	89
Notes and accounts payable	71,535	71,374	-161
Accrued expenses	42,445	40,938	-1,507
Income tax payable	7,729	9,619	1,890
Other current liabilities	29,846	23,066	-6,780
Current Liabilities	250,585	244,116	-6,469
Long-term debt, less current maturities	128,149	127,990	-159
Severance and retirement allowance	7,894	9,101	1,207
Other non-current liabilities	3,340	3,525	185
Minority interest	1,906	2,035	129
Common stock, par value ¥ 50 per share	40,833	40,833	0
Additional paid-in capital	65,528	65,528	0
Retained earnings	92,297	96,674	4,377
Net unrealized holding losses on securities	-204	-1,942	-1,738
Foreign currency translation adjustments	-6,220	-7,054	-834
Treasury stock, at cost	-5	-4	1
Shareholders' Equity	192,229	194,035	1,806
Equity & Liabilities	584,103	580,802	-3,301
No. of Shares Outstanding (in thousand shares)	264,473	264,473	0
Number of Employees	19,865	20,027	162

(Olympus Optical Co.,Ltd. and consolidated subsidiaries)
FORECASTED INCOME STATEMENTS

(In millions of Yen)

	March 31 2001 (Results)		March 31 2002 (Forecasts)		Growth (%)
FOR THE YEAR					
Net Sales	466,704	100.0%	510,000	100.0%	9.3%
<u>Cost of Sales</u>	<u>271,444</u>	58.2%	<u>300,000</u>	58.8%	
Gross Profit	195,260	41.8%	210,000	41.2%	7.5%
<u>S.G.A. Expenses</u>	<u>159,764</u>	34.2%	<u>174,000</u>	34.1%	
Operating Income	35,496	7.6%	36,000	7.1%	1.4%
<u>Other Income & Expenses</u>	<u>-13,715</u>		<u>-15,300</u>		
Income Before Tax	21,781	4.7%	20,700	4.1%	-5.0%
Provision for Tax	9,825		9,500		
<u>Others</u>	<u>-169</u>		<u>-200</u>		
Net Income	11,787	2.5%	11,000	2.2%	-6.7%
Average Exchange Rate for Sales					
Yen/U.S.Dollar	110.59		121.11		9.5%
Yen/Euro	100.44		107.38		6.9%

R & D Expenditures	30,848	6.6%	31,000	6.1%	0.5%
Capital Investments	21,441		19,000		-11.4%
Depreciation	18,247		18,000		-1.4%

Cautionary Statement with respect to Forward-Looking Statements

This report contains forward-looking statements that reflect management's current view, plans and expectations. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Olympus's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements.

(Olympus Optical Co.,Ltd. and consolidated subsidiaries)
FORECASTED SALES BY PRODUCT

(In millions of Yen)

FOR THE YEAR;		March 31		March 31				
		2001		(Results)	2002 (Forecasts)		Growth(%)	
Imaging	Cameras	Domestic	8,892		6,500		-26.9%	
		<u>Overseas</u>	<u>56,387</u>		<u>55,000</u>		-2.5%	
		Total	65,279	14.0%	61,500	12.1%	-5.8%	
	Digital Cameras	Domestic	31,755		40,000		26.0%	
		<u>Overseas</u>	<u>78,193</u>		<u>95,000</u>		21.5%	
		Total	109,948	23.6%	135,000	26.5%	22.8%	
	Micro-Cassette Tape Recorders	Domestic	1,326		1,200		-9.5%	
		<u>Overseas</u>	<u>7,111</u>		<u>8,300</u>		16.7%	
		Total	8,437	1.8%	9,500	1.9%	12.6%	
	Total	Domestic	41,973		47,700		13.6%	
		<u>Overseas</u>	<u>141,691</u>		<u>158,300</u>		11.7%	
		Total	183,664	39.4%	206,000	40.4%	12.2%	
Medical	Microscopes(Research)	Domestic	9,621		12,100		25.8%	
		<u>Overseas</u>	<u>17,118</u>		<u>18,600</u>		8.7%	
		Total	26,739	5.7%	30,700	6.0%	14.8%	
	Endoscopes(Gastro)	Domestic	43,988		47,800		8.7%	
		<u>Overseas</u>	<u>87,539</u>		<u>100,500</u>		14.8%	
		Total	131,527	28.2%	148,300	29.1%	12.8%	
	Endoscopes(Surgical)	Domestic	11,223		11,200		-0.2%	
		<u>Overseas</u>	<u>19,438</u>		<u>21,800</u>		12.2%	
		Total	30,661	6.6%	33,000	6.5%	7.6%	
	Blood Analyzers	Domestic	6,596		7,300		10.7%	
		<u>Overseas</u>	<u>17,986</u>		<u>20,700</u>		15.1%	
		Total	24,582	5.3%	28,000	5.5%	13.9%	
	Total	Domestic	71,428		78,400		9.8%	
		<u>Overseas</u>	<u>142,081</u>		<u>161,600</u>		13.7%	
		Total	213,509	45.7%	240,000	47.1%	12.4%	
	Industrial	Microscopes(Industrial)	Domestic	10,849		10,600		-2.3%
			<u>Overseas</u>	<u>9,858</u>		<u>9,400</u>		-4.6%
			Total	20,707	4.4%	20,000	3.9%	-3.4%
Endoscopes(Industrial)		Domestic	1,533		1,300		-15.2%	
		<u>Overseas</u>	<u>7,452</u>		<u>7,000</u>		-6.1%	
		Total	8,985	1.9%	8,300	1.6%	-7.6%	
Printers		Domestic	1,287		1,000		-22.3%	
		<u>Overseas</u>	<u>5,634</u>		<u>3,700</u>		-34.3%	
		Total	6,921	1.5%	4,700	0.9%	-32.1%	
Magneto Optical Disk Drives		Domestic	9,834		8,700		-11.5%	
		<u>Overseas</u>	<u>1,053</u>		<u>1,300</u>		23.5%	
		Total	10,887	2.3%	10,000	2.0%	-8.1%	
Bar-Code Scanners		Domestic	971		300		-69.1%	
		<u>Overseas</u>	<u>9,554</u>		<u>10,700</u>		12.0%	
		Total	10,525	2.3%	11,000	2.2%	4.5%	
Total		Domestic	24,474		21,900		-10.5%	
		<u>Overseas</u>	<u>33,551</u>		<u>32,100</u>		-4.3%	
		Total	58,025	12.4%	54,000	10.6%	-6.9%	
Others	Domestic	11,476		9,700		-15.5%		
	<u>Overseas</u>	<u>30</u>		<u>300</u>		900.0%		
	Total	11,506	2.5%	10,000	2.0%	-13.1%		
Total	Domestic	149,351	32.0%	157,700	30.9%	5.6%		
	<u>Overseas</u>	<u>317,353</u>	68.0%	<u>352,300</u>	69.1%	11.0%		
	Total	466,704	100.0%	510,000	100.0%	9.3%		

(Olympus Optical Co.,Ltd. and consolidated subsidiaries)

FORECASTED SEGMENT INFORMATION

By Product Group for the year ended;	(In millions of Yen)						
	March 31 2002						
	Imaging	Medical	Industrial	Others	Total	Elimination and Unallocation	Consolidated Total
Net Sales	206,000	240,000	54,000	10,000	510,000	0	510,000
<u>Operating Expenses</u>	<u>213,800</u>	<u>185,500</u>	<u>56,000</u>	<u>13,000</u>	<u>468,300</u>	<u>5,700</u>	<u>474,000</u>
Operating Income(Loss)	(7,800)	54,500	(2,000)	(3,000)	41,700	(5,700)	36,000

for the year ended;	(In millions of Yen)						
	March 31 2001						
	Imaging	Medical	Industrial	Others	Total	Elimination and Unallocation	Consolidated Total
Net Sales	183,765	213,514	58,025	11,506	466,810	(106)	466,704
<u>Operating Expenses</u>	<u>184,044</u>	<u>171,199</u>	<u>56,983</u>	<u>14,344</u>	<u>426,570</u>	<u>4,638</u>	<u>431,208</u>
Operating Income(Loss)	(279)	42,315	1,042	(2,838)	40,240	(4,744)	35,496

Variance	(In millions of Yen)						
	Imaging	Medical	Industrial	Others	Total	Elimination and Unallocation	Consolidated Total
Net Sales	22,235	26,486	(4,025)	(1,506)	43,190	106	43,296
<u>Operating Expenses</u>	<u>29,756</u>	<u>14,301</u>	<u>(983)</u>	<u>(1,344)</u>	<u>41,730</u>	<u>1,062</u>	<u>42,792</u>
Operating Income(Loss)	(7,521)	12,185	(3,042)	(162)	1,460	(956)	504

* Net sales include sales to unaffiliated customers and intersegment sales.

* Imaging Systems Group : Film-base Cameras, Digital Cameras, Micro-Cassette Tape Recorders

Medical Systems Group : Microscopes(Research), Endoscopes(Gastro), Endoscopes(Surgical),
Blood Analysers

Industrial Systems Group : Microscopes(Industrial), Endoscopes(Industrial), MO Disk Drives,
Printers, Bar-code Scanners