

April 27, 2007

Olympus Corporation Revises Forecast for the Fiscal Year ended March 31, 2007

Olympus Corporation has revised forecast as stated below:

I. Consolidated forecast for the fiscal year ended March 31, 2007 (April 1, 2006 – March 31, 2007)

(Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Previous Forecast (A)	1,040,000	94,000	71,000	43,000
Revised Forecast as of April 27, 2007(B)	1,060,000	98,500	76,000	47,500
Differences(B-A)	20,000	4,500	5,000	4,500
Differences (%)	1.9	4.8	7.0	10.5
March 31,2006(Results)	978,127	62,523	41,206	28,564

Net sale is estimated to exceed the previous forecast mainly due to the positive impact of new products in both Imaging and Medical business. In terms of profits, increase in net sales contributes to an improvement of operating income. Both ordinary income and net income are also expected to surpass the previous forecast due to the improvement in operating income.

II. Non-consolidated forecast for the fiscal year ended March 31, 2007 (April 1, 2006 – March 31, 2007)

(Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Previous Forecast (A)	105,000	- 8,000	3,000	8,000
Revised Forecast as of April 27,2007(B)	106,000	- 4,800	7,500	8,000
Differences(B-A)	1,000	3,200	4,500	-
Differences (%)	1.0	-	150.0	-
March 31,2006 (Results)	93,284	- 5,255	5,642	2,920

Net sale is estimated to increase by 1% comparing to the previous forecast. In terms of profit and loss, due to the efforts for the reduction in production cost and expense, the amount of operating loss reduces. Ordinary income therefore will surpass the previous forecast and net income remains unchanged.

Consolidated and non-consolidated financial results for the fiscal year ended March 31, 2007 (April 1, 2006 – March 31, 2007) will be announced in the financial reporting on 8th May 2007.

These forward-looking statements are based on the current forecasts, estimates, assumptions, plans, beliefs and evaluations of Olympus Group in light of information currently available to it, and contain known and unknown risks, uncertainties and other factors.