

May 11, 2010

For Immediate Release

Notification with Respect to Recording of Loss on Valuation of Investment Securities of Olympus Corporation and Loss on Valuation of Investment Securities in its Subsidiaries and Affiliates (non-consolidated)

Olympus Corporation (the “Company”) has recorded, in its financial results for the fourth quarter of the fiscal year ended March 31, 2010, a loss on valuation of its investment securities and loss on valuation of investment securities in its subsidiaries and affiliates held by the Company, for which the current market value has declined significantly, as extraordinary losses. In connection with the foregoing, we would like to provide notice of the following:

1. Total amount of loss on valuation of investment securities of the Company and loss on valuation of investment securities of its subsidiaries and affiliates for the fourth quarter of the fiscal year ended March 31, 2010

	Non-consolidated
(A) Total amount of loss on valuation of investment securities of the Company and loss on valuation of investment securities in its subsidiaries and affiliates for the fourth quarter of the fiscal year ended March 31, 2010 (January 1, 2010 through March 31, 2010) (= (a) – (b))	Approximately JPY2.7 billion
(a) Total amount of loss on valuation of investment securities of the Company and loss on valuation of investment securities in its subsidiaries and affiliates for the fiscal year ended March 31, 2010 (April 1, 2009 through March 31, 2010)	Approximately JPY8.0 billion
(b) Total amount of loss on valuation of investment securities of the Company and loss on valuation of investment securities in its subsidiaries and affiliates for the first three quarters of the fiscal year ended March 31, 2010 (April 1, 2009 through December 31, 2009)	Approximately JPY5.3 billion

- * As valuation method of investment securities for the quarterly period, the Company uses the reversal method (*araikae houshiki*).
- * The fiscal year end of the Company is March 31.

- Valuation loss as ratio of net assets, ordinary income, net income

	Non-consolidated
(B) Net assets as of March 31, 2009	Approximately JPY94 billion
(A/B × 100)	2.9%
((a)/B × 100)	8.5%
(C) Ordinary income for the fiscal year ended March 31, 2009	Approximately JPY5.6 billion
(A/C × 100)	48.2%
((a)/C × 100)	142.9%
(D) Average net income of the most recent five fiscal years	Approximately JPY10. 8 billion
(A/D × 100)	25.0%
((a)/D × 100)	74.1%

2. Financial Results

With respect to the financial results for the fiscal year ended March 31, 2010, please refer to the “Financial Results for the Fiscal Year Ended March 31, 2010” which has been separately disclosed as of today.

End of Document