

Notification with Respect to Revision of Business Results Forecasts

In consideration of the recent business results and certain other factors, Olympus Corporation (the “Company”) has revised its business results forecasts, which the Company disclosed on August 6, 2009. In connection with such revision, we would like to provide notice of the following:

Revision of the Consolidated Business Results Forecasts for the Second Quarter of the Fiscal Year Ending March 31, 2010 (April 1, 2009 through September 30, 2009)

(¥ millions, except as otherwise provided)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previously Announced Forecasts (A)	420,000	19,000	9,500	36,000	¥133.35
Revised Forecasts (B)	435,000	28,000	18,000	36,000	¥133.35
Difference (B-A)	15,000	9,000	8,500	—	—
Difference (%)	3.6%	47.4%	89.5%	—	—
(Reference) Business Results for the Previous Second Quarter Ended September 30, 2009	535,790	32,099	19,598	3,603	¥13.43

Reasons for the Revision

Net sales are expected to exceed the previously announced forecast by ¥15 billion, mainly due to the expansion in sales in the Information and Communication Business. With respect to profits, operating income is expected to exceed the previously announced forecast by ¥9 billion and ordinary income by ¥8.5 billion, mainly due to the reduction of sales administrative expenses in the Medical Systems Business, improvement of profitability in the Imaging Systems Business, expansion in sales and the improvement of profitability in the Information and Communication Business.

On the other hand, the Company has not revised its previously announced business results forecasts for the fiscal year ending March 31, 2010 (April 1, 2009 through March 31, 2010) at this time, because of future uncertainty in the business environment at this time.

With respect to the exchange rate for and after the third quarter of the fiscal year ending March 31, 2010, the Company assumes US \$1= ¥90 and €1= ¥125.

The Company plans to announce its financial results for the second quarter of the fiscal year ending March 31, 2010 on November 6, 2009.

End of Document

【Note】

The above business results forecasts are based on information available as of the date of this notification. Actual results may differ substantially from the forecasts due to risks or uncertainties with respect to the future of the world economy, competition and exchange rate fluctuations, among others.