

March 4, 2019

News Release

Company name: Olympus Corporation
Representative Director, President: Hiroyuki Sasa
(Code No.: 7733, First Section of Tokyo Stock Exchange)
Contact: Takaaki Sakurai, General Manager, Public Relations and IR Department

Notice Concerning Request from a Shareholder for Filing of Legal Action

Olympus Corporation (the “Company”) hereby announces that, on March 1, 2019, the Company received a written request from an individual who is a shareholder of the Company that the Company file a legal action against a third party to pursue, among other things, its liability to the Company.

The foregoing request for filing of legal action requests the Company to file a legal action against KPMG AZSA LLC (the “Auditor”) to seek a payment by the Auditor to the Company of JPY 88,667.29 million based on the view that, among other things, the failure by the Auditor, the Company’s financial auditor at the time, to sufficiently investigate the Company’s series of issues in the past, such as the deferring of loss recognition, constituted a breach of duty.

The Company will investigate the contents of this request for filing of legal action and will evaluate the next course of action. The Company will promptly disclose any decision made as to whether it will proceed, or otherwise, with the filing of such legal action.

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