

For Immediate Release

March 27, 2009
Olympus Corporation

Partial Revision of Announcement “Notification with Respect to Corporate Divestment and Transfer of Subsidiary”

Olympus Corporation (“Olympus”) today announced that it has revised partially “Notification with Respect to Corporate Divestment and Transfer of Subsidiary” released on February 27, 2009 as follows:

Details of Revision (The underline parts are revised and the others are abbreviated.)

1. 「**II. Corporate Divestment** 1. Outline of Corporate Divestment (Planned)」

(Before Revision)

1. Outline of Corporate Divestment (Planned)

(After Revision)

1. Outline of Corporate Divestment

2. 「**II. Corporate Divestment** 1. Outline of Corporate Divestment (1) Timeline of Divestment」

(Before Revision)

Scheduled Date of Divestment (Effective Date) July 1, 2009 (Wed)

(After Revision)

Scheduled Date of Divestment (Effective Date) July 1, 2009 (Wed) (Planned)

3. 「**II. Corporate Divestment** 1. Outline of Corporate Divestment (3) Calculation Basis and other Matters Concerning Allocation in Divestment」

(Before Revision)

The sole share of common stock issued by Olympus DS, the company succeeding the diagnostic systems business, will be allocated in its entirety to Olympus in the corporate divestment. However, such share is scheduled to be transferred to the Beckman as of the effective date of the divestment.

Olympus and the succeeding company have determined, upon negotiations, that the corporate divestment, a simplified absorption company split in which a wholly-owned subsidiary of Olympus will be the succeeding company, will be conducted in a reasonable and simplified manner and that the sole share of common stock will be delivered.

(After Revision)

In the corporate divestment, because Olympus holds all of issued and outstanding shares of Olympus DS, the succeeding company, Olympus and the succeeding company have determined, upon negotiations, that the succeeding company will not deliver to Olympus its shares or cash, and other assets in lieu of all or some of its rights and obligations with respect to the diagnostic systems business. However, such share is scheduled to be transferred to the Beckman as of the effective date of the divestment.

4. 「II. Corporate Divestment 1. Outline of Corporate Divestment 5. Olympus DS Profile, Post Divestment (Planned)」

(Before Revision)

(6)	Total Number of Issued Shares	<u>2</u> shares
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(After Revision)

(6)	Total Number of Issued Shares	<u>1</u> share
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5. 「III. Transfer of Share 2. Status of Shareholding Before and After Transfer」

(Before Revision)

(1)	Number of Shares Held Before Transfer	<u>2</u> shares (Shareholding Percentage: 100%)
(2)	Number of Shares Transferred	<u>2</u> shares (Transfer Price: Not yet determined)

(After Revision)

(1)	Number of Shares Held Before Transfer	<u>1</u> share (Shareholding Percentage: 100%)
(2)	Number of Shares Transferred	<u>1</u> share (Transfer Price: Not yet determined)

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