

February 14, 2025

News Release

Company: Olympus Corporation

Yasuo Takeuchi, Director, Representative Executive Officer, Executive Chairperson and ESG Officer

(Code: 7733, Prime, Tokyo Stock Exchange)

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Notice: Concerning Change of the role of Representative Executive Officer

Olympus Corporation ("Olympus") hereby announces that at the Board of Directors' meeting held today, it has tentatively decided to change the role of the representative executive officer as described below. It is scheduled to be decided formally in the Board of Directors' meeting at the end of March 2025 based on the progress of the next CEO succession process.

1. Reason for change of the role of the representative executive officer

As previously announced in a press release on December 20, 2024, the Board of Directors has launched a comprehensive search process to identify and select the next CEO of the Company. In order to select and recommend the best candidates for the next CEO to the Board of Directors, the Nominating Committee has formed an Advisory Search Committee (Note) to carry out the succession process. As disclosed on October 28, 2024, Yasuo Takeuchi, Director, Representative Executive Officer, and Executive Chairperson has been serving as President and CEO on a temporary basis. However, given the possibility that the succession process for the next CEO may continue beyond April 1, 2025, he will serve as President and CEO until the next CEO is selected.

(Note) The ASC comprises a mix of management and independent Board of Directors with extensive experience in Medtech, executive hiring and onboarding, and corporate governance. The ASC is tasked with assisting in selecting a recruitment firm, defining search criteria, reviewing candidates, and making recommendations to the Nominating Committee. Furthermore, the ASC will assist the Compensation Committee in establishing an appropriate compensation package for the new CEO.

2. Names and job titles of changing of the role of the representative executive officer

Name	Current job titles	New job titles after April 1, 2025
Yasuo Takeuchi	Director, Representative Executive Officer, and Executive Chairperson and ESG Officer	Director, Representative Executive Officer, Executive Chairperson, President and Chief Executive Officer (Note), and ESG Officer

(Note) As noted above, President and CEO is a temporary appointment until the next CEO is selected.

3. New management team from April 1, 2025

The executive officers are stated by the alphabetical order of last name excluding the representative officer.

Yasuo Takeuchi	Director, Representative Executive Officer, Executive Chairperson, President and Chief Executive Officer, and ESG Officer
John de Csepel	Executive Officer and Chief Medical Officer
Frank Drewalowski	Executive Officer and Gastrointestinal Solutions Division Head
Tatsuya Izumi	Executive Officer and Chief Financial Officer
Gabriela Kaynor	Executive Officer and Chief Strategy Officer
Tetsuo Kobayashi	Executive Officer and Chief Manufacturing and Supply Officer
Seiji Kuramoto	Executive Officer and Surgical and Interventional Solutions Division Head
Syed Naveed	Executive Officer and Chief Technology Officer
Shigeto Ohtsuki	Executive Officer and Chief Human Resources Officer
Boris Shkolnik	Executive Officer and Chief Quality Officer
Neil Boyden Tanner	Executive Officer and Global General Counsel