

OLYMPUS

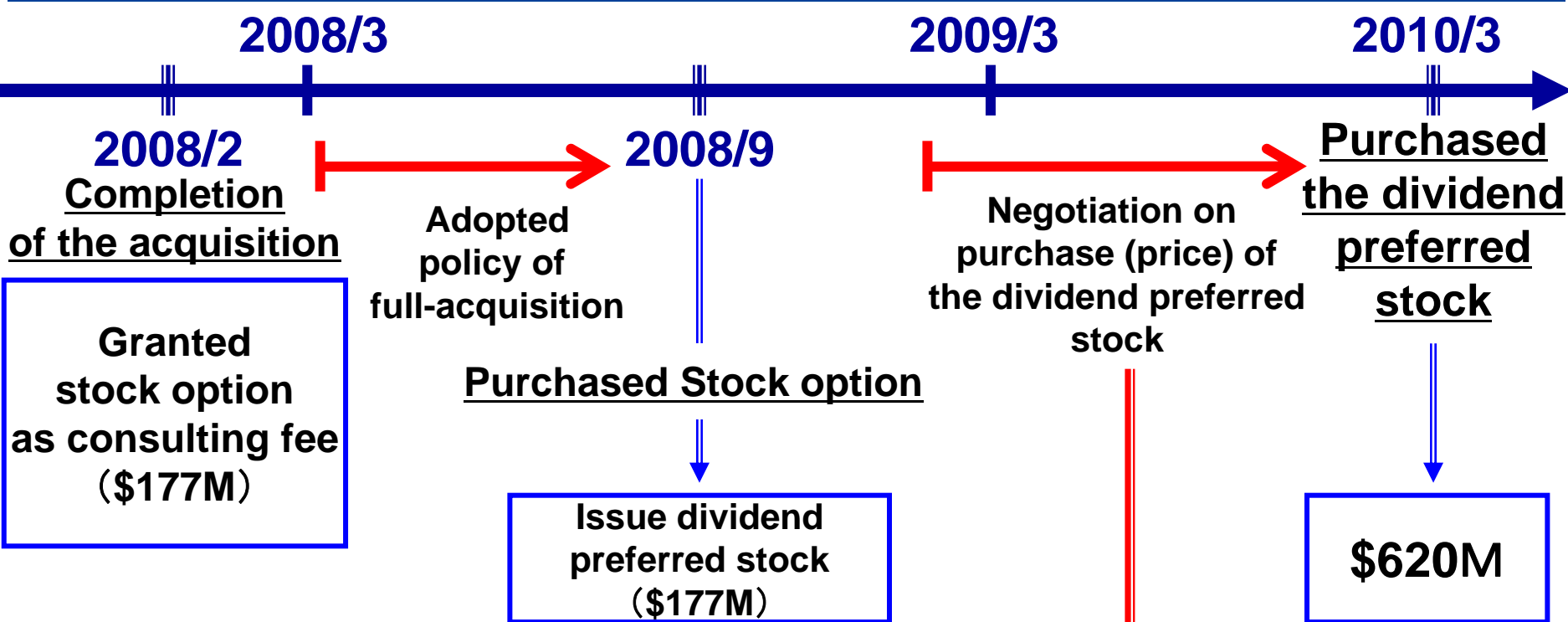
Your Vision, Our Future

Olympus Group

Supplemental information
of the past acquisitions
(presentation material
related to the “Timely Disclosure” at TSE)

October 27, 2011
Olympus Corporation

History of Gyrus acquisition (purchase of the stock option)



<details of consulting fee>

Cash	\$17M
Warrant (Exercise price)	\$50M
Stock option	\$177M
Total	\$244M

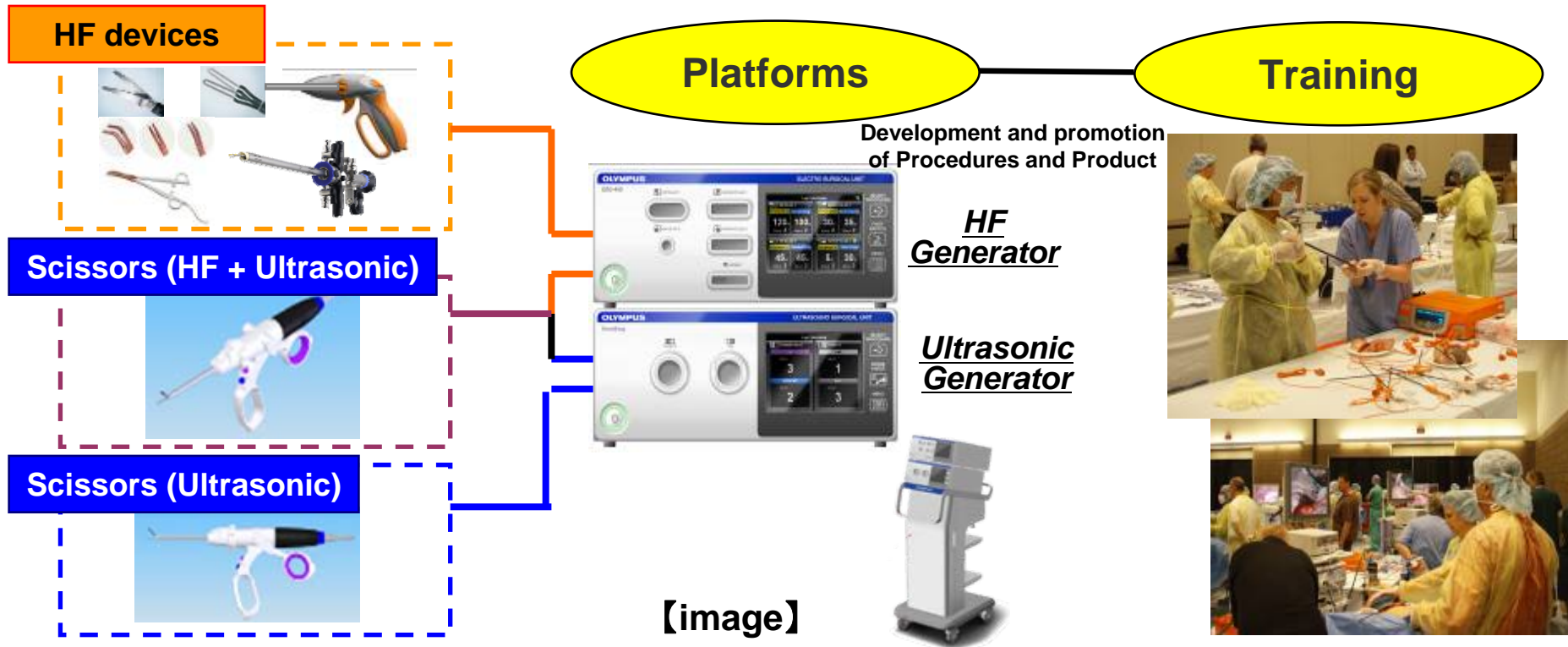
$$\frac{\$177M \times 10\%}{0.04} \times 0.7 \quad \text{【Present Value】} \quad \doteq \quad \$620M$$

Synergy effect and potentials of Gyrus products

(Expansion in the Surgical and Endo-Therapy areas)

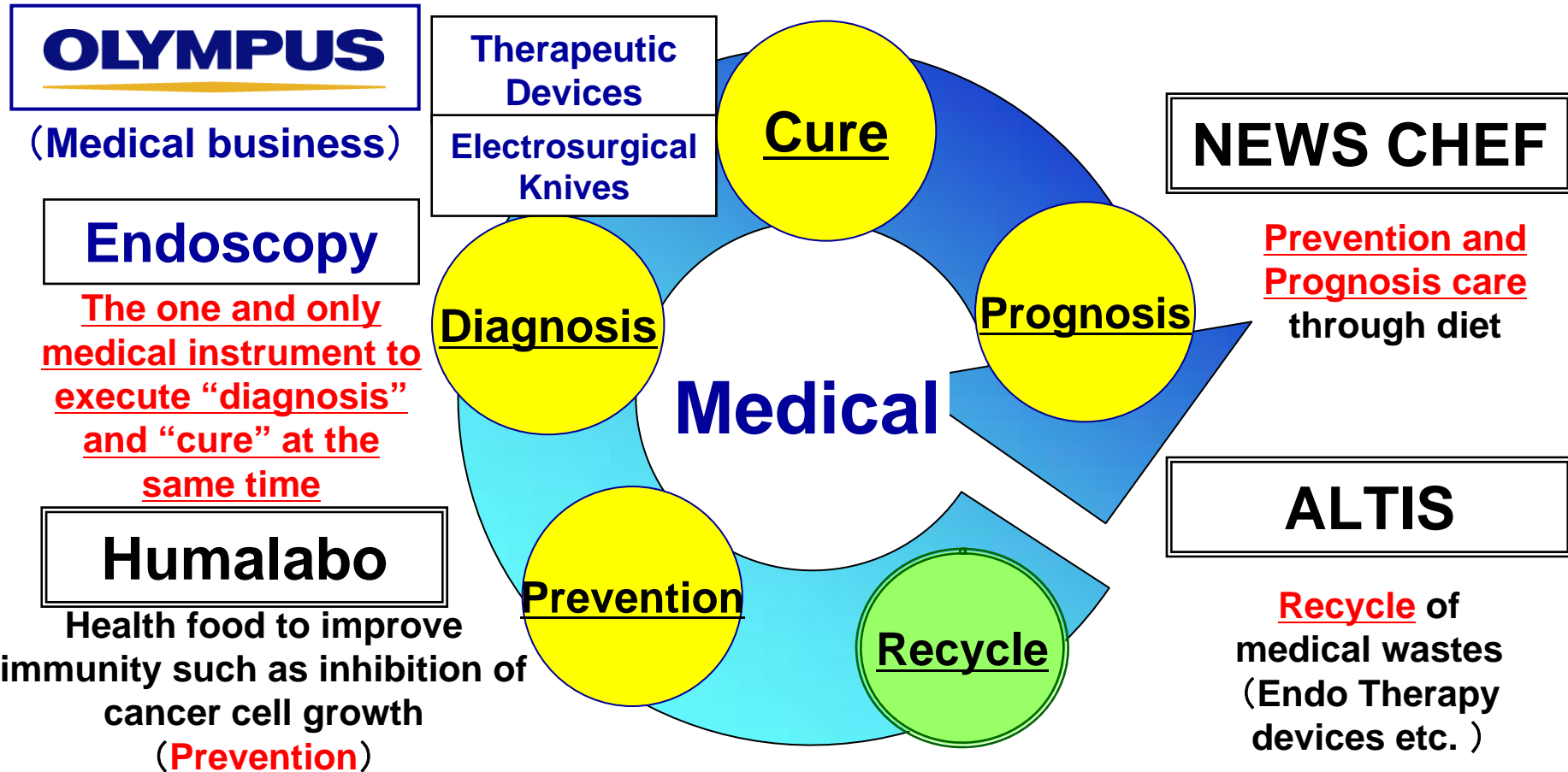
Launch of a new “synergy” instrument offering merits of Olympus and Gyrus technologies (Energy device) planned by the end of FY2011

- Creation of a new market through promoting the innovative minimally invasive surgical operation procedures and launching new high added-value devices
- Expansion of disposables business
- Set-up and utilization of Training Centers



Acquisition background of the new 3 businesses

The trend of
"From Cure to Prevention"
"From Cure to Prognosis"
accelerates in the medical field



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Appendix: (1) ALTIS

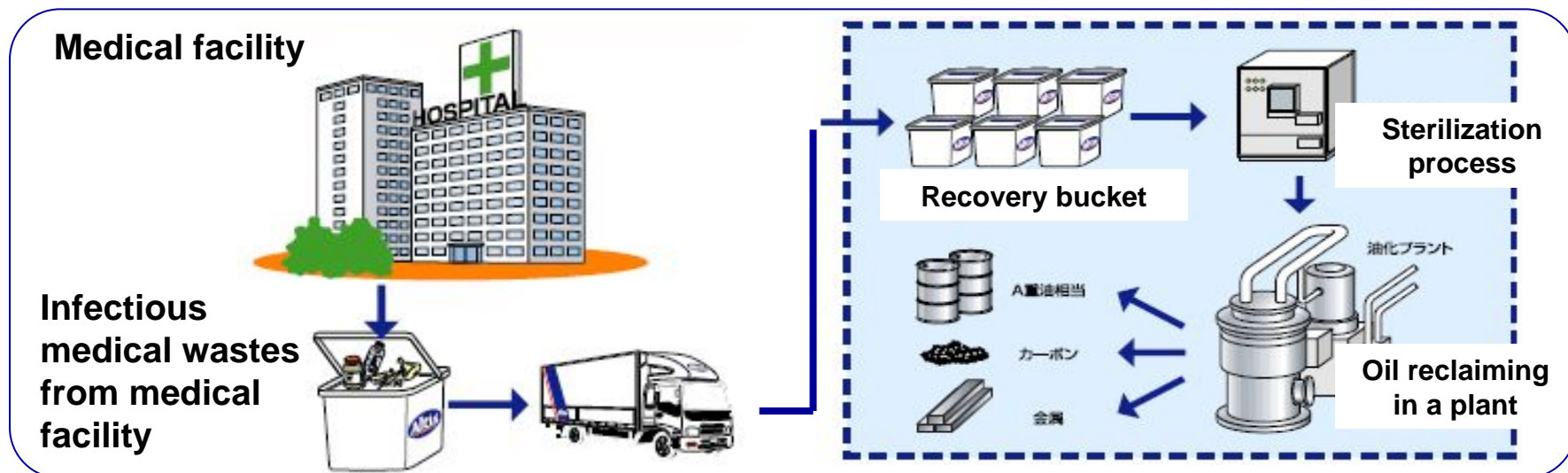
【Major reason for acquisition】

It is decided that a recycle of medical wastes is promising as an environment-related business

It is also expected that this can strengthen the relationship with medical institutions and contribute to the environment.

【Major business and feature】

- ・Recycle business of medical wastes (Endo-therapy devices, syringes, etc.)
- ・Unique oil reclaiming technology enabling a drastic reduction of CO2 emission compared to incineration



【Next step】

The second plant in Nagano will be completed and start its operation by March 2012.

Appendix: (2) NEWS CHEF

【Major reason for acquisition】

Offering of restricted diet for diabetics and unique product technology are highly evaluated

Business development in prevention and prognosis care through diet is expected

【Major business and feature】

- ・Fabrication of plastic container for the microwave cooking
- ・Offering of healthy foods and dietary kit for adult lifestyle-related diseases and diabetes



Offering of multiple lineup for low sugar diet



Development of new recipe with low sugar from a view of health

【Next step】

Expanding of lineup such as development of new recipe with low sugar from a viewpoint of health

Appendix: (3) HUMALABO

【Major reason for acquisition】

It is decided that deploying health business to enhance immune strength against cancer can allow Olympus, who is aiming to stamp out cancer through endoscopic diagnosis and treatment, to add a different approach from a viewpoint of supplement

【Major business and feature】

- Offering of health food and cosmetic to improve immunity such as inhibition of cancer cell growth
- Strength: Research & Development of 'CORELEM', the essence including plentifully an valuable component extracted from cultured Shiitake fungal hyphae with the patented technology



The 'CORELEM' series, concept constituent of the essence of Shiitake fungal hyphae (Health food)

Developed in reflection of voices from medical personnel

【Next step】

By having the CORELEM essence as an ingredient of cosmetics, promote penetration into consumers