

February 10, 2021

News Release

Company: Olympus Corporation
Yasuo Takeuchi, Director, Representative Executive Officer, President and CEO
(Code: 7733, First Section, Tokyo Stock Exchange)
Contact: Takaaki Sakurai, Vice President, Investor Relations
TEL: +81-3-3340-2111

(Progress of disclosure matters) Notice regarding completion of acquisition of
Quest Photonic Devices B.V. (to make it a subsidiary) in the Netherlands

Olympus Corporation ("Olympus") hereby announces that as of February 9, 2021 (Central European Time) it has completed procedures to acquire Quest Photonic Devices B.V. ("Quest", headquartered in the Netherlands), a company that develops, manufactures and commercializes fluorescence imaging systems (FIS) for medical applications, through Olympus Winter & Ibe GmbH (headquartered in Germany), our consolidated subsidiary doing business as "Olympus Surgical Technologies Europe" or "OSTE." The acquisition was originally announced in the timely disclosure "Notice regarding Acquisition of Quest Photonic Devices B.V. (to make it a subsidiary) in the Netherlands" dated January 28, 2021.

1. Overview of the subsidiary to be acquired

(1) Name	Quest Photonic Devices B.V.
(2) Address	Middenmeer, North Holland, the Netherlands
(3) Title and Name of representative	CEO Richard Meester
(4) Description of business	R&D and manufacturing of medical devices
(5) Capital Amount (Note)	JPY 401 million (as of the end of December 2020)
(6) Date of incorporation	August 21, 2008
(7) Major shareholders and shareholding ratios	Quest Management B.V., 77% Stichting Administratiekantoo Quest Photonic Devices , 23%

(Note) Calculated at the exchange rate of JPY 126.48 per EUR (exchange rate as of the end of January 2021).

2. Date of acquisition

February 9, 2021 (Central European Time)

3. Acquisition amount

Approx. EUR 50 million (Approx. JPY 6.4 billion)

(Note 1) Calculated at the exchange rate of JPY 126.48 per EUR (exchange rate as of the end of January 2021).

(Note 2) The amount includes approximately EUR14 million of conditional payment which has not yet been finalized as of the date hereof.

4. Future Outlook

Olympus is currently in the process of analyzing the impact of the acquisition. If any future event which requires disclosure arises, Olympus will announce it promptly.