News Release

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Notice Concerning Assisting Intervention in Shareholder Derivative Lawsuit

As announced in "Notice Concerning Derivative Lawsuit" dated April 3, 2020, Olympus Corporation ("Olympus") received the notice of lawsuit dated March 25, 2020, which states that a derivative lawsuit for damages (the "Lawsuit") was filed with the Tokyo District Court, naming 11 current or former directors and former corporate auditors as the defendants. Olympus has decided that Olympus will intervene in the Lawsuit to assist the defendants. With regard to the intervention in the Lawsuit to assist the directors (including the former directors), Olympus has obtained the consent from each and all of the Audit Committee Members.

1. Purpose for assisting intervention

Olympus believes that the plaintiff's claims in the Lawsuit, outline of which was announced in "Notice Concerning Derivative Lawsuit" dated April 3, 2020, have no grounds.

Olympus expects that the decision making process and practices of internal control system will be at issues in the Lawsuit. Therefore, Olympus believes that it is necessary for Olympus to intervene in the Lawsuit to appropriately rebut the plaintiff's allegations, so that the court can adjudicate the Litigation in the fair and just manner.

2. Future action

Our position concerning the Lawsuit is as stated above. If any future event which requires disclosure arises, Olympus will announce promptly.

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