News Release

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Notice of Expiration of the Deferred Prosecution Agreements with the U.S. Department of Justice

As mentioned in the news release titled "Notice of Agreements with the U.S. Government" announced on March 2, 2016, certain of our subsidiaries entered into with the U.S. Department of Justice ("DOJ") two deferred prosecution agreements (each a "DPA" and collectively the "DPAs"). We hereby announce the expiration of the two DPAs.

The first DPA concerns a matter relating to the U.S. Anti-Kickback Statute and the U.S. False Claims Act, and the second DPA concerns a matter relating to the U.S. Foreign Corrupt Practices Act. Under the terms of the DPAs, an independent monitor was retained on March 1, 2016 for a period of three years to evaluate and oversee such subsidiaries' adherence to the DPAs, including the adoption of measures to strengthen compliance. The monitoring periods have ended, the subsidiaries have satisfied their obligations under the DPAs, and the DOJ filed motions with the United States District Court for the District of New Jersey seeking the dismissal of the complaints concerning the matters to which the DPAs related. The court approved the motion on March 12, 2019 and the complaints have been dismissed.

The final reports from the monitor were extremely positive, noting that Olympus Corporation of the Americas (OCA) met and exceeded its obligations under the DPAs and also that it demonstrated at all levels of the organization a culture of integrity and compliance. The report stated further that OCA proved that its systems, policies and procedures were sustainable and sound. The reports commended OCA for implementing compliance "best practices" in the United States and Latin America and for taking important steps to implement those practices throughout the global organization.

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