News Release

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Notice Concerning Postponement of Announcement of Forecasts for the Fiscal Year Ending March 31, 2021

Olympus Corporation ("Olympus") hereby announces that Olympus has decided to postpone the forecasts for the fiscal year ending March 31, 2021, which is planned to announce on June 24, 2020. Details are as follows:

#### 1. Postponement of announcement of forecasts for the fiscal year ending March 31, 2021

In light of the spread of the new coronavirus (COVID-19) in countries around the world, there are currently many uncertain factors that could have an impact on business performance. For this reason, it is still extremely difficult to make a reasonable estimate on its forecasts for the fiscal year 2021 at this time.

In addition, Olympus hereby announces that Olympus has decided to cancel the conference call of its forecasts for the fiscal year 2021 on June 24. Olympus extends its sincerest apologies for any inconvenience it may cause to all those who are planned to attend the conference call.

#### 2. Outlook

Olympus will promptly disclose its forecasts for the fiscal year 2021 once it becomes possible to perform a reasonable estimate following a careful determination of its future financial impact.

The amount of the annual dividend for the fiscal year 2021 is aimed to be in the same level as the previous fiscal year.

#### 3. Management policy

Olympus recognizes that the COVID-19 pandemic will bring significant value shifts. On the other hand, Our Purpose "Making people's lives healthier, safer and more fulfilling" is the basic idea of all activities and the long-term expansion of medical needs will remain unchanged against the global backdrop of aging societies and the growth of emerging countries. In the fiscal year 2021, Olympus sees it as a great chance to accelerate transformation to a truly global medtech company for sustainable growth. Prioritizing long-term growth, Olympus will promote the following initiatives and implement corporate transformation toward the target in the corporate strategy announced on November 6, 2019.

[Measures to be implemented in the fiscal year 2021]

- Focus the corporate portfolio
- Structural reform of fixed costs
- Successful launch of next-generation GI endoscopy system EVIS X1
- Continued steady investment in product development for future growth
- Driving efficiency in its R&D operations

For more details on the initiatives for the fiscal year 2021 and recent updates, please refer to the attached document.

End



# **Appendix**

#### **Disclaimer**

- This material contains forward-looking statements that reflect management's current views, plans, and expectations based on information available at the time of preparation. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, future business decisions, and other internal and external factors that may cause the Company's actual results, performance, achievements, or financial position to be materially different from any future results expressed or implied by these forward-looking statements.
- Additionally, this information is subject to change without notice. Accordingly, other information should be used in addition to this material when making investment decisions.
- Olympus Corporation assumes no responsibility for any damage resulting from the use of this material.



# Responding to Changes

### **Our Views on Environmental Changes**

We recognize that the COVID-19 pandemic will bring significant value shifts

Our Purpose "Making people's lives healthier, safer and more fulfilling" is the basic idea of all activities and the long-term expansion of medical needs will remain unchanged against the global backdrop of an aging society and the growth of emerging countries.



### **Committed to Corporate Reforms**

## FY2021

Great chance to accelerate transformation to a truly global medtech company for sustainable growth

# Prioritize long-term growth and accelerate Transform Olympus executions



Focus the corporate portfolio



Structural reform of fixed costs



Successful launch of next-gen GI endoscopy system EVIS X1



Continued steady investment in product development for future growth



Driving efficiency in our R&D operations

### Successful launch of next-gen GI endoscopy system EVIS X1

### Let's be clear: Elevating the Standard of Endoscopy

EVIS X1 introduces a range of new, easy-to-use technologies that will impact the way gastrointestinal disorders can be detected, characterized and treated.





#### Globally unified platform with broad compatibility

# Develop a comprehensive product portfolio centered on globally unified platform

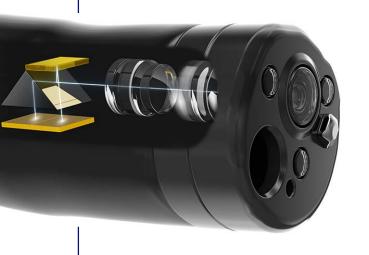
Providing an overwhelming scope lineup by ensuring compatibility with conventional scopes in addition to the scopes dedicated to EVIS X1





### **Key Features**

New and easy-to-use technologies that support accurate screening and confident diagnosis





# Extended Depth Of Field

Combines two images at different focus distances into one perfect image to help aid diagnosis and confident decision-making



#### Red Dichromatic Imaging

Utilizes green, amber and red wavelengths to visualize deep blood vessels for easier identification of bleeding spots making hemostasis quicker and easier



# Texture and Color Enhancement Imaging

Supports better visibility of potential and extant lesions through enhancing texture, brightness and color to define subtle tissue differences more clearly



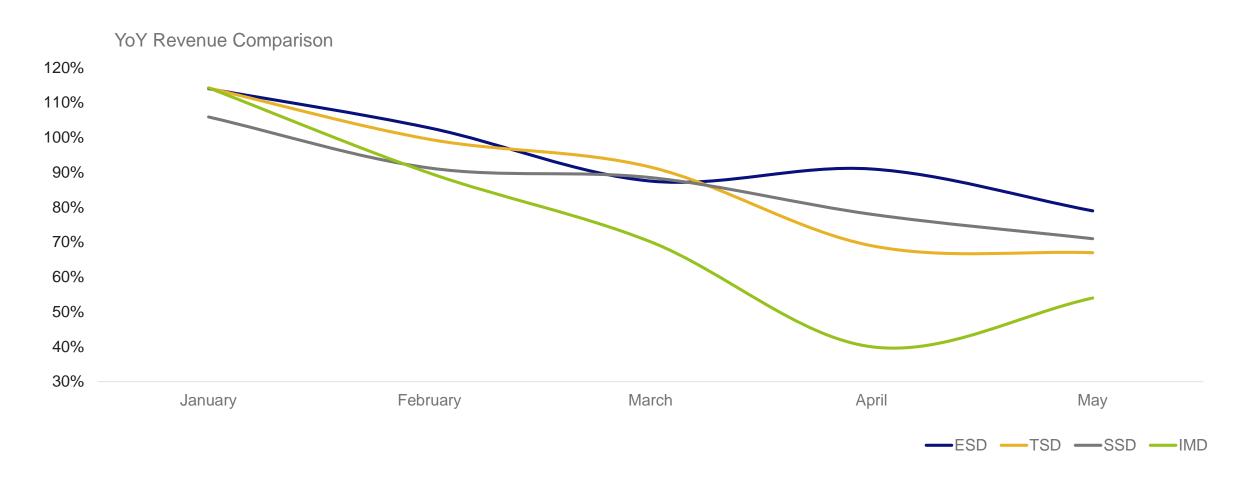
# Narrow Band Imaging

Already known, powerful and proven optical technology that allows for a high-confidence optical diagnosis. By using EDOF and NBI together, it supports diagnosis of malignancy and extent of lesions.

# **O2** Recent Updates

## **Updates: January to May**

Revenue has been on a downward trend since February due to the spread of COVID-19. It is difficult to make a reasonable estimate on our forecasts at this time.



# **OLYMPUS**