

May 30, 2019

News Release

Company Name: Olympus Corporation
Representative Director, President and CEO: Yasuo Takeuchi
(Code No.: 7733, First Section of Tokyo Stock Exchange)
Contact: Takaaki Sakurai, Vice President, Investor Relations
(TEL: 03-3340-2111)

Notice Concerning Derivative Lawsuit

Olympus Corporation (the “Company”) received a notice of lawsuit dated May 15, 2019 stating that on May 7, 2019 in connection with the series of issues of past activities of the Company, such as deferral in posting of losses, an individual shareholder of the Company filed a derivative lawsuit for damages with the Tokyo District Court against KPMG AZSA LLC (the “Auditor”), an accounting auditor of the Company at that time.

1. Plaintiff

One individual shareholder

2. Defendant

KPMG AZSA LLC

3. Outline of Lawsuit

The lawsuit was filed to demand the Auditor to pay to the Company JPY87,788,557,302 plus delinquent charges thereon based on the view that, among other things, the failure by the Auditor, an accounting auditor of the Company at that time, to sufficiently investigate the series of issues of past activities of the Company, such as deferral in posting of losses, constituted a breach of duty.

4. Public Notice

The Company will make an electronic public notice in a timely manner as follows:

“Pursuant to Article 849, Paragraph 5 of the Companies Act, the Company hereby notifies that a shareholder of the Company filed a derivative lawsuit for damages with the Tokyo District Court (Case No. 2019 (Wa) 11335) against KPMG AZSA LLC, which were an accounting auditor of the Company, and the Company received a notice of such lawsuit on May 22, 2019.”

5. Impact on Business Results

The lawsuit was filed by a shareholder of the Company to demand compensation for damages against the Auditor, and does not have any impact on the Company's business results.

End