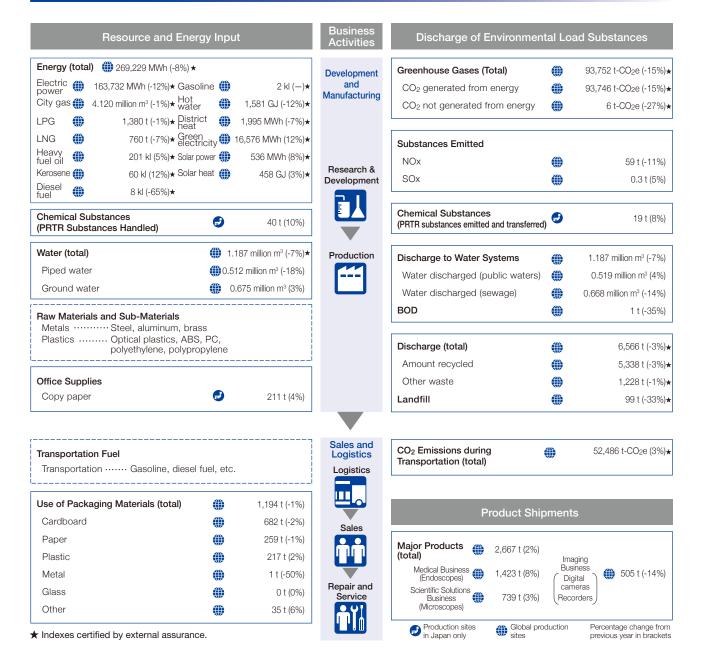
Environmental Performance

Basic Policy

Olympus is implementing a variety of environmental activities while assessing the environmental impact of its business activities with precision and with awareness of the scale of the impact on and risk to the environment. Also, following the diversification in our suppliers and with an awareness of climate change as a major environmental issue impacting our business activities, we continue to implement measures to assess information on energy conservation and regulations on reducing CO₂ levels and responding to sudden flooding.

At the same time, we recognize environmental risks as opportunities for us to actively develop and market environmentally conscious products that contribute to resolving issues with climate change and water risk and products designed to resolve environmental issues.

Material Balance (Fiscal 2018)



OLYMPUS CSR DATA BOOK 2019

Energy/Atmospheric Release

O Internal (Scope 1, 2) Results

FY2018 Targets	FY2018 Results	Main Measures	FY2019 Targets
Energy consumption rate: improve by 5.9% or more (compared to FY2012) Expand use of renewable energy	Energy consumption rate: improved by 12.8% (compared to FY2012) GHG Emissions: reduced by 18.3% (compared to FY2012) Amounts of renewable energy: 17,239MWh (Improve by 12% over the previous year)	 Ongoing implementation of manufacturing improvement activities Introduction of energy saving equipment Ongoing implementation of energy- saving activities on a daily basis, including switching off lights and adjusting air-conditioning temperatures Effective use of renewable energy 	Energy consumption rate: improve by 1% or more (compared to the previous year) Expand use of renewable energy

The Olympus Group set a target of improving its energy consumption rate by 7.73% or more, compared with fiscal 2012, by fiscal 2020 and among its energy-reduction activities is engaged in reducing its CO₂ emissions. In fiscal 2018, we made production process improvements, undertook continuous energy saving activities, and adopted renewable energy in major sites in Japan and overseas, as specified in our targets. For example, aiming to improve productivity, we integrated the production functions in Asia into Olympus Vietnam Co., Ltd. after ceasing Shenzhen factory operations. Olympus Vietnam Co., Ltd., also revised sterilization conditions in the production process for better working efficiency and changed their lighting to LED lighting. Gyrus ACMI, Inc. has changed the source of the electricity purchased in its Brooklyn Park center to 100% renewable energy. Their Bartlett and Norwalk centers also changed a portion of their purchased electricity to renewable energy. As a result, the volume of renewable energy usage in fiscal 2018 has increased compared to the previous year, making the renewable energy usage rate per total electricity consumption 9.5% (7.6% in the previous fiscal year).

○ Green Energy Certificates



Gyrus ACMI, Inc. (U.S.A.)



Olympus Europa SE & Co. k (Germany)



KeyMed (Medical & Industrial Equipment) Ltd. and Algram Group Ltd. (U.K.)

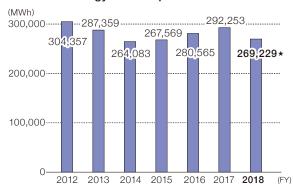
© External (Scope 3 [Category 4 Upstream transportation and distribution]) Results

FY2018 Results	Main Measures
GHG Emissions: reduced by 5.9% (compared to FY2012)	 Enhanced loading efficiency by improving packaging size and strength Reduced transportation weights by improving packing and packaging methods Shortened lead times and transportation distances by improving logistics routes Eliminating packaging materials by using returnable containers

Olympus is engaged in reducing logistics-related CO₂ emissions at each of its sites. We continued our modal shift in international transportation from aircraft to ships as improvements in logistics routes. We also revised shipping container sizes and enhanced their packaging efficiency by reducing packing and waste buffer zones. Logistic waste has also been reduced by expanding local use of returnable containers.



(MWh)

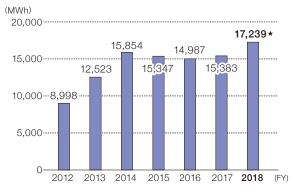


Internal Energy Consumption

* Scope: Domestic and overseas business enterprises of the Olympus Group. However, small businesses are excluded. Conversion coefficient based on Enforcement Regulation for the Act on the Rational Use of Energy

★ Indexes certified by external assurance.

Renewable Energy Consumption



* Renewable energy includes green electricity, solar power and solar heat.

★ Indexes certified by external assurance.

		FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
City gas		42,816	44,571	41,742	39,164	45,375	52,437	51,776*
LPC	G	9,567	10,556	11,891	15,013	19,928	19,708	19,467*
LNC	G	14,298	15,348	13,388	12,764	12,954	12,454	11,533*
Hea fuel		4,163	3,417	3,178	3,525	2,492	2,072	2,183*
Kero	osene	484	379	378	536	574	548	612*
Die: fuel		43,955	23,791	1,002	184	132	229	80*
Gas	oline	0	4	2	4	3	3	15*
Subtot	al	115,283	98,066	71,581	71,190	81,458	87,451	85,666*
Elec	tricity	177,484	174,615	174,402	178,431	181,327	186,592	163,732*
Hot wat		324	332	277	519	687	682	597*
Dist	trict It	2,268	1,823	1,969	2,082	2,106	2,145	1,995*
ip Gre		8,700	12,213	15,536	14,990	14,423	14,763	16,576*
Sola pov		168	181	175	251	479	497	536*
Sola hea		130	129	143	106	85	123	127*
Total		304,357	287,359	264,083	267,569	280,565	292,253	269,229*

O Breakdown of Internal Energy Consumption

 \star Indexes certified by external assurance.

O GHG Emissions/Basic Unit (Scope 1, 2)

(t-CO2e) Scope 1 Scope 2 - Basic unit of (t-CO2e/¥100 million) consolidated sales 150,000 114,816 116,785 108,664 109,565 108,846 110,609 93,752 * ... 20 100.000 18.2 16.4 Scope 2 14.64. 14.2 13.6 11.8 96,936 90,509 95,081 96,001 93,351 94,072 50,000... - 10 77,541 * Scope 1 24, 15,495 16,211* 16



2015

2016

2017

Group. However, small businesses are excluded.

* Reporting based on the following GHG Protocol scopes.

2014

Scope 1: Greenhouse gas emission from direct use of fossil fuels Scope 2: Greenhouse gas emission from secondary use, such as electric power purchase

★ Indexes certified by external assurance.

2013

Sources for CO₂ Conversion Coefficients

Electricity

0 2012

Japan: Coefficients published annually by the national government under the Act on Promotion of Global Warming Countermeasures and coefficients after adjustment for each power utility per fiscal year. FY2017 conversion coefficient used for FY2018.

0

2018 (FY)

Overseas: Utilized the data per country per year published by the International Energy Agency (IEA). FY2016 conversion data was used for the data after FY2017. For the U.S. and Canada, the data per state as published by the United States Environmental Protection Agency (EPA) and the United Nations Framework Convention on Climate Change (UNFCCC) was used.

Fuels

Japan/overseas: Conversion coefficients based on Act on Promotion of Global Warming Countermeasures employed.

Coefficients for Converting GHG to CO2e

From FY2015 onward: 100-year GWP in IPCC Fourth Report used.

Up to and including FY2014: 100-year GWP in IPCC Second Report used.

Basic Unit of Consolidated Sales

Companywide CO2 emission (t-CO2e) / Consolidated sales (100 million yen)

O GHG Emissions for the Entire Supply Chain

Category		Emissions (in thousands t-CO ₂)		Calculation Method (Assumptions)
		FY2017	FY2018	
Scope 1		16	16★	
Scope 2		98	78 ★	
	1. Purchased goods and services	85	83	Calculated by multiplying raw materials and parts of leading products by basic unit
	2. Capital goods	198	200 ★	Calculated by multiplying facility investment value by basic unit
	3. Fuel- and energy-related activities (not included in Scope 1, Scope 2)	10	5★	Calculated by multiplying electric power and fuel purchased by basic unit
	 Upstream transportation and distribution 	51	52 ★	Calculated by multiplying transport ton/kg of leading products by basic unit (including delivery logistics)
	5. Waste generated in operations	8	5★	Calculated by multiplying worksite waste output by basic unit
	6. Business travel	20	20 ★	Calculated by multiplying business travel expenses by basic unit
	7. Employees' commuting	14	14★	Standard commute model defined by region and calculated by multiplying the number of employees in region by basic unit
Scope 3	8. Leased assets (upstream)	14	14★	Calculated by multiplying gasoline consumption for corporate & leased vehicles by basic unit
	9. Downstream transportation and distribution	-	_	Classified as transport from dealers and sales companies to the customer but excluded due to small impact scale
	10. Processing of sold products	-	-	Excluded due to small impact scale and difficulty in tabulation in this category
	11. Use of sold products	66	93	Calculated by multiplying electric power consumption, etc., for lifetime of sold product by basic unit
	12. End-of-life treatment of sold products	3	2★	Calculated by multiplying product disposal weight by basic unit for waste material
	13. Leased assets (downstream)	—	—	Calculation including use of sold products, although some products are leased
	14. Franchises	-	-	Not calculated due to absence from Olympus's business range
	15. Investments	10	4★	Calculated by multiplying Scope 1 & Scope 2 emissions at investment targets by investment ratio

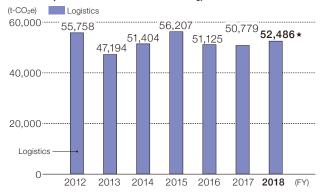
Scope 1: Direct emissions from facilities owned or controlled by the company (e.g., emission from use of town gas or heavy oil)

Scope 2: Emission from generation of energy consumed at facilities owned and controlled by the company

Scope 3: Other indirect emissions excluding Scope 1 and Scope 2

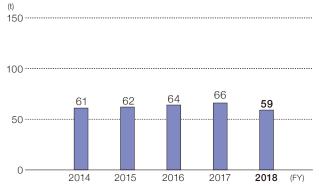
★ Obtained external assurance (Page 61) for total GHG emissions in Scope 1 and Scope 2, and assurance for Category 2-8,12,15 in Scope 3.

O GHG Emissions (Scope 3 [Category 4 Upstream) transportation and distribution])



★ Indexes certified by external assurance.

O NOx Emissions



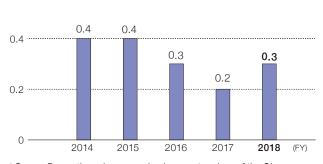
* Scope: Domestic and overseas business enterprises of the Olympus Group. However, small businesses are excluded.

Water/Waste

O Water Use/Wastewater Results

\bigcirc	SOx	Emissions	
(t)			

0.6

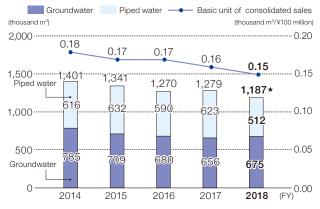


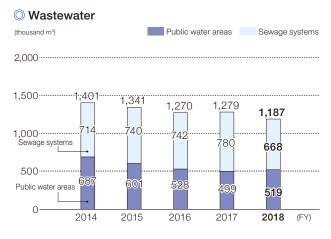
Scope: Domestic and overseas business enterprises of the Olympus Group. However, small businesses are excluded.

FY2018 Targets	FY2018 Results	Main Measures	FY2019 Targets
Water use rate: improve compared to FY2017	Water use rate: improved by 6.3% (compared to FY2017)	 Improvements in water use processes Implementation of anti-leak measures during equipment inspections 	Water use rate: improve compared to FY2018

The Olympus Group uses water mainly in production processes, such as for cleaning components and cooling, as well as in its dining halls. We implement thorough wastewater control by adopting stricter standards than the legal requirements in each region, and we continue to reduce water consumption and wastewater emissions by setting targets in those sites that have high water consumption. In fiscal 2018, Nagano Facility reduced water losses by inspecting water leakages and made repairs to buried pipes, and Shirakawa Facility and Aizu Olympus reduced water consumption by shortening component cleaning times.

O Water Use





 * Scope: Domestic and overseas business enterprises of the Olympus Group. However, small businesses are excluded.
 ★ Indexes certified by external assurance. * Scope: Domestic and overseas business enterprises of the Olympus Group. However, small businesses are excluded.

O Waste Results

FY2018 Targets	FY2018 Results	Main Measures	FY2019 Targets
Waste recycling rate: improve compared to FY2017	Waste recycling rate: Same as previous fiscal year	 Reduction of process defects Recycling organic solvents Improvement in recycling rate by thorough separation and other measures Use of biodegradable plastics 	Waste recycling rate: improve compared to FY2018

The Olympus Group continues working to reduce waste volume and promote recycling, such as by improving production processes to minimize material loss and thorough waste separation.

In fiscal 2018, the volume of hazardous waste increased compared to the previous year due to an increase in the waste acid solutions used for product surface treatment and other wastewater generated in production tests. However, the total waste volume was reduced through the ongoing efforts made in each facility. One such example is KeyMed (Medical & Industrial Equipment) Ltd., which continued to work to reduce waste by displaying posters inside the company encouraging the reduction of

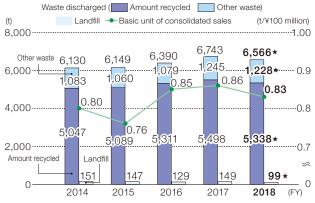


Posters encouraging the reduction of disposable plastic waste (UK)



A waste measurement system (Aomori Olympus)

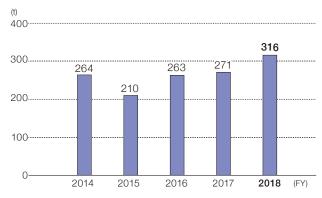
disposable plastic waste. Gyrus ACMI, Inc. changed spoons and forks used in the dining halls to biodegradable plastic to reduce environmental impact from the disposal of such plastic cutlery. Aomori Olympus is optimizing waste volume control per type of waste by adopting a waste measurement system.



Waste discharged/Landfill

 * Scope: Domestic and overseas business enterprises of the Olympus Group. However, small businesses are excluded.
 ★ Indexes certified by external assurance.

O Hazardous waste discharged



* Scope: Domestic and overseas business enterprises of the Olympus Group. However, small businesses are excluded.

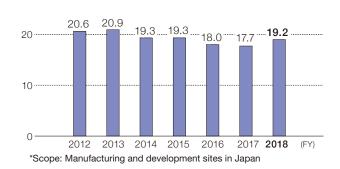
O Chemical Substance Safety and Control

FY2018 Results	Main Measures
Emissions and Movements of PRTR Class 1-Designated Chemical Substances: decreased by 6.8% (compared to FY2012)	 Substitution of PRTR-designated chemicals with other substances through material developments Reduced usage of PRTR-designated chemical substances

The Olympus Group is striving for appropriate management and emissions reduction of chemical substances subject to the PRTR regulations in order to minimize the impact on people and the environment. In fiscal 2018 there was an increase in the volume of PRTR substances emitted and transferred due to a rise in usage volume of organic solvents etc. caused by an increase in production. However, Nagano Facility managed to reduce the use of 1-bromopropane, which is used as a cleaning agent, by improving the component cleaning process.

© Emissions and Movements of PRTR Class (t) 1-Designated Chemical Substances

30



	Company/Facility		Location	CO ₂	Water used	Waste discharged	Amount recycled
				(t-CO ₂ e)	(thousand m ³)	(t)	(t)
		Technology Development Center, Ishikawa Facility	Hachioji-shi, Tokyo	8,993	99	385	385
		Technology Development Center, Utsugi Facility	Hachioji-shi, Tokyo	3,209	28	264	264
	Olympus Corporation	Technology Development Center, Takakura Facility	Hachioji-shi, Tokyo	441	5	15	15
		Nagano Facility Tatsuno	Tatsuno-machi, Kamiina- gun, Nagano	17,805	325	514	507
		Nagano Facility Ina	Ina-shi, Nagano	2,102	18	89	81
Japan	Olympus Medical Systems Corp.	Hinode Plant	Hinode-cho, Nishitama-gun, Tokyo	1,393	6	62	62
٩	Aizu Olympus Co., Ltd	l.	Aizu-Wakamatsu-shi, Fukushima	13,776	254	466	431
	Aomori Olympus Co.,	Ltd.	Kuroishi-shi, Aomori	4,284	38	265	265
	Shirakawa Olympus C	o., Ltd.	Nishigo-mura, Nishishirakawa-gun, Fukushima	3,692	39	394	333
	Olympus Terumo Biomaterials Corp.	Mishima Plant	Nagaizumi-cho, Suntogun, Shizuoka	1,480	7	10	7
	Olympus RMS Corpor	ation	Hachioji-shi, Tokyo	28	0.01	0.5	0.5
	Olympus Logitex Co.,	Ltd.	Sagamihara-shi, Kanagawa	656	-	360	360
nia	Olympus (GuangZhou)	Industrial Co., Ltd.	Guangzhou, China	307	3	105	102
Asia/Oceania	Olympus Trading (Sha	nghai) Limited	Shanghai, China	289	1	9	5
a/0	Olympus Vietnam Co.,	Ltd.	Dong Nai Province, Vietnam	15,848	207	984	537
Asi	Olympus Australia Pty	Ltd	Victoria, Australia	353	2	70	35
	Olympus Winter & Ibe	GmbH	Hamburg, Germany	431	15	318	318
be	Olympus Medical Proc	lucts Czech spol s.r.o.	Olomouc, Czech Republic	847	1	15	0
Europe	KeyMed (Medical & Industrial Equipment) Ltd.		Essex, U.K.	859	27	374	328
	Algram Group Ltd.		Devon, U.K.	42	2	107	75
	Olympus Corporation of the Americas		Pennsylvania, U.S.A.	4,859	17	594	588
cas	Olympus Scientific Solutions Americas Corp. Gyrus ACMI, Inc.		Massachusetts, U.S.A.	1,447	35	191	82
Jeri	Gyrus ACMI, Inc.		Massachusetts, U.S.A.	6,331	16	486	173
	Olympus Surgical Technologies America	National Service Center	California, U.S.A.	671	12	241	241

Olympus Group Site Data (Fiscal 2018)

* Olympus Group's production sites in Japan and overseas

Governance

Environmentally Conscious Products

Product Life Cycle Assessments

The Olympus Group works to develop products and production technologies that show consideration for safety and for the environment. Having in fiscal 2003 established its Eco-Products Administration Rules, a voluntary standard relating to the environmental considerations of our products, we continue to certify our products as Olympus Eco-Products.

In addition, a life cycle assessment (LCA) is performed at each stage of a product's life cycle to assess its impact on the environment at the product development stage and from procurement through manufacture, distribution, use and final disposal. Clarifying the environmentally conscious aspects that differ for each product, we have set them as items for the environmental consideration standard.

Examples of Environmentally Conscious Products

The Olympus Group works to show consideration for the environment through the products in each of its business fields.

Medical Business

Rhino-Laryngo Videoscope OLYMPUS ENF-VH2

<Main Product Features>

- 1. Ergonomic new handle design with improved operability and easier insertion in otolaryngological examinations.
- 2. Reduced the weight of the control section by 30% compared to our conventional models^{*1} to lessen discomfort during examinations.
- 3. The NBI observation technology*2 exclusive to Olympus helps
- identify larynx cancer and other lesions at an early stage.

*1 ENF-VH and ENF-V3.

*2 NBI: Narrow Band Imaging. Minute vascular and mucosal patterns are visualized by casting the light in two narrow wavelengths that are easily absorbed by hemoglobin in the blood.

<Environmentally Conscious Aspects>

• Product weight reduction contributes to CO₂ emissions reduction from product transportation



Scientific Solutions Business

Industrial Videoscope IPLEX G Lite

<Main Product Features>

- 1. Improved operability through introduction of a touch panel monitor and electrically operated scope tip bending.
- 2. Higher image quality thanks to brightness doubled from previous models and enhanced image processing supports more efficient inspections.
- 3. Enhanced recording and playback functions, including still picture capture during video recording and automatic video recording of the previous 30 minutes.

Semiconductor & FPD Inspection Microscopes MX63 & MX63L

<Main Product Features>

- 1. The newly added MIX observation unit provides better visibility for easier identification of faults previously difficult to detect.
- 2. LED light source enables observation under stable conditions over a prolonged period regardless of light source brightness.
- 3. The focus aid function enables quick and accurate focusing without the lens accidentally coming into contact with the sample.

<Environmentally Conscious Aspects> (shared by both

products)

Adoption of LED light source prolongs bulb lifetime and reduces power consumption.

Imaging Business

Interchangeable Lens Camera OM-D E-M1X

<Main Product Features>

- 1. Stable grip and improved operability through integrated vertical grip design.
- 2. Smooth autofocusing system with multi-point selector and cross-type phase detection AF sensor.
- 3. Continuous shooting up to 60 fps^{*1} and Pro Capture mode^{*2} starts recording before pressing the shutter.
- 4. High-speed response by double TruePic VIII image processors and Handheld High Resolution mode.
- 5. Sharp images with up to 7.5 EV of image stabilization the world's highest.
- *1 At 60 fps, autofocus and automatic exposure are locked as of the first frame. With AF/AE enabled, up to 18 fps continuous shooting is available.

*2 The shutter speed is limited to the high end (1/fps or faster) and the flash is disabled.





Governance

Society

IC Recorder Voice-Trek DP-401

<Main Product Features>

- 1. Large buttons and easy operations for IC recorder beginners.
- 2. Voice guidance walks the user through how to operate the recorder.
- 3. The wideband FM radio function delivers news and music with clear sound.
- 4. Sound collector gathers and amplifies voices in conversations.
- * This product is available only in Japan.

<Environmentally Conscious Aspects> (shared by both products)

- In accordance with the "Act on Promotion of Recycling of Small Waste Electrical and Electronic Equipment"^{*1} and the guidelines formulated by the Camera & Imaging Products Association (CIPA)^{*2}, battery recycling is encouraged by having not incorporated the batteries into the device bodies and by having adopted a rechargeable battery and a retractable battery compartment cover to facilitate battery removal.
- Reduced power consumption when in use and when on standby

*1 For more details please visit: http://www.env.go.jp/recycle/recycling/raremetals/law.html (Only in Japanese)

*2 For more details please visit: http://www.cipa.jp/env/documents/j/assessmentguide_20160419.pdf (Only in Japanese)

Products that Contribute to Solving Environmental Issues

Utilized even at the forefront of automobile and aircraft development with the aim of improving the efficient use of energy and the recycling facilities, Olympus products contribute to solving environmental issues.

VANTA X-Ray Fluorescence Analyzer

Assisting in hazardous substance analysis and resource recycling

<Main Product Features>

- 1. Nondestructive measurement of substances (elements) in the target object by type and content
- 2. Small and light for easy measurement on the spot
- 3. Complies with dustproof and waterproof standard IP65*3.
- 4. Use for quality inspections at production sites, selecting
- recycled raw materials, inspecting hazardous metals, etc.

*3 International standard on dust and moisture resistance established by the International Electrotechnical Commission. The tens digit shows the dust resistance grade and the ones digit shows the moisture resistance grade

Industrial Videoscope

Contributing to the realization of a society that emits only small amounts of $\ensuremath{\text{CO}}_2$

<Main Product Features>

- 1. Used in the inspection and diagnosis of the internal parts of machinery
- 2. Reproduces even the slightest defect in a sharp, clear image
- 3. Used for inspections of wind power generation facilities and of automobiles competing on low fuel consumption as well as of aircraft engines





(Millions of ven)

Recycling Small Rechargeable Batteries, Containers and Packaging Materials

Under the Act on the Promotion of Effective Utilization of Resources and as a member of the Japan Portable Rechargeable Battery Recycling Center (JBRC), Olympus is cooperating in collecting and recycling small rechargeable batteries. Containers for individual packaging and packaging materials used for products are being identified to allow sorted collection. Under the Act on the Promotion of Sorted Garbage Collection and Recycling of Containers and Packaging and as a member of the Japan Containers and Packaging Recycling Association, Olympus is also cooperating in recycling. At the same time, we are making efforts to promote effective use of resources to cut down the volume of container and packaging materials used.

Environmental Accounting

O Environmental Conservation Costs

	Grouping		FY2016		FY2017		FY2018	
			Cost	Investment	Cost	Investment	Cost	
Costs inside Busin	ess Area	328	588	183	263	69	236	
	Prevention of Public Nuisance Cost	38	397	24	119	31	113	
Content	Global Environmental Conservation Cost	290	35	144	8	38	3	
	Resource Circulation Cost	0	156	16	136	0	120	
In Upstream Costs	;	1	70	0	64	0	109	
In Downstream Co	sts	0	5	0	3	0	5	
Environmental Mar	nagement Activity Costs	10	379	0	342	35	355	
R&D Costs		0	34	0	695	0	468	
Costs of Social Activities		0	1	0	6	0	6	
Costs for Damaged Environment		0	0	0	0	0	0	
Total		339	1,077	183	1,373	104	1,179	

O Environmental Conservation Effects

Quantitative Effects of Environment Preservation		FY2016	FY2017	FY2018
	CO ₂ emissions (t-CO ₂ e)	54,899	55,440	57,864
Effects inside	Waste Discharged (t)	2,533	2,635	2,829
Business Area	Water Usage (10,000 m ³)	80	78	82
Dusiness Area	Chemical Substances Transferred/Discharged (t)	18	18	19

		(Millions of yen)
Ecor	nomic Benefits of Environmental Protection	Change from Previous Fiscal Year
Revenue Benefits Revenues from Sales of Valuable Recycled Substances		-6
	Energy Costs	224
Cost Savings	Costs of Water Usage	6
	Disposal Contracting Costs	11

Target period: April 1, 2016-March 31, 2019

Scope: Head office functions, manufacturing companies and distribution companies in Japan

Notes: 1) Tabulation based on "Environmental Accounting Guideline 2005." 2) Cost and depreciation that cannot be separated clearly in environmental management are not divided proportionately. Full amount has been excluded from the calculations.