

May 12, 2023

News Release

Company: Olympus Corporation  
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### **Notice Regarding Share Repurchase and Cancellation of Treasury Shares**

(Share Repurchase under the Provision of Our Articles of Incorporation pursuant to Article 459, Paragraph 1 of the Company Law of Japan, and Cancellation of Treasury Shares pursuant to Article 178 of the Company Law of Japan)

Olympus Corporation ("Olympus") hereby announces that the Board of Directors has resolved, at a meeting today, to repurchase its own shares pursuant to Article 459, Paragraph 1 of the Company Law of Japan and Article 32 of the Olympus' Articles of Incorporation and to cancel a portion of our treasury shares pursuant to Article 178 of the Company Law of Japan, as follows.

1. Reason for Repurchase and Cancellation

To strengthen shareholder returns and improve capital efficiency.

2. Details of repurchase

(1) Class of shares to be repurchased	Common shares
(2) Total number of shares to be repurchased	55,000,000 shares (maximum) (4.39% of total number of shares outstanding (excluding treasury shares))
(3) Total amount of shares to be repurchased	100,000,000,000 yen (maximum)
(4) Repurchase Period	May 15, 2023 to January 31, 2024
(5) Repurchase method	Open market purchase through the Tokyo Stock Exchange based on a discretionary trading contract

3. Details of cancellation

(1) Class of shares to be cancelled	Common shares
(2) Number of shares to be cancelled	All of the shares to be repurchased as stated in 2 above
(3) Cancellation date	February 29, 2024

\*The actual number of shares to be cancelled will be announced after completing the repurchase stated in 2 above.

(For reference) Status of treasury shares as of March 31, 2023

Total number of shares outstanding (excluding treasury shares)	1,253,537,482 shares
Total number of treasury shares	12,641,218 shares