

December 26, 2014

News Release

Company: Olympus Corporation
Representative Director, President: Hiroyuki Sasa
(Code: 7733, First Section, Tokyo Stock Exchange)
Contact: Tetsuo Hyakutake, General Manager, Public Relations and IR Office

Notice of Recognition of Extraordinary Loss on Settlement

Olympus Corporation (the “Company”) hereby announces that it is expected to recognize an extraordinary loss for the third quarter of the fiscal year ending March 31, 2015, as stated below.

1. Outlines of Extraordinary Loss

An institutional investor has sought compensation from the Company for damages due to the false statements made in its securities reports, semi-annual reports and quarterly reports for the period from the fiscal year ended March 31, 2001 to the first quarter of the fiscal year ended March 31, 2012 to defer the recognition of losses in the past. As a result of subsequent negotiations with the investor, we today reached a settlement and agreed that the Company would pay ¥4.36 billion to the investor as compensation for damages and the investor would dismiss any other claims regarding said false statements.

Please understand that we will not disclose details about the investor because the agreement for said settlement contains a confidentiality clause.

2. Impact on business results

The Company is expected to recognize the full amount of the payment associated with this matter as an extraordinary loss on payment of damage compensation for the third quarter of the fiscal year ending March 31, 2015.

The earnings forecast for the full fiscal year ending March 31, 2015 remains unchanged as of this moment because it is currently under scrutiny in view of business circumstances and other factors.

Reference: Consolidated earnings forecast for the current fiscal year (released on November 7, 2014) and consolidated actual results for the previous fiscal year

(Unit: Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Consolidated earnings forecast for fiscal year ending March 31, 2015	760,000	88,000	70,000	45,000
Consolidated actual results for fiscal year ended March 31, 2014	713,286	73,445	50,913	13,627