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News Release

Company: Olympus Corporation
Representative Director, President: Hiroyuki Sasa
(Code: 7733, First Section, Tokyo Stock Exchange)
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Notice Concerning Filing of Appeal

The Company filed an appeal with the Tokyo High Court today, as detailed below, against a part of the judgment described in its *Notice Concerning Judgment for Damages against Former Directors of the Company* dated April 27, 2017.

1. Background to Appeal

The Company filed a lawsuit for damages against its former directors in connection with the issue of past activities regarding deferral in posting of losses, as described in its *Notice Concerning Judgment for Damages against Former Directors of the Company* dated April 27, 2017. The Tokyo District Court rendered a judgment ordering six former directors to jointly and severally pay damages. The Company carefully reviewed the details of the judgment consulting with its legal counsel and decided to appeal to the Tokyo High Court because it was dissatisfied with the dismissal of a part of its claims against five of the six former directors, Toshiro Shimoyama (he is deceased, and the judgment accordingly was rendered to his three heirs), Masatoshi Kishimoto, Tsuyoshi Kikukawa, Hideo Yamada and Hisashi Mori.

2. Outlook

The Company will continue to take appropriate actions in the appeal court, so that its claims will be upheld.

The impact on the Company's business results is unclear at this moment. The Company will give immediate notice upon the occurrence of any matter requiring disclosure.

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