

Company: Olympus Corporation
 Director, Representative Executive Officer, President and CEO: Yasuo Takeuchi
 (Code: 7733, First Section, Tokyo Stock Exchange)
 Contact: Takaaki Sakurai, Vice President, Investor Relations

Notice of Repurchase of Own Shares through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

Olympus Corporation (the “Company”) hereby announces that the Company has resolved, at the meeting of the Board of Directors held today, to repurchase the Company’s own shares pursuant to Article 156 and Article 165, paragraph 3 of the Companies Act and its specific method.

1. Reason for the Repurchase

The Company had been notified by Sony Corporation (“Sony”) its intention to sell the Company’s shares held by Sony. After receiving such notification, the Company decided to repurchase the Company’s shares, aiming to enhance its flexible capital strategy that may correspond to the changes in the business environment.

The Company will repurchase the shares through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3). The Company has decided to use ToSTNeT-3 as the method of repurchase because the Company believes that, by using this method, the short-term impact on share supply and demand due to the repurchase will be mitigated, the impact of the repurchase on the Company’s shareholders will be relieved, and its capital efficiency will also be improved.

Sony has conveyed to the Company its intention to apply its shares of the Company for the repurchase.

The Company and Sony will continue their business alliance relationship after the repurchase.

2. Method of share repurchase

The Company will place a purchase order through brokerages on the Tokyo Stock Exchange Trading Network Off-Auction On Share Repurchase Trading System (ToSTNeT-3) for the 8:45am session on August 30, 2019 (no changes to other trading system or trading time shall be made), at a price equal to the closing price on the Tokyo Stock Exchange on August 29, 2019 (1,165 yen). This purchase order is limited to the aforementioned trading time.

3. Details of share repurchase

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| (1) Class of shares to be repurchased | : | Common stock of the Company |
| (2) Total number of shares to be repurchased: | : | 85,000,000 shares (at maximum)
(6.22% of all the issued and outstanding shares (excluding treasury shares)) |
| (3) Total amount of repurchase | : | 99,025,000,000 yen (at maximum) |
| (4) Date of repurchase | : | August 30, 2019 |
| (5) Announcement of the result | : | The Company will announce the result of the repurchase after the completion of repurchase at 8:45am August 30, 2019 |

(Note 1) The maximum number of shares to be repurchased will not be changed. Depending on market conditions etc., however, the Company may not make any purchase or may only make a partial purchase.

(Note 2) The repurchase will be conducted to the extent that sell orders match the number of shares to be repurchased.

(For reference)

The Company's own shares holdings as of August 29, 2019

Total number of issued and outstanding shares (excluding treasury shares) : 1,365,732,171 shares

Total number of own shares : 5,182,792 shares

End