

February 19, 2025

News Release

Company: Olympus Corporation  
Yasuo Takeuchi, Director, Representative Executive Officer, Executive Chairperson and ESG Officer  
(Code: 7733, Prime, Tokyo Stock Exchange)  
Contact: Takaaki Sakurai, Vice President, Investor Relations  
TEL: +81-42-642-2111

### Notice Concerning Change in Specified Subsidiary

Olympus Corporation (“Olympus”) hereby announces that it has decided today to reduce the capital of Olympus Global Treasury Services Limited, a specified subsidiary of Olympus, and as a result of this capital reduction, Olympus Global Treasury Services Limited will no longer be a specified subsidiary, as follows.

1. Background of the capital reduction and change in specified subsidiary

With the aim of making effective use of funds within the Olympus group, we have decided to reduce the capital of Olympus Global Treasury Services Limited, a specified subsidiary of Olympus, by a portion of its capital (approximately 41,696 million yen) as of March 5, 2025. As a result of this capital reduction, the amount of capital will be less than 10% of the amount of the capital of Olympus, and so Olympus Global Treasury Services Limited will no longer be a specified subsidiary.

2. Overview of the specified subsidiary by the change

(i)	Name	Olympus Global Treasury Services Limited	
(ii)	Location	Keymed House, Stock Road, Southend-on-Sea, Essex, United Kingdom, SS2 5QH	
(iii)	Job title and name of representative (Note 1)	Director Tatsuya Izumi Director Hisashi Matsuno	
(iv)	Description of business	Global cash management of Olympus group	
(v)	Share capital	JPY 58,457 million (as of January 31, 2025) (Note 2)	
(vi)	Date of establishment	February 19, 2010	
(vii)	Major shareholders and ownership ratios	Olympus Corporation 100%	
(viii)	Relationship between the Olympus and said company	Capital relationship	Olympus Global Treasury Services Limited is a wholly owned subsidiary of Olympus.
		Personnel relationship	Olympus is dispatching two directors concurrently.

		Business relationship	Olympus has entrusted some administrative operations to Olympus Global Treasury Services Limited.	
(ix)	Operating results and financial positions of said company for the latest year			
	As of / Fiscal year ended	March 31, 2022	March 31, 2023	March 31, 2024
	Net assets	JPY 106,997 million	JPY 76,871 million	JPY 61,826 million
	Total assets	JPY 411,406 million	JPY 251,304 million	JPY 188,853 million
	Shareholders' Equity per Share	JPY 401.20-	JPY 288.24-	JPY 231.82-
	Revenue	JPY 3,628 million	JPY 8,908 million	JPY 4,797 million
	Operating profit	JPY 2,512 million	JPY 5,561 million	JPY -1,898 million
	Ordinary profit	JPY 2,512 million	JPY 5,561 million	JPY -1,898 million
	Profit	JPY 2,032 million	JPY 4,440 million	JPY -1,339 million
	Profit per share	JPY 7.62-	JPY 16.65-	JPY -5.02-
	Dividend per Share	JPY 0.00-	JPY 129.61-	JPY 51.39-

(Note 1) There is no specific representative, and there are two directors.

(Note 2) Calculated at the exchange rate of 1 USD = 154.43 yen (exchange rate as of the end of January 2025).

### 3. Timetable

March 5, 2025 (Implementation of capital reduction and change in specified subsidiary)

### 4. Future outlook

We expect that this capital reduction will have no impact on our consolidated financial results.