

May 25, 2009  
Olympus Corporation

### **Notification with Respect to Change in Accounting Auditors**

Olympus Corporation (the “Company”) resolved, at the meeting of its Board of Directors on May 25, 2009, to propose a resolution pertaining to the “election of an accounting auditor” at the 141st Ordinary General Meeting of Shareholders to be held on June 26, 2009. In connection with the foregoing, we would like to provide notice of the following.

Please be advised that the consent of the Board of Corporate Auditors has been obtained regarding this matter.

#### **1. Accounting Auditors Scheduled to be Appointed or Retire**

##### **(1) Name and Address of Accounting Auditor Scheduled to be Appointed**

- a. Name: Ernst & Young ShinNihon LLC
- b. Address: Hibiya Kokusai Building, 2-2-3, Uchisaiwai-cho, Chiyoda-ku, Tokyo

##### **(2) Name and Address of Accounting Auditor Scheduled to Retire**

- a. Name: KPMG AZSA & Co.
- b. Address: 1-2, Tsukudo-cho, Shinjuku-ku, Tokyo

#### **2. Date of Change (scheduled)**

June 26, 2009

#### **3. Most Recent Date on which the Retiring Accounting Auditor was Appointed**

June 27, 2008

#### **4. Matters Concerning Opinions in the Audit Reports and Other Documents Prepared by the Retiring Accounting Auditor for the Most Recent Three Years**

N/A

#### **5. Reason for the Change or Circumstances leading to the Change, and Background of Such Change**

Upon the closing of the 141st Ordinary General Meeting of Shareholders to be held on June 26, 2009, the Company’s accounting auditor, KPMG AZSA & Co., will conclude its term of office as accounting auditor. Accordingly, the Company would like to elect Ernst & Young ShinNihon LLC as the Company’s new accounting auditor.

#### **6. Opinion of the Retiring Accounting Auditor with Respect to Matters regarding the Reason and Background Described in “5” above in Audit Report and Other Documents**

The Company has received a response from the Retiring Accounting Auditor that it does not have any opinion to express regarding this matter.

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