

April 25, 2025

News Release

Company: Olympus Corporation
Yasuo Takeuchi, Director, Representative Executive Officer, Executive Chairperson,
President and Chief Executive Officer, and ESG Officer
(Code: 7733, Prime, Tokyo Stock Exchange)
Contact: Takaaki Sakurai, Vice President, Investor Relations
TEL: +81-42-642-2111

Notification for the Appointment of the new Representative Executive Officer and Change of the role of the Representative Executive Officer, and Addition of Candidate for the Board of Directors

Olympus Corporation ("Olympus") hereby announces that at the Board of Directors' Meeting held today, it has decided to appoint a new Representative Executive Officer and change the role of the Representative Executive Officer as described below.

In addition, pursuant to today's resolution of the Nominating Committee, Olympus announces it was resolved to add one candidate for a new director to the list of candidates as set out below, as announced in the news release dated March 27, 2025, entitled "Notification for the Candidates for the Board of Directors". The appointment of Directors is subject to approval at the General Meeting of Shareholders scheduled to be held in June 2025.

1. Reason for appointment and change of the role of the representative executive officer

Our Nominating Committee has established the Advisory Search Committee, which includes three outside directors with management experience at global MedTech companies and has been implementing a succession process to select and recommend the most suitable candidate from within and outside Olympus to drive further transformation and growth as a global MedTech company. As a result of this process, the Advisory Search Committee has highly evaluated "many years of management experience and achievements in the medical device industry," "experience in leading and successfully implementing corporate and cultural change in multicultural organizations," and "enthusiasm and energy to further accelerate value creation and growth of Olympus" and based on the resolution and proposal of the Nominating Committee, the Board of Directors has decided to appoint the following new Representative Executive Officer and change the duties of the Representative Executive Officer, effective June 1, 2025.

2. Names and job titles of the new representative executive officer and the representative executive officer

Name	Current job titles	New job titles from June 1, 2025
Yasuo Takeuchi	Director, Representative Executive Officer, Executive Chairperson, President and Chief Executive Officer, and ESG Officer	Director, Representative Executive Officer, and Executive Chairperson and ESG Officer
Bob White	—	Representative Executive Officer, President and Chief Executive Officer

3. New Director Candidate to be added

Director, Representative Executive Officer Bob White

4. Career summary of newly appointed representative executive officer and Director Candidate, and the reasons for candidates for Director

Bob White

Date of Birth:	October 10, 1962	
Career summary:	June 1986	Joined International Business Machines Corporation
	January 2000	Vice President, Sales and Supplier Solutions, Chemdex Corporation
	May 2001	Senior Vice President, Sales and Marketing, Accelrys Inc.
	April 2003	Executive Vice President and Chief Operating Officer, SourceOne Healthcare Technologies Inc.
	June 2006	President, Merge E-Med, Merge Healthcare Inc.
	February 2007	Vice President, Diagnostic Imaging, GE Healthcare Technologies Inc.
	May 2010	General Manager, Patient Monitoring, Covidien plc (acquired by Medtronic plc)
	August 2011	President, Respiratory and Monitoring Solutions, Global, Covidien plc (acquired by Medtronic plc)
	June 2014	President, Emerging Markets, Covidien plc (acquired by Medtronic plc)
	January 2015	Senior Vice President and President, APAC, Medtronic plc
	January 2018	Executive Vice President and Group President, Minimally Invasive Therapies Group, Medtronic plc
	May 2020	Board Member, Smith & Nephew plc (plan to resign)
	November 2020	Executive Vice President and President, Medical Surgical Portfolio, Medtronic plc
	October 2024	Board Member, Cadence, Inc. (plan to resign)
May 2025	Board Member (Supervisory Board), Koninklijke Philips N.V. (plan)	
Number of shares of the Company held:	0 shares	
Reason for the candidate of the Directors:	Mr. Bob White has extensive experience in management at a global-leading company in the healthcare industry and a wide knowledge of global management that he has cultivated through his experience as an outside	

	<p>director at several other companies. In addition, we expect him to strengthen the decision-making function of the Board of Directors based on his track record of promoting corporate transformation globally, including in Japan. For these reasons, we have determined that he will be able to contribute to the sustainable growth of our corporate group and the increase of our corporate value over the medium to long term and have therefore nominated him as a new candidate of director.</p>
--	---

(Note) “Number of shares of the Company held” indicates the number of shares held as of March 31, 2025.

5. New management team from June 1, 2025

The executive officers are stated by the alphabetical order of last name excluding the representative officer.

Yasuo Takeuchi	Director, Representative Executive Officer, Executive Chairperson, and ESG Officer
Bob White	Representative Executive Officer, President and Chief Executive Officer
John de Csepel	Executive Officer and Chief Medical Officer
Frank Drewalowski	Executive Officer and Gastrointestinal Solutions
Tatsuya Izumi	Executive Officer and Chief Financial Officer
Gabriela Kaynor	Executive Officer and Chief Strategy Officer
Tetsuo Kobayashi	Executive Officer and Chief Manufacturing and Supply Officer
Seiji Kuramoto	Executive Officer and Surgical and Interventional Solutions
Syed Naveed	Executive Officer and Chief Technology Officer
Shigeto Ohtsuki	Executive Officer and Chief Human Resources Officer
Boris Shkolnik	Executive Officer and Chief Quality Officer
Neil Boyden Tanner	Executive Officer and Global General Counsel

6. Candidates for Directors (Subject to approval at the General Meeting of Shareholders)

Outside Director	Masato Iwasaki	Reappointment
Outside Director	David Robert Hale	Reappointment
Outside Director	Jimmy C. Beasley	Reappointment
Outside Director	Sachiko Ichikawa	Reappointment
Outside Director	Kohei Kan	Reappointment
Outside Director	Gary John Pruden	Reappointment
Outside Director	Luann Marie Pendy	Reappointment
Outside Director	Hiroshi Ishino	New Appointment
Director, Representative Executive Officer	Yasuo Takeuchi	Reappointment
Director, Representative Executive Officer	Bob White	New Appointment
Director	Toshihiko Okubo	Reappointment

(Note) Bob White is used in business, but his legal name is Robert John White.