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News Release

Company: Olympus Corporation

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Notice Concerning Judgment of Shareholder's Derivative Lawsuit

Olympus Corporation ("Olympus") hereby announces that a judgment by the appellate court was rendered today in the shareholders' derivative lawsuit (the "Lawsuit"), in which one individual shareholder of Olympus brought a suit on behalf of Olympus and claimed damages against the current director, former directors, and former company auditors of Olympus, as announced in the news release dated April 3, 2020, entitled "Notice Concerning Derivative Lawsuit".

1. Court and Date of Judgment

Tokyo Hight Court, September 25, 2025

2. The Judgment

1 The appellant's appeals are dismissed.

2 The costs of the appeal and the supporting intervention in the appellate instance shall be borne by the appellant.

3. Background of the Lawsuit

The Lawsuit was filed to seek joint payment by 11 of the then directors and then company auditors of Olympus (collectively, the "Defendants") to Olympus for damages totaling JPY1,600 million plus delayed interest thereon, on the basis that the Defendants, among other things, failed to perform their duties by expressly or implicitly approving the execution of agreements, including a consultant agreement by Olympus (Shenzhen) Industrial Ltd., a Chinese subsidiary of Olympus, with a Chinese company, in order to resolve the issue that the theoretical inventory amount of certain products and items in its customs clearance books was negative, and that such failure had caused damage to Olympus. As announced in the news release dated May 1, 2020, Olympus intervened in the Lawsuit to assist the Defendants because it believed that the plaintiff's claims in the Lawsuit had no grounds, that the decision making process and practices of internal control system would be at issues in the Lawsuit, and that it was necessary for Olympus to intervene in the Lawsuit to appropriately rebut the plaintiff's allegations, so that the court can adjudicate the Litigation in the fair and just manner.

During the first instance, the plaintiff withdrew the lawsuit against two of the Defendants.

As disclosed in the announcement entitled as "Notice Concerning Judgment of Shareholder's Derivative Lawsuit" on December 5, 2024, the Tokyo District dismissed all the claims by the plaintiff.

However, the plaintiff filed an appeal with the Tokyo Hight Court on December 20, 2024 in respect of the judgment for nine Defendants. Subsequently, the appellant (i.e., the plaintiff at the first instance) withdrew the appeal against four of the appellees (i.e., the Defendants), and consequently the Lawsuit against the remaining five of the appellees has continued.

Today, the Tokyo High Court dismissed the appellant's appeal in its entirety.

4. Future Outlook

If any event to be disclosed arises regarding the Lawsuit, Olympus will announce it promptly.

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