

May 13, 2025

News Release

Company: Olympus Corporation
Yasuo Takeuchi, Director, Representative Executive Officer, Executive Chairperson,
President and Chief Executive Officer and ESG Officer
(Code: 7733, Prime, Tokyo Stock Exchange)
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Notice Regarding Share Repurchase and Cancellation of Treasury Shares

(Share Repurchase under the Provision of Our Articles of Incorporation pursuant to Article 459, Paragraph 1 of the Company Law of Japan, and Cancellation of Treasury Shares pursuant to Article 178 of the Company Law of Japan)

Olympus Corporation ("Olympus") hereby announces that the Board of Directors has resolved, at a meeting today, to repurchase its own shares pursuant to Article 459, Paragraph 1 of the Company Law of Japan and Article 32 of the Olympus' Articles of Incorporation and to cancel a portion of our treasury shares pursuant to Article 178 of the Company Law of Japan, as follows.

1. Reason for Repurchase and Cancellation

To strengthen shareholder returns and improve capital efficiency.

2. Details of repurchase

(1) Class of shares to be repurchased	Common shares
(2) Total number of shares to be repurchased	36,000,000 shares (maximum) (3.19% of total number of shares outstanding (excluding treasury shares))
(3) Total amount of shares to be repurchased	50,000,000,000 yen (maximum)
(4) Repurchase Period	From July 28, 2025 to October 31, 2025
(5) Repurchase method	Open market purchase through the Tokyo Stock Exchange based on a discretionary trading contract

Based on the subsequent grant-type restricted stock compensation (RSU: Restricted Stock Unit) and the performance-linked stock compensation (PSU: Performance Stock Unit), Olympus also plans to dispose of treasury shares as stock compensation this fiscal year. Therefore, this share repurchase is scheduled to start after the disposal of treasury shares based on when the stock compensation is completed.

3. Details of cancellation

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| (1) Class of shares to be cancelled | Common shares |
| (2) Number of shares to be cancelled | All of the shares to be repurchased as stated in 2 above,
excluding the number of shares expected to be allocated
as future stock compensation, etc. (3 million shares) |
| (3) Cancellation date | November 28, 2025 |

*The actual number of shares to be cancelled will be announced after completing the repurchase stated in 2 above.

(For reference) Status of treasury shares as of March 31, 2025

Total number of shares outstanding (excluding treasury shares)	1,127,810,664 shares
Total number of treasury shares	11,305,636 shares