

For Immediate Release

Company Name: Olympus Corporation
 (Stock Code: 7733, First Section of the Tokyo
 Stock Exchange)
 Name of Representative: Tsuyoshi Kikukawa,
 Representative Director and Chairman
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Notification with Respect to Revision of Business Results Forecasts

In consideration of the recent business results and certain other factors, Olympus Corporation (the “Company”) has revised its business results forecasts, which the Company disclosed on February 10, 2011. In connection with such revision, we would like to provide notice of the following:

Revision of the Consolidated Business Results Forecasts

For the fiscal year ended March 31, 2011 (April 1, 2010 through March 31, 2011)

(¥ millions, except as otherwise provided)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previously Announced Forecasts (A)	865,000	48,000	39,000	14,000	¥52.68
Revised Forecasts (B)	847,000	35,000	23,000	7,000	¥26.06
Difference (B-A)	-18,000	-13,000	-16,000	-7,000	—
Difference (%)	-2.1	-27.1	-41.0	-50.0	—
(Reference) Business Results for the Fiscal Year Ended March 31, 2010	883,086	60,149	45,115	47,763	177.22

Reasons for the Revision

Net sales are expected to fall below the previously announced forecast by ¥18 billion, due to the decline in sales of digital cameras caused by intensifying market competition as well as further decline in prices in the Imaging Business, and due to the decline in sales particularly in the Medical and Imaging Business resulting from the impact of the Great East Japan Earthquake.

With respect to profits, operating income is expected to fall below the previously announced forecast by ¥13 billion, ordinary income by ¥16 billion and net income by ¥7 billion, as a result of decline in sales in the Medical and Imaging Businesses.

The Company plans to announce its financial results for the fiscal year ended March 31, 2011 on May 11, 2011.

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【Note】

The above business results forecasts are based on information available as of the date of this notification. Actual results may differ substantially from the forecasts due to risks or uncertainties with respect to future conditions of the world economy, competition and exchange rate fluctuations, among others.