

June 24, 2008
Olympus Corporation

Notice Regarding Repurchase of Own Shares and Completion of Repurchase

(Repurchase of Own Shares under the provisions of Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Company Law)

Olympus Corporation announced that it has repurchased its own shares under Article 156 of the Company Law as applied pursuant to Article 165, Paragraph 3 of the Company Law and has completed the repurchase.

1. Period of repurchase: From June 1, 2008 to June 20, 2008
2. Total number of repurchased shares: 1,397,000 shares
3. Total cost of repurchase: 4,860,760,000yen
4. Method of repurchase: Purchase in the market through a trust bank

(Reference)

1. Regarding the resolution at a meeting of its Board of Directors on May 8, 2008:
 - (1) Class of shares: Common stock
 - (2) Total number of shares to be repurchased: Up to 3.5 million shares
(1.30% of the total number of shares issued (excluding treasury stock))
 - (3) Total cost of repurchase: Up to 10 billion yen
 - (4) Period of repurchase: From May 9, 2008 to June 20, 2008
 - (5) Method of repurchase: Purchase in the market through a trust bank
2. Total number of shares to be repurchased and total cost of repurchase pursuant to the above-noted resolution:
 - (1) Total number of shares to be repurchased: 2,958,000shares
 - (2) Total cost of repurchase: 9,997,730,000yen