

May 12, 2009
Olympus Corporation**Notification with Respect to Revision of Dividend Forecast**

In consideration of factors such as recent business results, Olympus Corporation (the “Company”) revised its dividend forecasts for the fiscal year ended March 31, 2009 (“FY2009”), which the Company previously disclosed on February 6, 2009. In connection with such revision, we would like to provide notice of the following:

Revision of the Dividend Forecast for the Fiscal Year ended March 31, 2009

(1) Details of Revision

Record Date	Dividend Per Share		
	Interim	Year-End	Annual
Previous Forecast (Announced on February 6, 2009)	–	undecided	undecided
Current Revised Forecast	–	¥0	¥20
FY 2009 Dividend Paid (FY ended March 31, 2009)	¥20	–	–
FY 2008 Dividend Paid (FY ended March 31, 2008)	¥20	¥20	¥40

(2) Reasons for the Revision

It is the Company’s basic policy to make a dividend based on the business results, while ensuring the continuous payment of dividends. However, as announced today (May 12, 2009), the Company recorded a significant amount of net loss for FY2009, and accordingly, the Company regrets to announce that it will not make any year-end dividend for FY2009.

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