

May 8, 2008  
Olympus Corporation

## Notice Regarding Repurchase of Own Shares

(Repurchase of Own Shares under the provisions of Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Company Law)

Olympus Corporation announced that, at a meeting held on May 8, 2008, its Board of Directors resolved to repurchase of its own shares under Article 156 of the Company Law as applied pursuant to Article 165, Paragraph 3 of the Company Law.

### 1. Reasons for share repurchase

To increase shareholders' returns and to implement more flexible capital policies in accordance with changes of business environment.

### 2. Details of share repurchase

(1) Class of shares: Common stock

(2) Total number of shares to be repurchased: Up to 3.5 million shares  
(1.30% of the total number of shares issued (excluding treasury stock))

(3) Total cost of repurchase: Up to 10 billion yen

(4) Period of repurchase: From May 9, 2008 to June 20, 2008

(5) Method of repurchase: Purchase in the market through a trust bank

### (Reference)

Total number of shares issued and Treasury stock as of April 30, 2008

a. Total number of shares issued (excluding treasury stock): 270,237,047 shares

b. Treasury stock : 1,046,561 shares