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News Release

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**(Progress of Disclosure Matters) Notice Concerning Commencement of Consideration on
Intra-Group Reorganization of Scientific Solutions Business**

Olympus Corporation hereby announces that we will continue to study the reorganization of the Scientific Solutions Business (“Reorganization”) to achieve sustainable growth and improve profitability, taking all options into consideration including a possible subsequent business transfer. The Reorganization was originally announced in the timely disclosure “Notice Concerning Commencement of Consideration on Intra-Group Reorganization of Scientific Solutions Business” dated June 4, 2021.

Our Scientific Solutions Business achieved increases in both revenue and operating profit for three consecutive years up to the fiscal year ended March 2020. In the fiscal year ended March 31, 2021, both revenue and operating profit decreased due to the impact of the global spread of the novel coronavirus disease (COVID-19), but in the fiscal year ending March 31, 2022, we expect to achieve revenue of JPY 114 billion and operating profit of JPY 15.5 billion, which are higher than the fiscal year ended March 31, 2020 due to rapid recovery from the impact of the pandemic. In considering the Reorganization including all options, we are carefully examining a wide range of complex issues, such as implementation of an organizational structure that enables introduction of an integrated global business system optimized for the business characteristics of the Scientific Solutions Business and a management system that allows flexible and rapid decision making, and most importantly, a structure to further strengthen a trustworthy relationship with our global customers and business partners.

Subject to consultation and agreement with the employee representatives in accordance with applicable laws and regulations of the relevant jurisdictions, the Reorganization is scheduled to take effect on April 1, 2022. We will make further announcement(s) as soon as the specific method and details are determined.