

December 6, 2010

For Immediate Release

Company Name: Olympus Corporation
Name of Representative: Tsuyoshi Kikukawa,
Representative Director and President
(Stock Code: 7733, First Section of the Tokyo Stock
Exchange)
Direct your queries to: Akihiro Nambu, General
Manager of Public Relations and Investor Relations
(Tel: 03-3340-2111)

Notice Regarding Repurchase of Own Shares
(Under the Provisions of its Articles of Incorporation pursuant to
Article 165, Paragraph 2 of the Companies Act of Japan)

Olympus Corporation announced that, it has repurchased its own shares under Article 156 of the Companies Act as applied pursuant to Article 165, Paragraph 3 of the Companies Act.

1. Period of repurchase: From November 8, 2010 to November 30, 2010
2. Total number of repurchased shares: 1,920,600 shares
3. Total cost of repurchase: 4,347,967,800 yen
4. Method of repurchase: Purchase in the market through a trust bank

(Reference)

Regarding the resolution at a meeting of its Board of Directors on November 5, 2010:

- (1) Class of shares to be repurchased: Shares of common stock
- (2) Aggregate number of shares to be repurchased: Up to 5 million shares
(1.85% of the total issued and outstanding shares excluding treasury stock)
- (3) Aggregate price of shares to be repurchased: Up to 10 billion yen
- (4) Period of repurchase of shares: From November 8, 2010 to December 20, 2010
- (5) Method of repurchase of shares: Open-market repurchase by the trust method