

OLYMPUS

Your Vision, Our Future

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Financial Results for the Year Ended March 2006

May 11, 2006
Olympus Corporation

Opto Digital Technology

Consolidated Financial Results for the Year Ended March 31, 2006

Increases both in Sales and Income

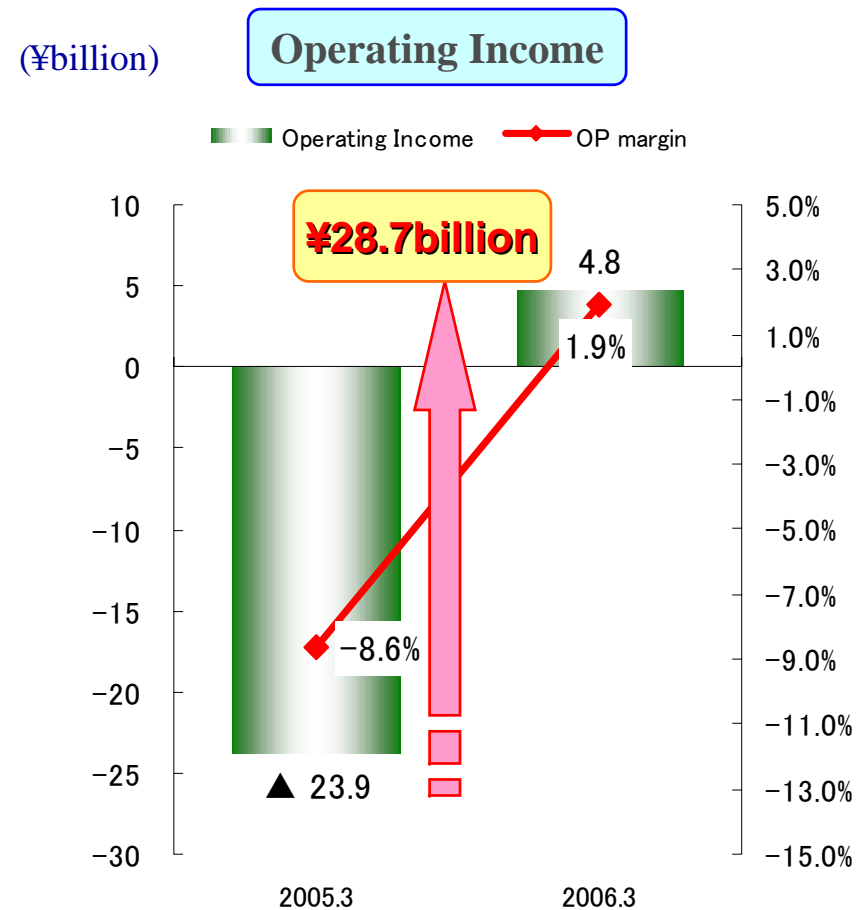
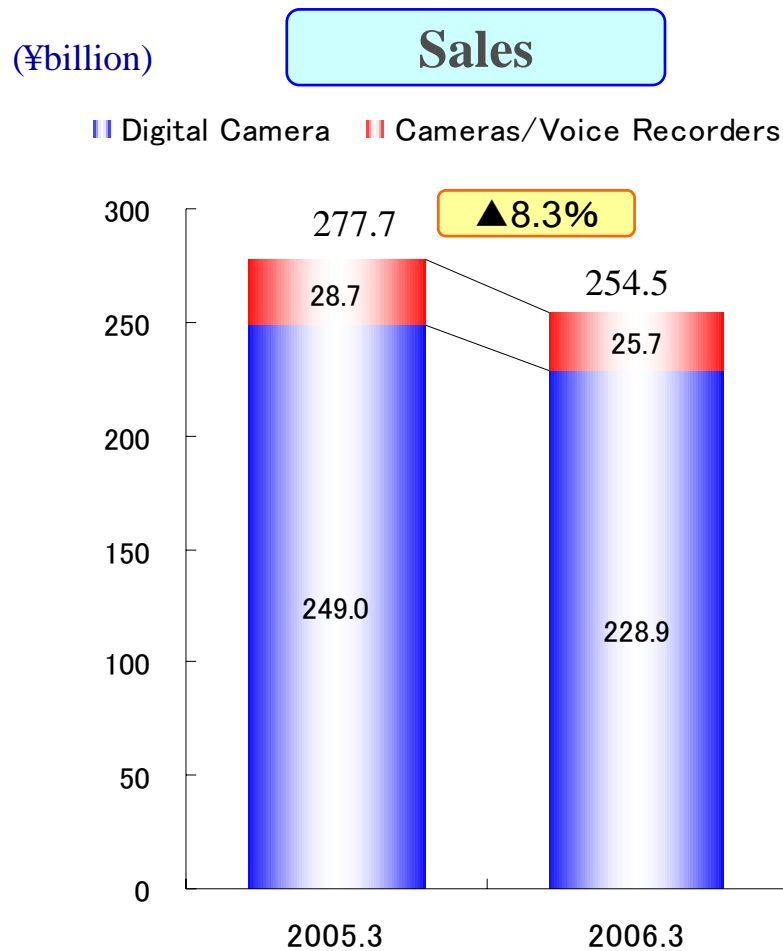
(¥ billion)

	March 2005	March 2006	YoY Change
Net Sales	813.5	978.1	+20.2%
Operating Income	23.2	62.5	+170.0%
Ordinary Income	10.2	41.2	+303.8%
Net Income	▲ 11.8	28.6	---

Results by Segment

Imaging Business

Recovery of the profitability in full financial year



Main points for the recovery

Successful new products and reduction in inventory

◆ Successful new products

- D-SLR

- E500

- E330

- Digital Compact Camera

- μ series

◆ Reduction in Inventory

- Inventory at the end of March 2006 1.4months

- (YoY change ▲0.6month)



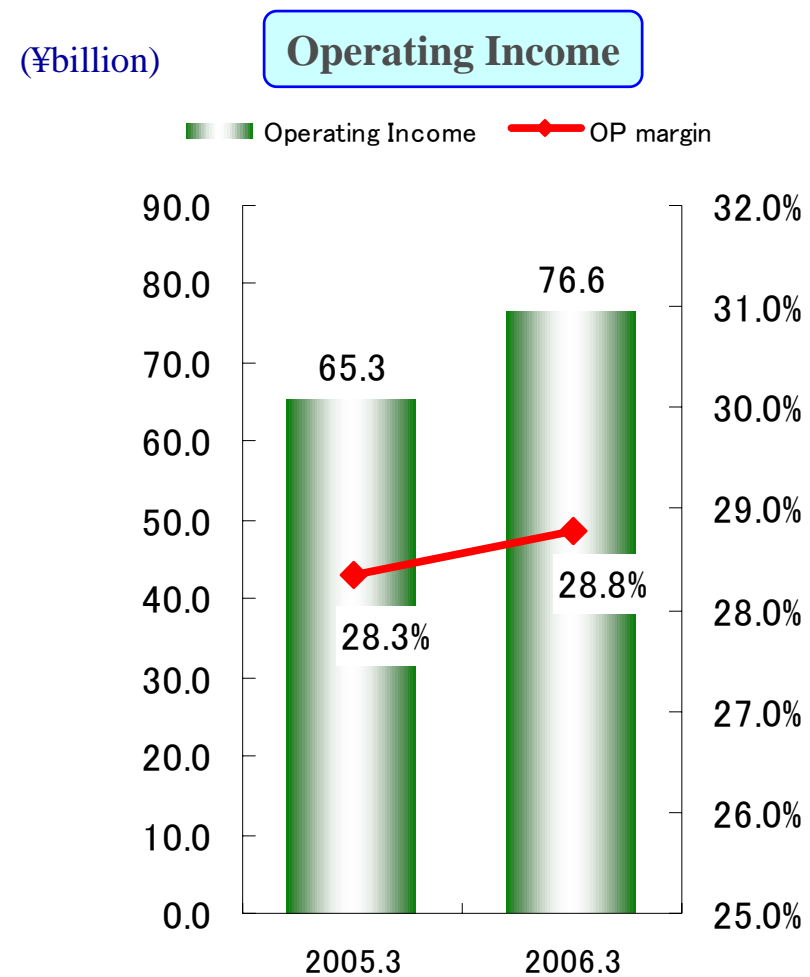
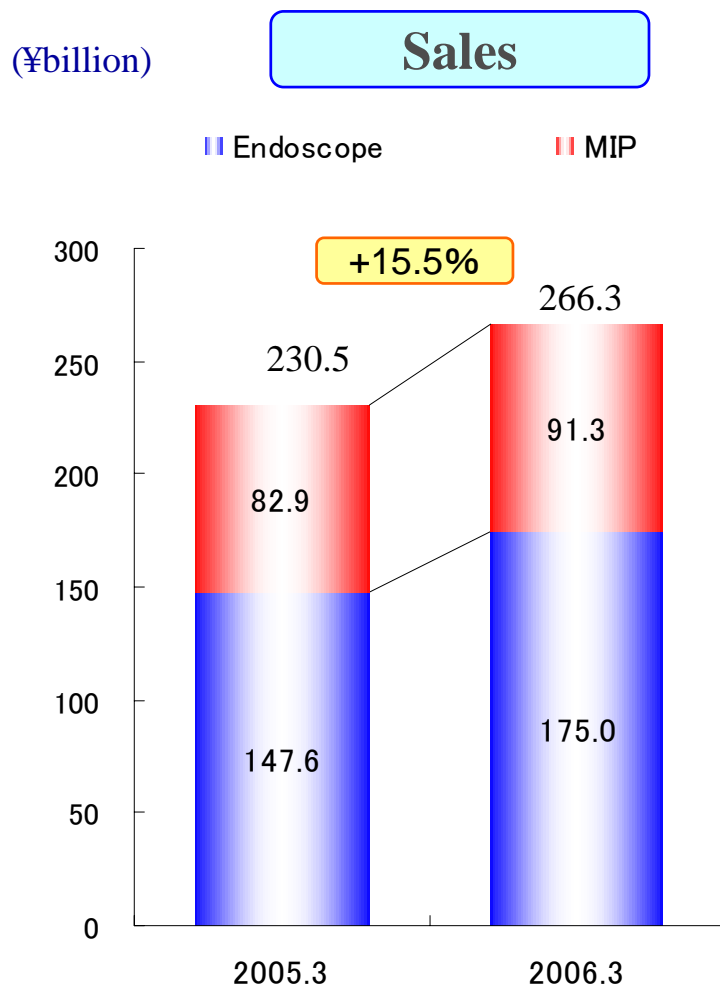
Live view E330



Shock/ Water Proof μ 720SW

Medical Business

Continual high growth and profitability

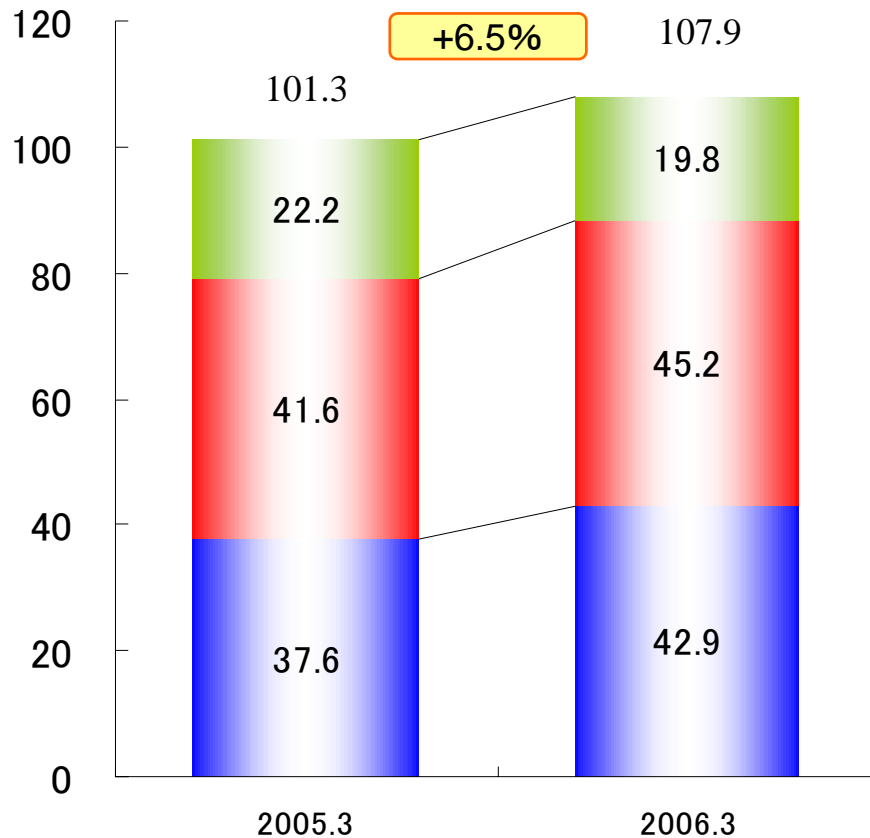


Life Science Business

(¥billion)

Sales

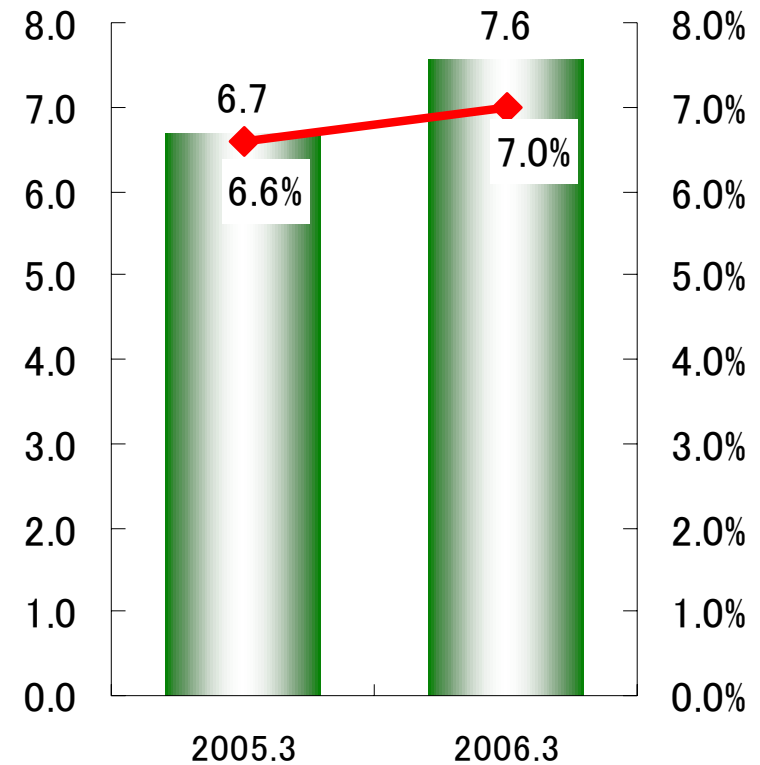
■ Bioscience ■ Diagnostic ■ FIS



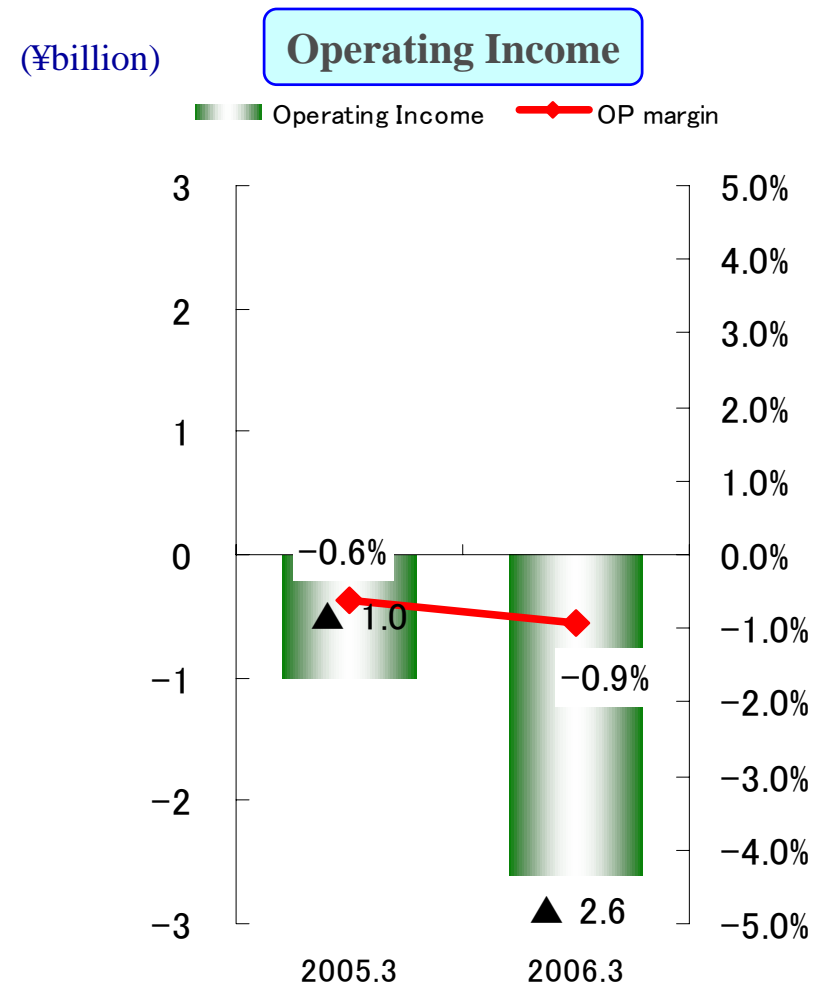
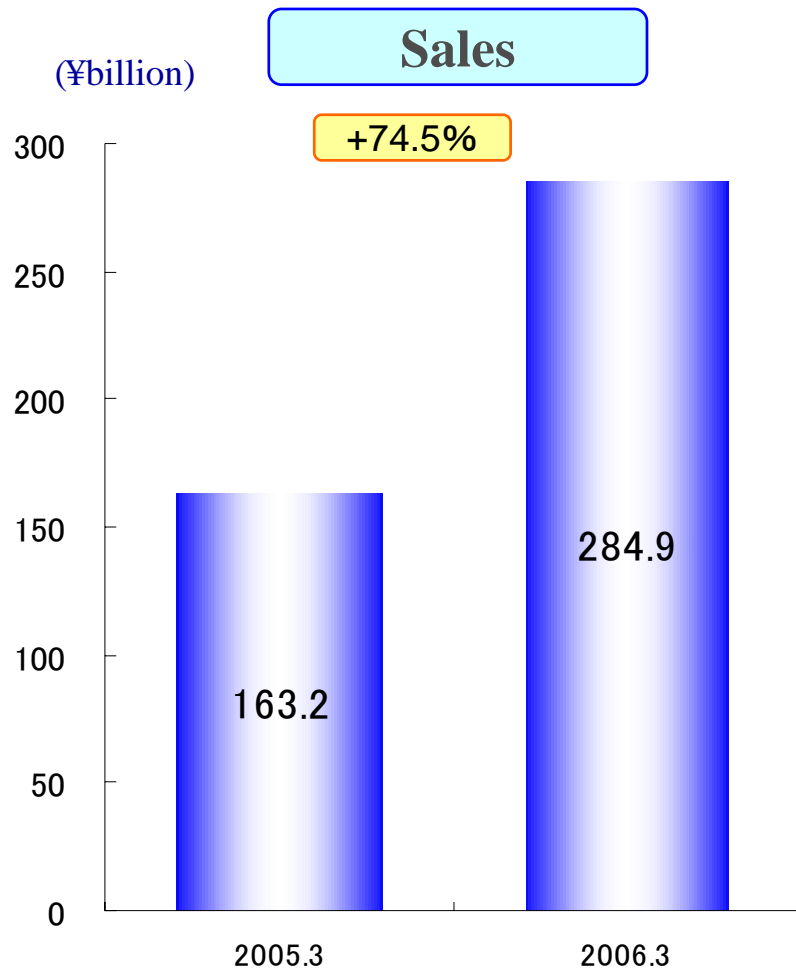
(¥billion)

Operating Income

■ Operating Income ◆ OP margin



Information & Communication

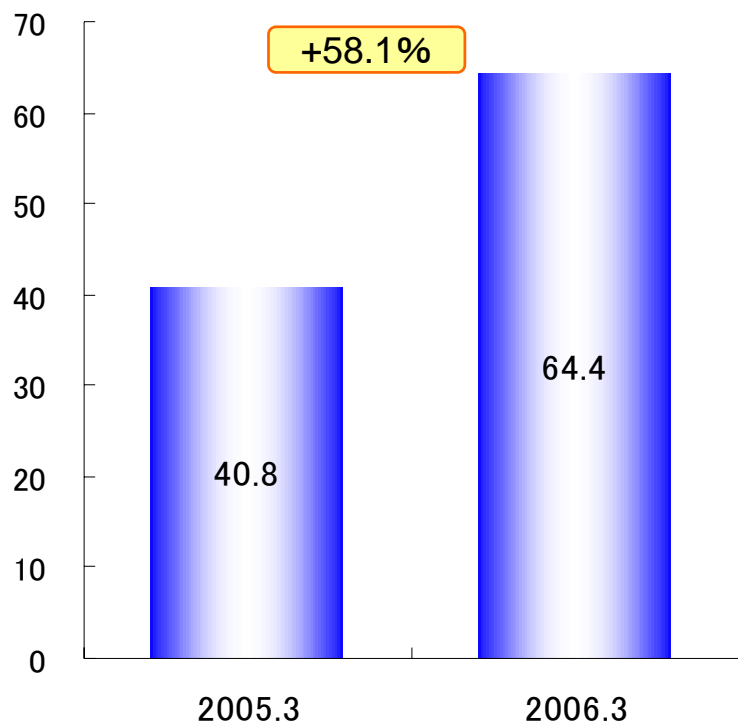


Others

Sales

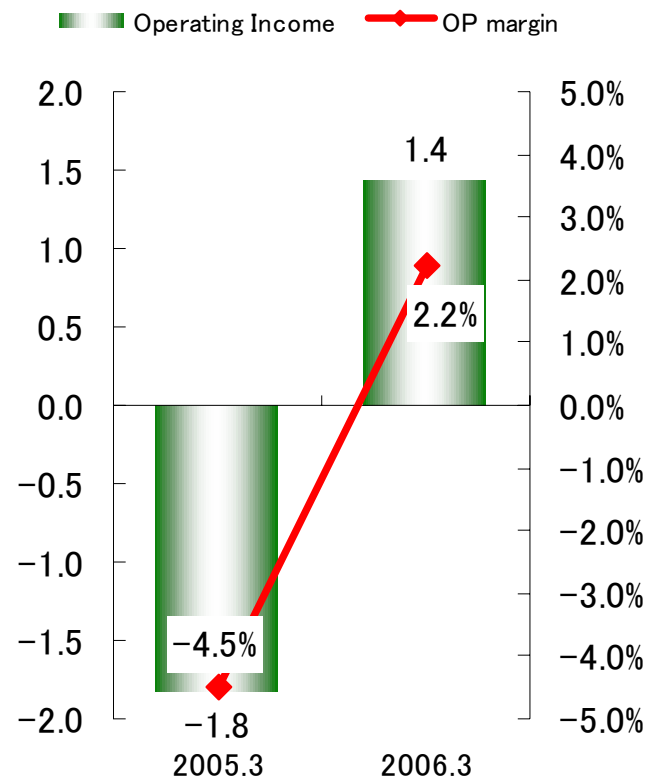
(¥billion)

▬ Others



Operating Income

(¥billion)



Consolidated Forecast for the Year Ending March 31, 2007

(¥ billion)

	March 2006	March 2007	YoY change
Net Sales	978.1	1,035.0	+5.8%
Operating Income	62.5	73.0	+16.8%
Ordinary Income	41.2	57.0	+38.3%
Net Income	28.6	31.0	+8.5%

Forecast by Segment

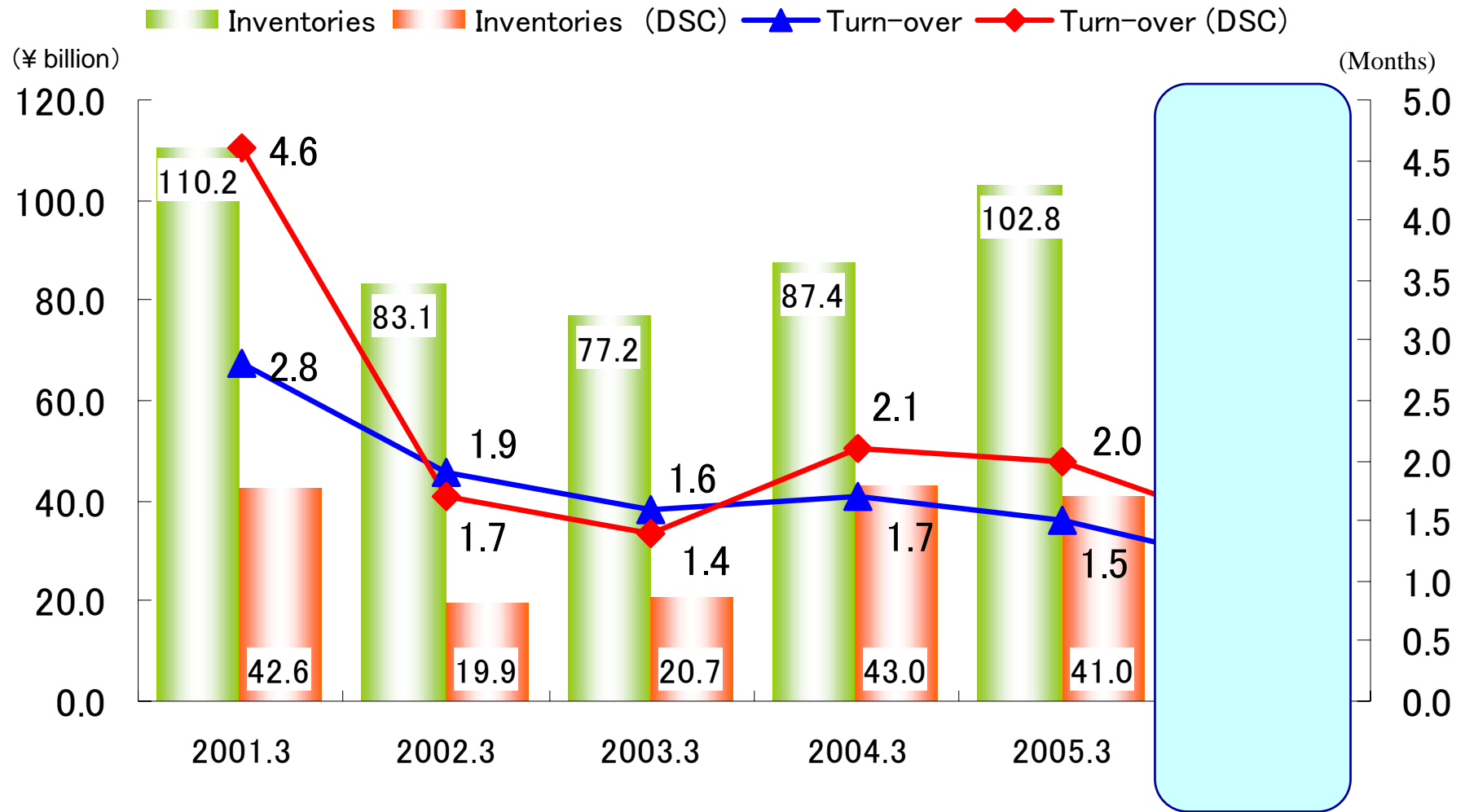
(¥ billion)

		March 2006	March 2007	YoY change
Imaging	Net Sales	254.5	268.0	+5.3%
	Operating Income	4.8	10.0	+108.7%
Medical	Net Sales	266.3	290.0	+8.9%
	Operating Income	76.6	81.0	+5.7%
Life Science	Net Sales	107.9	120.0	+11.2%
	Operating Income	7.6	9.0	+19.1%
Information & communication	Net Sales	284.9	282.0	▲1.0%
	Operating Income	▲2.6	1.5	-
Others	Net Sales	64.4	75.0	+16.4%
	Operating Income	1.4	2.5	+73.3%

Supplementary Information

- **Inventory**
- **Depreciation /Capital Investments**
- **R&D Expenditures**
- **Digital Camera Market**

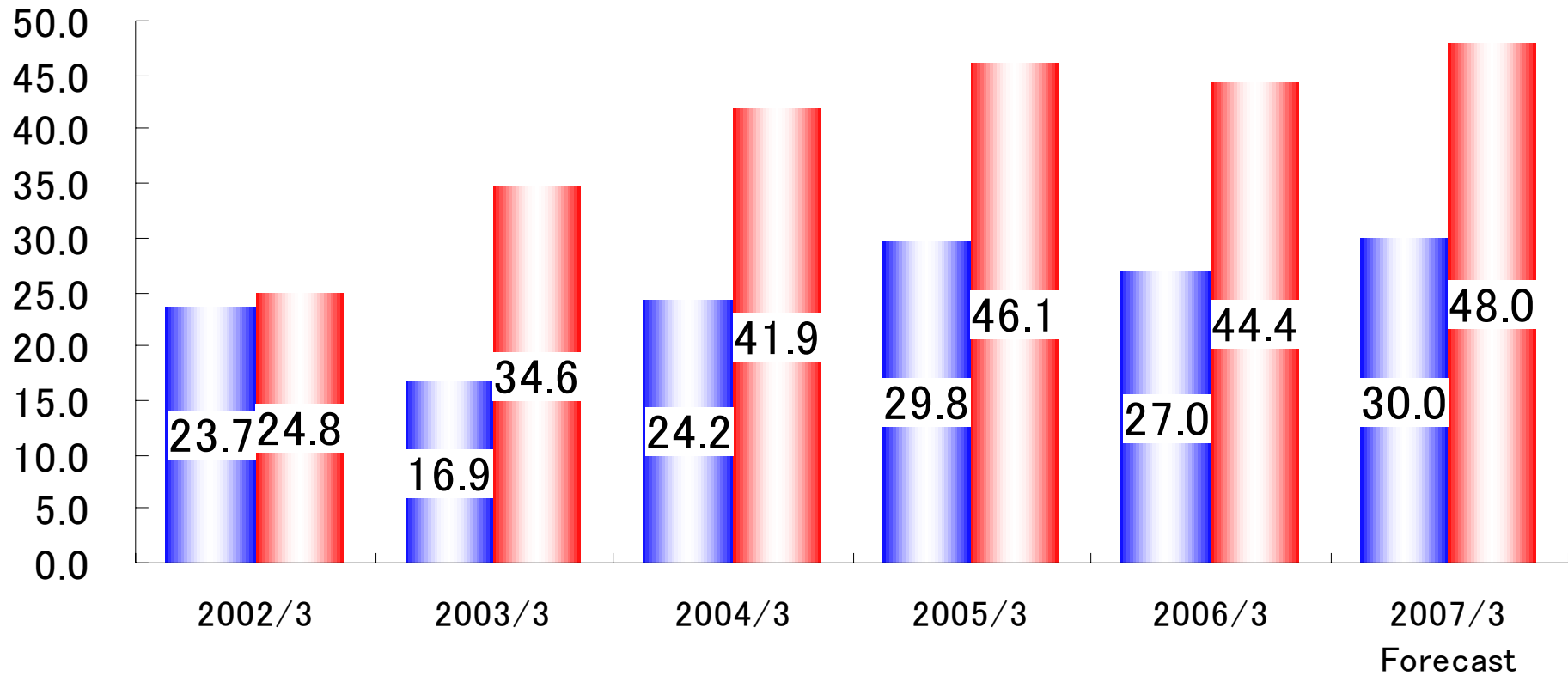
Inventory



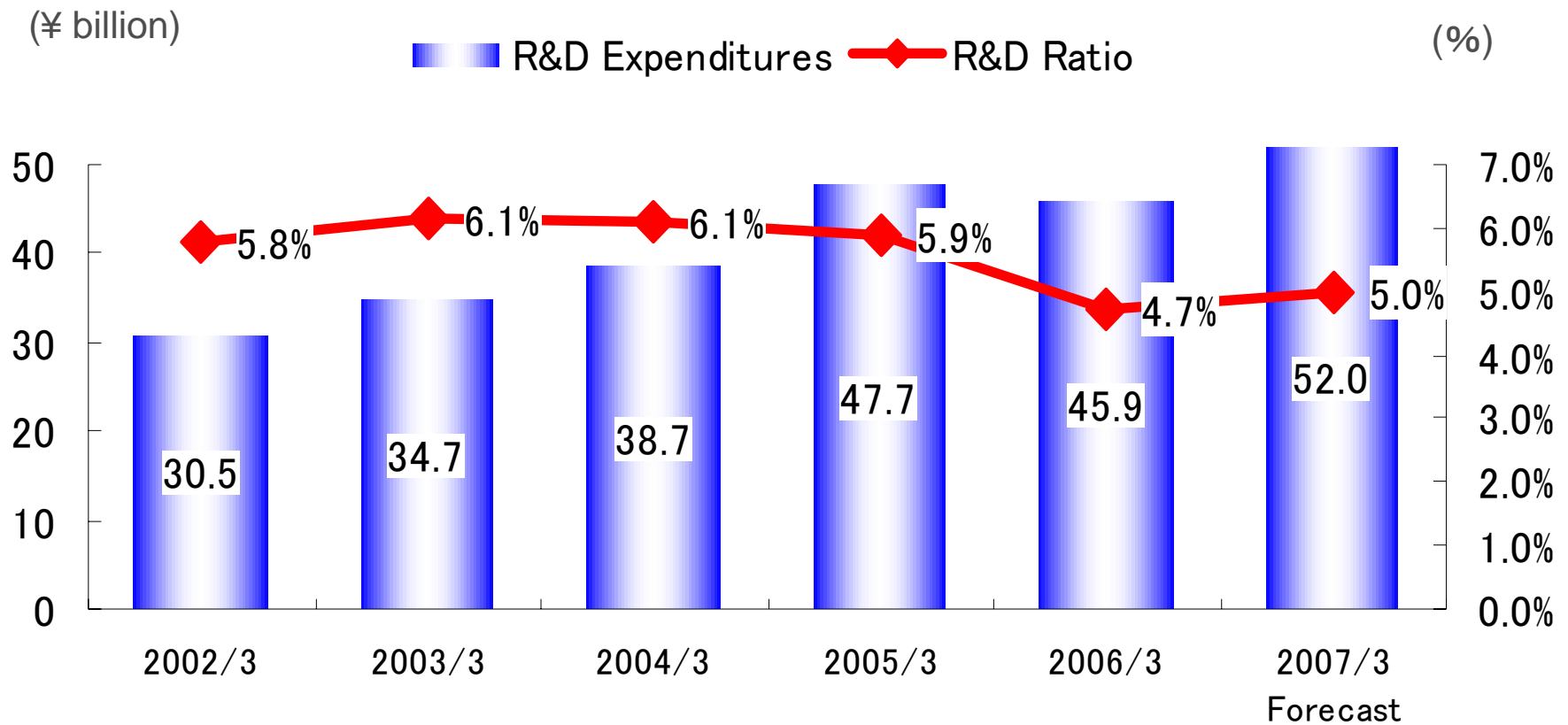
Depreciation /Capital Investments

■ Depreciation ■ Capital Investments

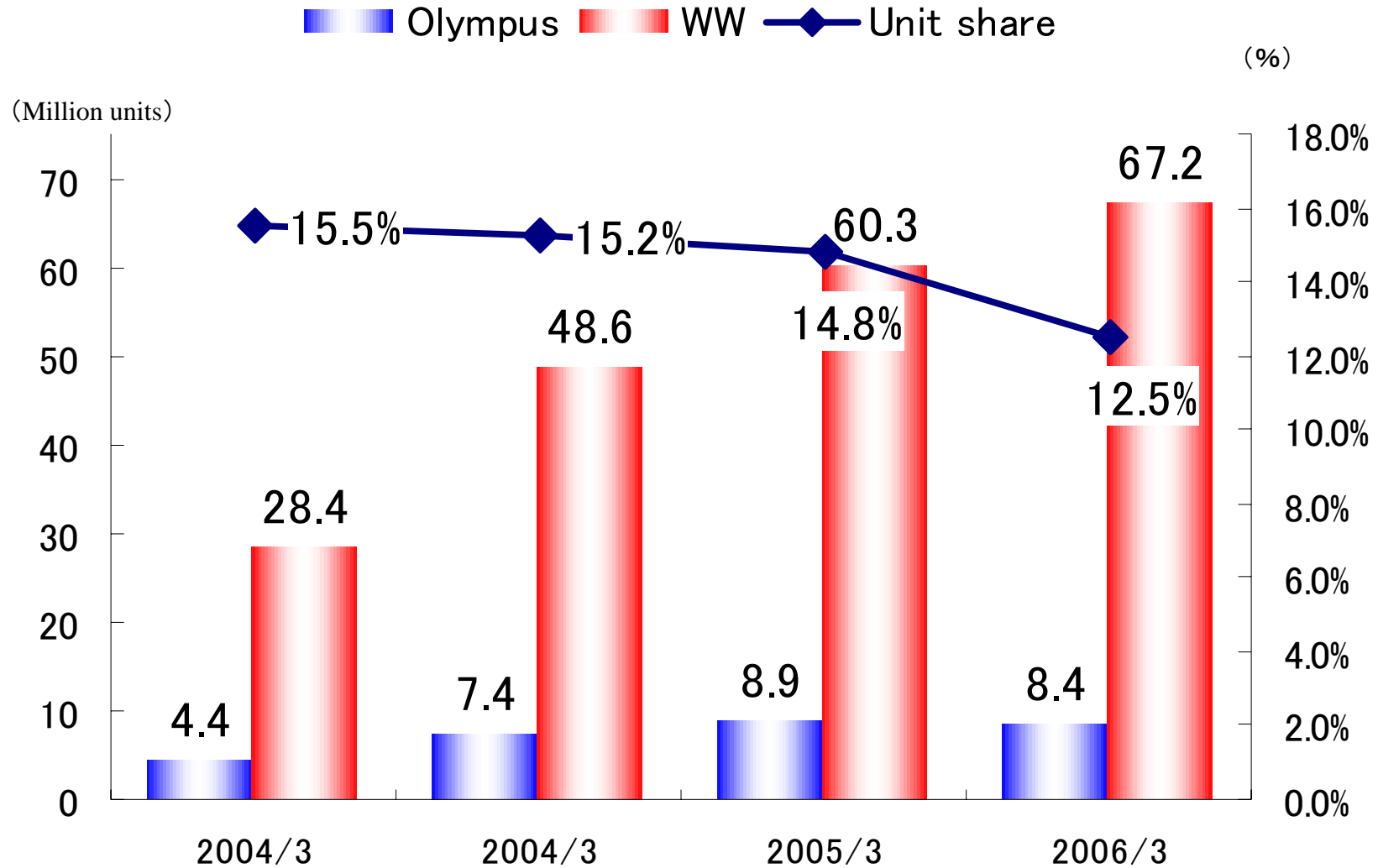
(¥ billion)



R&D Expenditures



Digital Camera Market





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Cautionary Statements with respect to Forward-Looking Statements

This report contains forward-looking statements that reflect management's current views, plans and expectations. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Olympus's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements.

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