

For Immediate Release

Company Name: Olympus Corporation
Name of Representative: Tsuyoshi Kikukawa,
Representative Director and President
(Stock Code: 7733, First Section of the Tokyo
Stock Exchange)
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Announcement of Result of Tender Offer
for Shares in ITX Corporation, Subsidiary of Olympus Corporation

The board of directors of Olympus Corporation (the “Company” or the “Offeror”) resolved at its meeting held on November 5, 2010 to purchase shares in ITX Corporation (Stock Code: 2725, JASDAQ; the “Target Company”) through a tender offer (the “Tender Offer”), and the Company conducted the Tender Offer starting on November 11, 2010. Now that the Tender Offer has been completed on December 27, 2010, the Company announced the result of the Tender Offer.

1. Outline of Tender Offer
 - (1) Name and Address of Offeror
Olympus Corporation
2-43-2 Hatagaya, Shibuya-ku, Tokyo
 - (2) Name of Target Company
ITX Corporation
 - (3) Class of Shares for Tender Offer
Common Stock
 - (4) Number of Shares to be Purchased

Number of shares to be purchased	Minimum number of shares to be purchased	Maximum number of shares to be purchased
114,826 shares	—	—

- (5) Tender Offer Period
- (i) Tender Offer Period Set at the Time of Filing of Registration Statement
From November 11, 2010 (Thursday) to December 27, 2010 (Monday)
(31 business days)
- (ii) Possibility of Extension upon Request of the Target Company
Not applicable
- (6) Tender Offer Price
60,500 yen per share of common stock

2. Result of Tender Offer

(1) Outcome of Tender Offer

No minimum or maximum number of shares to be purchased was established for the Tender Offer, and the Offeror intends to purchase all of the tendered shares.

(2) Date of Public Notice of Results of Tender Offer and Newspaper in which Public Notice is to Appear

In accordance with Article 27-13, Paragraph 1 of the Financial Instruments and Exchange Act (Act No. 25, 1948; as amended, hereinafter referred to as the “Law”), the Offeror announced the results of the Tender Offer to the press in the manner set out in Article 9-4 of the Enforcement Order of the Financial Instruments and Exchange Act (Cabinet Order No. 321, 1965; as amended) and Article 30-2 of the Cabinet Office Ordinance with respect to Disclosure of a Tender Offer for Shares by an Offeror other than the Issuing Offeror (Ministry of Finance Ordinance No. 38, 1990; as amended, hereinafter referred to as the “Cabinet Office Ordinance”) on December 28, 2010.

(3) Number of Share Certificates to be Purchased

Class of Share Certificates	(i) Number of Tendered Share Certificates on a Number-of-Shares Basis	(ii) Number of Tendered Share Certificates to be Purchased on a Number-of-Shares Basis
Share certificate	67,089 shares	67,089 shares
Certificates of stock acquisition rights	— shares	— shares
Certificates of bonds with stock acquisition rights	— shares	— shares

Beneficiary certificates of trust of shares . ()	— shares	— shares
Deposit receipts for shares ()	— shares	— shares
Total	67,089 shares	67,089 shares
(Total number of latent shares)	— shares	(— shares)

(4) Ownership Ratio of Shares after Tender Offer

Number of voting rights represented by shares held by Offeror before Tender Offer	525,414 units	(Ownership Ratio of Shares before Tender Offer 82.07%)
Number of voting rights represented by shares held by special related parties before Tender Offer	0 unit	(Ownership Ratio of Shares before Tender Offer 0.00%)
Number of voting rights represented by shares held by Offeror after Tender Offer	592,503 units	(Ownership Ratio of Shares before Tender Offer 92.54%)
Number of voting rights represented by shares held by special related parties after Tender Offer	0 unit	(Ownership Ratio of Shares after Tender Offer 0.00%)
Total number of voting rights of all shareholders of Target Company	640,240 units	

Note 1: “Number of voting rights represented by shares held by special related parties before Tender Offer” and “Number of voting rights represented by shares held by special related parties after Tender Offer” represent in each case the total number of voting rights represented by the shares held by each special related party (other than special related parties who are not considered special related parties pursuant to Article 3, Paragraph 2, Item 1 of the Cabinet Office Ordinance for the purpose of calculation of ownership ratio of shares set out in an item under Article 27-2, Paragraph 1 of the Law).

Note 2: “Total number of voting rights of all shareholders of Target Company” is the number of voting rights of all shareholders of the Target Company as of September 30, 2010 set out in the quarterly securities report for the second quarter of the 12th fiscal year filed by the Target Company on November 12, 2010.

Note 3: “Ownership Ratio of Shares before Tender Offer” and the “Ownership Ratio of Shares after Tender Offer” are rounded to two decimal places.

(5) Calculation in the Case of Tender Offer on a Pro Rata Basis

Not applicable

(6) Method of Settlement

(i) Name and Address of Head Office of Financial Instruments Dealer or Bank in Charge of Settlement of Tender Offer

Nomura Securities Co., Ltd. 1-9-1 Nihonbashi, Chuo-ku, Tokyo

(ii) Commencement Date of Settlement

January 5, 2011 (Wednesday)

(iii) Method of Settlement

A notice of purchase through the Tender Offer will be mailed to the address of the tendering shareholder (or to the address of their standing proxies in the case of shareholders who are resident in foreign countries) without delay after the expiration of the Tender Offer Period, except when the shares are tendered through the website of Nomura Joy, which is the online service provided by the Tender Offer Agent. In the case where the shares were tendered through Nomura Joy, the notice of purchase will be given to the shareholders in the manner described on Nomura Joy's website (<https://www.nomurajoy.jp/>).

The purchase price will be paid in cash. Tendering shareholders may receive the sales proceeds from the Tender Offer in the manner they designate, including by way of remittance (a remittance fee might be charged).

3. Policies after Tender Offer and Future Prospects

There has been no change in policies after the Tender Offer and future prospects described in the Announcement of Commencement of Tender Offer for Shares in ITX Corporation, Subsidiary of Olympus Corporation that the Company released on November 5, 2010.

The shares of common stock in the Target Company are currently listed on JASDAQ, a market established by Osaka Securities Exchange Co., Ltd., ("JASDAQ"), but the Company plans to conduct a share exchange in order to make the Target Company a wholly owned subsidiary of the Company after the Tender Offer in or around mid or late March. In that case, the shares of common stock of the Target Company will be delisted pursuant to the procedures prescribed by JASDAQ in accordance with JASDAQ's criteria for delisting stock. The future steps to be taken will be promptly announced once they have been determined.

The Tender Offer has had a negligible influence on the Company's performance prospects for this fiscal year.

4. Place where a Copy of Tender Offer Report is Made Available to Public

Olympus Corporation 2-43-2 Hatagaya, Shibuya-ku, Tokyo

Osaka Securities Exchange 8-16, Kitahama 1-chome, Chuo-ku, Osaka

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