

June 4, 2008
Olympus Corporation

Notice Regarding Repurchase of Own Shares

(Repurchase of Own Shares under the provisions of Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Company Law)

Olympus Corporation announced that, it has repurchased its own shares under Article 156 of the Company Law as applied pursuant to Article 165, Paragraph 3 of the Company Law.

1. Period of repurchase: From May 9, 2008 to May 31, 2008
2. Total number of repurchased shares: 1,561,000 shares
3. Total cost of repurchase: 5,136,970,000 yen
4. Method of repurchase: Purchase in the market through a trust bank

(Reference)

Regarding the resolution at a meeting of its Board of Directors on May 8, 2008:

- (1) Class of shares: Common stock
- (2) Total number of shares to be repurchased: Up to 3.5 million shares
(1.30% of the total number of shares issued (excluding treasury stock))
- (3) Total cost of repurchase: Up to 10 billion yen
- (4) Period of repurchase: From May 9, 2008 to June 20, 2008
- (5) Method of repurchase: Purchase in the market through a trust bank