

May 11, 2011

Company Name: Olympus Corporation
Name of Representative: Tsuyoshi Kikukawa, Representative
Director and Chairman
(Stock Code: 7733, First Section of the Tokyo Stock
Exchange)
Direct your queries to: Akihiro Nambu, General Manager of
Public Relations and Investor Relations (Tel: 03-3340-2111)

Notification with new appointment of the executive members

Olympus Corporation announced that the Board of Directors decided today its recommendation for new appointments of the executive members. It is scheduled to be decided formally in the General Meeting of Shareholders and the Board of Directors of the holding schedule on June 29, 2011.

1. New Representative Director

REPRESENTATIVE DIRECTOR Michael C. Woodford (President and Executive Officer)

* For the Personal History of Michael C. Woodford, please refer the document 'Notice Regarding Change in Company President' disclosed on February 10, 2011.

Michael C. Woodford owns 10,000 shares of Olympus Corporation.

The Company plans to appoint Tsuyoshi Kikukawa (Representative Director and Chairman) as a candidate for Representative Director and Chairman at the general meeting of shareholders and the Board of Directors scheduled for June 29, 2011.

2. New Directors

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| DIRECTOR | Makoto Nakatsuka (Executive Managing Officer) |
| DIRECTOR (OUTSIDE DIRECTOR) | Yasuo Hayashida (Doctor of Medical Science / Visiting Professor, Juntendo University) |
| DIRECTOR (OUTSIDE DIRECTOR) | Hiroshi Kuruma (President and Representative Director, Aichi Television Broadcasting Co., LTD.) |

3. Retiring Directors

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|-----------------------------|----------------|
| DIRECTOR | Masaharu Okubo |
| DIRECTOR | Hideo Yamada |
| DIRECTOR (OUTSIDE DIRECTOR) | Rikiya Fujita |
| DIRECTOR (OUTSIDE DIRECTOR) | Masanobu Chiba |

4. New Auditor

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| STANDING CORPORATE AUDITOR | Hideo Yamada (Director) |
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5. Retiring Auditor

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| STANDING CORPORATE AUDITOR | Katsuo Komatsu |
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6. New, Promoting and Retiring Executive Officers

None

The new executive members after the close of the general meeting of shareholders will be as follows;
(As of June 29, 2011)

<Directors, Corporate Auditors>

| | | |
|-----------------------------------|---------------------|-------------------|
| REPRESENTATIVE DIRECTOR /CHAIRMAN | Tsuyoshi Kikukawa | |
| REPRESENTATIVE DIRECTOR | Michael C. Woodford | (newly-appointed) |
| DIRECTOR | Haruhito Morishima | |
| DIRECTOR | Hisashi Mori | |
| DIRECTOR | Masataka Suzuki | |
| DIRECTOR | Kazuhisa Yanagisawa | |
| DIRECTOR | Shuichi Takayama | |
| DIRECTOR | Takashi Tsukaya | |
| DIRECTOR | Kazuhiro Watanabe | |
| DIRECTOR | Makoto Nakatsuka | (newly-appointed) |
| DIRECTOR | Shinichi Nishigaki | |
| DIRECTOR | Hironobu Kawamata | |
| OUTSIDE DIRECTOR | Yasuo Hayashida | (newly-appointed) |
| OUTSIDE DIRECTOR | Hiroshi Kuruma | (newly-appointed) |
| OUTSIDE DIRECTOR | Junichi Hayashi | |
| STANDING CORPORATE AUDITOR | Hideo Yamada | (newly-appointed) |
| STANDING CORPORATE AUDITOR | Tadao Imai | |
| OUTSIDE CORPORATE AUDITOR | Makoto Shimada | |
| OUTSIDE CORPORATE AUDITOR | Yasuo Nakamura | |

<Executive Officers>

* Jointly serving Directors

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|------------------------------------|---------------------|
| PRESIDENT AND EXECUTIVE OFFICER * | Michael C. Woodford |
| EXECUTIVE VICE PRESIDENT* | Haruhito Morishima |
| EXECUTIVE VICE PRESIDENT* | Hisashi Mori |
| SENIOR EXECUTIVE MANAGING OFFICER* | Masataka Suzuki |
| SENIOR EXECUTIVE MANAGING OFFICER* | Kazuhisa Yanagisawa |
| SENIOR EXECUTIVE MANAGING OFFICER* | Shuichi Takayama |
| EXECUTIVE MANAGING OFFICER* | Takashi Tsukaya |
| EXECUTIVE MANAGING OFFICER* | Kazuhiro Watanabe |
| EXECUTIVE MANAGING OFFICER | Toshiaki Gomi |
| EXECUTIVE MANAGING OFFICER | Masao Kuribayashi |
| EXECUTIVE MANAGING OFFICER | Takashi Saito |
| EXECUTIVE MANAGING OFFICER* | Makoto Nakatsuka |
| EXECUTIVE MANAGING OFFICER | F. Mark Gumz |
| EXECUTIVE OFFICER* | Shinichi Nishigaki |
| EXECUTIVE OFFICER* | Hironobu Kawamata |
| EXECUTIVE OFFICER | Koichi Karaki |

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Norio Saito
Hitoshi Kawada
Yoshihiko Masakawa
Naohiko Kawamata
Hiroyuki Sasa
Yasuo Yoda
Akira Kubota
Yasuo Takeuchi
Nobuyuki Koga
Shigeo Hayashi
Akihiro Taguchi
Haruo Ogawa
Il - Seok Bang

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