

February 10, 2017

News Release

Company: Olympus Corporation
Representative Director, President: Hiroyuki Sasa
(Code: 7733, First Section, Tokyo Stock Exchange)
Contact: Tetsuo Hyakutake, General Manager, Public Relations and IR Office

Notice Concerning Result of Subscription to Own Share Repurchase Trading (ToSTNeT-3)
by Terumo Corporation

Olympus Corporation, as indicated in the *Notice Concerning Subscription to Own Share Repurchase Trading (ToSTNeT-3) by Terumo Corporation, Extraordinary Gains and Revision of Earnings Forecast* dated February 9, 2017, subscribed all the common stocks of Terumo Corporation that we own to the repurchasing of own shares by Terumo. The results of this are now confirmed, and are described herein.

Details

1. Outline of the Results of the Subscription

(1) Number of stocks owned prior to the subscription	9,430,800 (Percentage of total number of shares issued: 2.48%)
(2) Number of stocks subscribed	9,430,800
(3) Number of stocks sold	9,374,900 (Transfer price: JPY 37,687,098,000 (JPY4,020 per stock))
(4) Number of stocks owned after the sale	55,900 (Percentage of total number of shares issued: 0.01%)

2. Impact on Earnings Performance

In the *Notice Concerning Subscription to Own Share Repurchase Trading (ToSTNeT-3) by Terumo Corporation, Extraordinary Gains and Revision of Earnings Forecast* dated February 9, 2017, we revised our earnings forecast for the term ending March 31, 2017, conditional on the sale of all of Terumo's shares owned by Olympus.

Today, we sold via the above subscription 9,374,900 shares of the 9,430,800 shares of Terumo Corporation that Olympus owns. The remaining 55,900 shares were sold on the market, to complete the sale of all 9,430,800 shares as planned. Accordingly, there is no change to our earnings forecast for the term following this sale.

(For reference) Earnings forecast for the term ending March 31, 2017 (publicly announced February 9, 2017)

(Units: JPY millions)

	Net Sales	Operating Income	Ordinary Income	Current Net Income Belonging to Parent Company Shareholder	Per share Current Net Income
Term ending March 31, 2017 Projected Consolidated Business Results	743,000	76,000	63,000	77,000	Yen Sen 224.99
Term ending March 31, 2016 Consolidated Results	804,578	104,464	90,898	62,594	Yen Sen 182.90