

[Translation]
May 11, 2011

For Immediate Release

Company Name: Olympus Corporation
Name of Representative: Tsuyoshi Kikukawa,
Representative Director and Chairman
(Stock Code: 7733, First Section of the Tokyo Stock
Exchange)
Direct your queries to: Akihiro Nambu, General
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Announcement of Partial Amendment to the Articles of Incorporation

Olympus Corporation (“the Company”) hereby announce that the Company resolved at the meeting of board of directors held on May 11, 2011 to proposal the following Partial Amendment to the Articles of Incorporation at the general meeting of shareholders to be held on June 29, 2011.

1. Reason for Proposal

To make the operations of general meetings of shareholders more flexible, the Company would like to change the convener and chairman of general meetings of shareholders.

2. Details of Amendment

The details of the amendment on the Articles of Incorporation are as follows:

(Revision as underlined)

Current Articles of Incorporation	Proposed Amendments
CHAPTER III. GENERAL MEETING OF SHAREHOLDERS <u>Article 14.</u> (<i>Convener and Chairman</i>) 1. General Meetings of Shareholders shall be convened and chaired by the <u>President</u> . 2. In the event that the <u>President</u> is unable to serve as the chair under extraordinary circumstances, one of the other Directors shall serve as substitute, in the order determined by the Board of Directors in advance.	CHAPTER III. GENERAL MEETING OF SHAREHOLDERS <u>Article 14.</u> (<i>Convener and Chairman</i>) 1. General Meetings of Shareholders shall be convened and chaired by the <u>Representative Director</u> . 2. In the event that the <u>Representative Director</u> is unable to serve as the chair under extraordinary circumstances, one of the other Directors shall serve as substitute, in the order determined by the Board of Directors in advance.

3. Schedule of Partial Amendment to the Articles of Incorporation

The General Meeting of Shareholders: June 29, 2011

Effective Date: June 29, 2011

End